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International Herald Tribune

PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST

The World's Daily Newspaper

Paris, Wednesday, May 8, 1996

No. 35,205

Will U.S. Try to Block Cable TV Mega-Deal?

Official Doubts on Turner Buyout

By Paul Farhi
Washington Post Service

WASHINGTON — Federal antitrust officials have reached a consensus to try to block or substantially modify Time Warner Inc.'s proposed buyout of Turner Broadcasting System Inc., according to government sources.

While a final decision on the $7 billion merger will not come for several more weeks, the staff of the Federal Trade Commission is preparing to argue that the deal would harm competition in the television programming market, these sources said.

Staff attorneys for the agency have not made a formal recommendation about Time Warner-Turner, and attorneys from the companies and the government have begun meeting in the past two weeks to discuss settling their differences. But the agency has not said what kind of modifications it desires to avoid taking the case to court, according to a source close to the companies.

"We are two or three weeks away, but the general consensus is to take them on," said a government official, speaking on condition of anonymity.

Consumer groups, cable television competitors and telephone companies have told the agency that the Time Warner-Turner deal is anti-competitive because the merged company would have too much control over programming seen on cable.

The rivals contend that Time Warner-Turner could use this control to harm rivals wishing to carry this programming on cable, via satellite and through telephone lines.

Time Warner now owns HBO, the most popular pay-TV channel, as well as Cinemax, and holds smaller stakes in Court TV and other channels. Turner owns CNN, TBS, TNT and Headline News, all of which are among the 15 most widely distributed cable networks in the United States.

Also, Tele-Communications Inc., or TCI, would own 9 percent of a merged Time Warner-Turner as a result of its current partial ownership of Turner. That means the deal would directly link the two largest owners of cable systems, TCI and Time Warner. TCI has said it would place most of its voting stock under the control of Time Warner to avoid any direct involvement in the merged companies.

A Time Warner spokesman said Monday that his company was confident that the merger would receive federal approval and close in September. Time Warner's chief executive, Gerald Levin, made the same prediction last week at the cable industry's convention in Los Angeles.

Jerry Lampen/Reuters

Dusan Tadic entering the courtroom in The Hague on Tuesday.

Serb Goes on Trial In Bosnia Genocide

In First Case, Tribunal Hears Charges of Murder and Torture

By William Drozdiak
Washington Post Service

THE HAGUE — The first international war crimes trial since the postwar judgments at Nuremberg and Tokyo opened Tuesday when a Bosnian Serb charged with murdering and torturing his Muslim and Croatian neighbors confronted the prospect of life imprisonment if convicted of acts of genocide.

Dusan (Dusko) Tadic, a 40 year-old café owner and karate instructor, looked nervous and confused as he stepped into the dock as the first person to stand trial at a United Nations tribunal set up three years ago to investigate war crimes in the former Yugoslavia.

The prosecutor, Grant Niemann, accused Mr. Tadic of helping Serbian forces round up thousands of Muslims and Croats during a wave of ethnic cleansing in 1992 in the Prijedor region of central Bosnia. He said the evidence "will prove beyond any reasonable doubt" that the defendant engaged in acts of despicable brutality against his former neighbors who were detained at three prison camps.

Mr. Tadic's lawyer, Michail Wladimiroff, said that while such crimes had taken place, they could not have been committed by his client. He said Mr. Tadic was neither a member of the Bosnian Serb militia nor active in nationalistic politics, and warned about the perils of an unfair trial.

"The thirst for revenge must not be satisfied at the well of polluted justice," said Mr. Wladimiroff, a Dutch lawyer appointed to the Tadic case at the tribunal's expense. "The tribunal must be wary of the desire for revenge and the need for a scapegoat."

The trial, which is expected to last several months, represents a milestone in the campaign by the chief prosecutor, Richard Goldstone, to seek retribution for the victims of some of the worst atrocities seen in Europe since World War II. While Mr. Tadic is considered only a minor figure in the violent wave of murder, rape and forced deportations that characterized the four-year war in Bosnia, Mr. Goldstone's strategy is to build a pyramid of evidence by prosecuting those who carried out crimes in order to get at those who gave the orders.

The tribunal has indicted 57 people, including 46 Serbs, 8 Croats, and 3 Muslims, for war crimes.

Mr. Tadic is one of only two suspects now in custody at a special, 24-cell wing of Scheveningen prison near the Hague. He was captured in Germany in February 1994 and extradited after Bosnian refugees identified him as one of their most vicious tormentors.

He is accused of helping Serbian forces round up thousands of Muslims and Croats from May to December 1992 near Prijedor, in central Bosnia, and herd them into prison camps, including the notorious Omarska camp where leading intellectuals, businessmen and politicians were detained. The indictment against him describes the conditions at Omarska as brutal. Prisoners were fed on starvation rations and filthy water. Male and female inmates were beaten and physically abused with all kinds of weapons, including wooden clubs, metal rods and rifle butts.

Mr. Tadic, charged with having taken part in killing at least 16 people, was accused of carrying out some of the most brutal kinds of maltreatment at the three camps of Omarska, Keraterm and Trnpolje. Witnesses claim he forced some victims to drink motor oil or bite off the testicles of other prisoners.

The indictment released Tuesday alleged that he "ordered prisoners to drink water like animals from puddles on the ground, jumped on their backs and beat them until they were unable to move. As the victims were removed in a wheelbarrow, Tadic discharged the contents of a fire extinguisher into the mouth of one of the victims."

The prosecution has lined up more than 100 witnesses who are expected to testify in coming weeks that Mr. Tadic mistreated prisoners. But his lawyers say he cannot receive a fair trial because those who could prove his innocence are reluctant to leave territory held by the Serbs.

Russian Communists Long for Old-Era Economy

By Michael R. Gordon
New York Times Service

MOSCOW — Yuri Maslyukov took another puff from his cigarette and smiled about his recent meeting with a senior official from the International Monetary Fund.

"It was like people from the Hawaiian Islands trying to talk to Eskimos," chuckled Mr. Maslyukov, who is a top adviser to the Communist candidate for president of Russia, Gennadi A. Zyuganov, and is also the chairman of Parliament's Committee for Economic Policy.

With the election just a month away, Mr. Zyuganov has painted his economic program in generalities and platitudes to avoid unsettling non-Communist voters.

But a Communist brain trust is beginning to assemble. And while Communists economists have yet to produce a master plan, they have deep-seated assumptions about how to redirect the economy away from President Boris N. Yeltsin's reform path and toward greater state control.

They disdain the International Monetary Fund and its tough demands that Russia limit the printing of money and lower barriers to free trade.

In a reflection of their Marxist training, they see stimulating industrial and agricultural production as a cure for Russia's economic problems, even though Western economists warn that this would mean propping up inefficient enterprises.

They argue that Russia's history, its blend of European and Asian cultures — and even its climate — make it an exception to the normal laws of economics.

The specialists are an unusual group. Mr. Maslyukov, the former head of the Soviet Union's state planning agency, Gosplan, and a military industrial planning committee, is a key figure. The team also includes a former economics professor from the Rostov Railroad Transport Engineers institute, and an

See RUSSIA, Page 9

Clinton Makes Comeback With Corporate America

By Judith H. Dobrzynski
New York Times Service

NEW YORK — As a longtime supporter of President Bill Clinton, John H. Bryan, the chairman of Sara Lee Corp., is used to having his politics questioned by other chief executives, most of whom are staunch Republicans.

"Every now and then, someone will check in and ask if I still back him," Mr. Bryan said last week. "I always profess my loyalty."

Lately — and surprisingly — Mr. Bryan has been getting less ribbing.

The political mood in America's executive suites is showing signs of subtle change. Mr. Clinton, despite irritating business leaders with what they perceive as broken promises and policy flip-flops, appears to have put himself back in the race. Many executives, lacking enthusiasm for Senator Bob Dole, are giving Mr. Clinton a second look, or at least remaining uncommitted.

That, in itself, is quite a turnaround. A few months ago, Republicans did not know who their presidential nominee would be, but they figured they could count on support from big business leaders, almost no matter who they nominated. Now, Mr. Dole is the all-but-certain candidate, but — based on more than a score of interviews with top executives who frequently talk politics with their colleagues and with political analysts — his hold over the executive suites is no sure thing.

Mr. Dole's support among top executives is wobbly for several reasons, including what some of them see as his fumbling on economic issues. Some are upset by the just-resolved, highly partisan fight over the 1996 budget, which

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Michael Probst/The Associated Press

German police in Dannenberg carrying off protesters opposed to a nuclear-waste shipment Tuesday. Page 6.

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Down	Down
43.36	0.39%
5420.95	134.35

The Dollar

New York.	Tues. close	previous close
DM	1.5257	1.5265
Pound	1.5165	1.5085
Yen	105.205	104.85
FF	5.155	5.156

AGENDA

Israel's Account Doubted by UN

UNITED NATIONS, New York (Combined Dispatches) — The United Nations said Tuesday it was unlikely that Israel's shelling of a UN base in southern Lebanon was the result of technical errors, as Israel has contended.

The Israeli foreign minister, Ehud Barak, protested to Secretary-General Boutros Boutros Ghali over the finding, telling him it was "absurd," according a statement released by Israel's mission here.

More than 100 civilians were killed in the shelling on April 18. Suggesting that the shelling was probably deliberate, the UN report said: "While the possibility cannot be ruled out completely, it is unlikely that the shelling of the United Nations compound was the result of gross technical and, or, procedural errors." *(Reuters, AFP)*

Earlier article, Page 7.

Italy Talks Fall Apart

ROME (Reuters) — Talks between the center-left victors in Italy's election last month and the center-right opposition broke down Tuesday when they failed to agree on who should be the new speakers of the houses of Parliament.

Giuseppe Tatarella, speaking for the center-right Freedom Alliance, said the talks broke down after the center-left Olive Tree coalition vetoed its candidate for the speaker of the Senate, former President Francesco Cossiga.

Italy confronts wartime past, Page 6.

Sleep? But What's That?

The Exhausting Ordeal of Korean Students

By Mary Jordan
Washington Post Service

SEOUL — It was 11 P.M., and Moon Sae Bom was solving math problems and double-checking her social studies maps. For the two previous hours, her mother had sat beside her, checking her answers, making sure the 10-year-old did not fall asleep.

This is a regular night at the Moon house and in millions of homes throughout South Korea, where mothers spend hours a day studying with their elementary and secondary school children, even plying them with caffeine to keep them awake and learning. There is a huge new industry of private tutors for women who need to relearn algebra, world history and other subjects so they can help with homework.

Across this academically hyper-achieving country, students file out of public and private high schools not at 3 P.M., but at 10 P.M. Every week night they study in their classrooms from dinner until late into the evening.

"This kind of excessive commitment has allowed South Korea to develop so fast and has made Korea different from other developing countries," said Kim Byung Kook, a professor at Korea University. "But we are worried we may have gone over the limit."

Min Hye Kyoung, Sae Bom's mother, is so worried about the "hell" of South Korean college exam pressure that she plans to send her daughter to high school in Britain, where she believes teenage students have more time just to be young.

"People are spending 20 to 30 percent of their income on private tutors for their children so they can learn all the school material a year ahead of time," said Mrs. Min, 35. "It's just too difficult here. I would rather save her from the stress and strain."

But for now, just to keep Sae Bom competitive with her classmates, Mrs.

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Newsstand Prices

Andorra	10.00 FF	Lebanon	LL 3,000
Antilles	12.50 FF	Morocco	14 Dh
Cameroon	1,600 CFA	Qatar	10.00 Rials
Egypt	£E 5	Réunion	12.50 FF
France	10.00 FF	Saudi Arabia	10.00 R.
Gabon	1100 CFA	Senegal	1,100 CFA
Greece	350 Dr.	Spain	225 PTAS
Italy	2,800 Lire	Tunisia	1,250 Din
Ivory Coast	1,250 CFA	U.A.E.	10.00 Dirh
Jordan	1,250 JD	U.S. Mil. (Eur.)	$1.20

Tortilla Price Jump Gives Mexicans Heartburn

By Molly Moore
Washington Post Service

MEXICO CITY — You can wrap it around meat, sop it in salsa, use it to scoop up frijoles, or just wolf it down plain — hot off the griddle in all its naked, steamy chewiness. From the roadside fires of the poorest desert village to the banquet tables of the president, no food is more revered than the tasty tortilla — and no meal is complete without it.

But now the mighty tortilla has fallen on hard times, and with it, the fixture of every Mexican neighborhood, the tortilleria, the mom-and-pop cubbyhole that has cranked out thousands upon thousands corn-dough rounds for generations.

This month, in the midst of its deepest recession in more than six decades, the Mexico City government jacked up the price of tortillas sold in the city by 27 percent, from 4 cents to about 5 a pound — which may not sound like a lot north of the border but can make a big difference in the budget of the poor.

Even before the price increase, the local tortilleria was being squeezed by an expanding sea of modern supermarket giants — like Wal-Mart and Super-Rama — with bakeries big enough to gobble up dozens of corner tortilla shops and shelves packed with plastic-wrapped tortillas.

On top of that, the proliferation of McDonald's, Pizza Hut and other U.S.-based fast food chains is altering the palates of the new generation of young Mexicans. In the last year, Nazario Palomera, president of the country's largest association of tortilla makers, said, 4,000 tortillerias operated by members of his nationwide organization of 125,000 closed *their doors — a rate of nearly 11 shops a day.*

"I don't know how many more can continue to endure," he said.

"I'm selling 200 kilos less a day than before the price increase," said Blanca Elvia Rivera de Guzman, who, with her husband, runs a cramped tortilleria on the fringe of a teeming vegetable market in Coyoacan, a neighborhood in south Mexico City. "It's a good thing I have a salary and am not paid a commission based on what I'm selling today."

There is perhaps no more graphic illustration of how hard Mexico has been hit by the economic disaster of the past year than in the turn of events for this last bastion of gastronomic refuge for the poor. Ask just about any Mexican what the last thing he or she would cut back on in times of financial trouble, and invariably, the tortilla would win.

"The tortilla is the base of our nourishment," Mr. Palomera said. "People, as a last resort, will always have a kilo of tortillas to eat, even if they can find nothing else."

In Mexico, no one buys just one tortilla. That would be akin to purchasing a single slice of Wonder bread. Here the tortilla is bought — and consumed —

See TORTILLA, Page 9

This Is Not a Melting Pot / **Do Not Stir**

Canada Faces the Challenge of Multiculturalism

By Charles Trueheart
Washington Post Service

TORONTO — Every morning at Applewood Heights Secondary School, the public address system crackles to life with the voices of a choir singing "O Canada." Teachers in the noisy corridors bark, "Stand still!" The students comply, falling silent and offering a freeze-frame of the Canadian future.

Skin color comes in every hue from pink to chocolate. Asian eyes abound. A few boys wear the topknots of adolescent Sikhs. Three brown-eyed girls stand in their floor-length silks and modest head scarves. When the national anthem is done, a white Canadian teacher offers them an Islamic greeting.

Applewood Heights, a virtually all-white, English-speaking suburban high school two decades ago, today is a place where scores of cultures, ethnic groups and languages swim together. A third of its 1,500 students were born outside Canada, and nearly 40 percent first learned a language other than English. Little more than a third are of European ancestry. Almost half are immigrants, or the children of immigrants, from somewhere in Asia.

Applewood Heights looks a lot like Toronto. It offers a glimpse of a generation of new Canadians who have grown up under one of the world's most welcoming immigration policies and one of the most aggressive programs of promoting and preserving immigrant heritage.

Twenty-five years ago, well before other Western countries, the Canadian government adopted the concept of multiculturalism. The objective was a "mosaic," a multihued collection of distinctive identities, in contrast to the traditional American preference to stir immigrants into a "melting pot."

To help meet that objective, federally financed and locally administered programs range from settlement services and legal aid to "ethno-specific" business associations and summer street festivals. The official rhetoric of multiculturalism and government largesse have sent a message of respect to newly arrived immigrants and refugees — and to prospective ones the world over.

Strains on Canada's extensive medical and social safety net and a changing political climate have driven the total Canadian take of immigrants downward from 250,000 a year to 220,000. But at 1 percent that is still the highest proportion of population of any Western country except Sweden. Canada has an insignificant illegal immigrant problem — in part because of the relative ease of legal entry.

But many Canadians have begun to wonder about the costs of that approach. Persistent unemployment and deep cuts in basic social services have made multiculturalism seem to many like a luxury.

Some also question the premise of the luxury. Intellectuals and politicians debate whether multiculturalism breeds isolation and fragmentation at a time when Canada is struggling to maintain unity in the face of secessionist sentiments in Quebec.

Looming over these questions is the test of the philosophy itself: In the schools and on the streets where multiculturalism is so visible, cultural, ethnic and linguistic identities feel the powerful pull of acculturation into Canada and the rest of North America. That dynamic, and the Canadian and American immigrant experience over the long haul, raise the question: Is the mosaic ultimately a way station to the melting pot?

Much of small-town and rural Canada remains all white. But Toronto, Canada's largest city, has long since shed the image and the reality of stolid white Englishness. It is the top destination of immigrants to a country where one in five citizens was born elsewhere. Its diversity is impossible to overlook.

Drivers' tests are given in 12 languages and social services provided in dozens more. Street signs and local advertising come in English and Portuguese, or Tamil, or Greek, or Vietnamese. Toronto does not have one Chinatown; it has five or six — including huge suburban malls catering almost exclusively to Asians. Every summer weekend is given over to "ethno-specific" cultural festivals. Soccer matches an ocean away prompt an orgy of horn-honking and flag-waving — Italian, Brazilian, Portuguese, Irish.

Jeff Chevrier/The Washington Post

Applewood Heights Secondary School is a lot like Toronto; a third of the students were born outside Canada, the first language for 40 percent was other than English.

"Things are more relaxed over here with the interracial stuff — people are easy with relationships and marriages," said Safa Massoumi, who was born in Iran, spent 22 years in London and now owns a Toronto coffee bar called Buzz Stop. "This is a very tolerant place."

In the view of skeptics in the French-speaking province of Quebec, multiculturalism was Prime Minister Pierre Elliott Trudeau's way in 1971 of sugar-coating for English Canada his simultaneous promulgation of official bilingualism — that is, national status for both the English and French languages.

Canada's French-speaking province is a special case.

But in its midst, too, in Montreal, thrives a multicultural and often trilingual population deliberately drawn through immigration and language laws from parts of the world, such as Haiti, Zaire and Vietnam, where educated elites often speak French.

Just the other day, Prime Minister Jean Chrétien said, "We have welcomed people from all over the world and we have made one great family."

As families will, however, this one sometimes feuds. Canada's former secretary of state for multicultural affairs, Sheila Finestone, stirred a major brouhaha last year by stating that Canada had "no national culture" but instead was characterized by the coexistence of many cultures.

That is just the problem, in the view of Neil Bissoondath, a novelist and a native of Trinidad who lives in Toronto. Mr. Bissoondath stirred a hornet's nest with a recent nonfiction book, "Selling Illusions: The Myth of Canadian Multiculturalism," that rejected most of the pieties of the last quarter century.

It also earned him the derision of Trudeau-era liberals and cultural-community leaders, one of whom called Mr. Bissoondath a "coconut."

Multiculturalism, Mr. Bissoondath contends, "has highlighted our differences rather than diminished them, has heightened division rather than encouraged union."

"More than anything else," he says, "the policy has led to the institutionalization and enhancement of a ghetto mentality." He talks of a "divisiveness so entrenched that we face a future of multiple solitudes with no central notion to bind us."

True to immigrant patterns elsewhere, many Canadians whose families have been here a generation or more make a resentful connection between newer immigrants and economic insecurity. Ontario's unemployment rate is 9 percent. A 1994 Angus Reid poll found that nearly half of all Canadians thought "too many immigrants" were admitted.

Toronto is awash in what Canadians call "visible minorities" to distinguish them from light-skinned earlier immigrants from Europe as well as from Canada's linguistic minority of French-speakers. That demographic convulsion has bred what some see as a new strain of racism in Canada's urban centers, where most new Canadians flock.

Sharmini Peries, executive director of the Ontario Council of Agencies Serving Immigrants, said economic stress "seems to legitimize racism."

"It gives people who have racist ideology more confidence to put it in the open," he said.

So has the rise of a new conservative party in the Canadian West, Reform, that has called for drastically reduced immigration levels.

Recent research, however, suggests that Canada's 5 million foreign-born residents are no more responsible for Canada's troubles than the 24 million native-born ones, and even somewhat less so. Ather H. Akbari of St. Mary's University in Halifax concluded in 1994 that immigrant households in Canada paid more in taxes than the value of the tax-financed public services they used. An Alberta study found that the foreign-born are less dependent on unemployment and social assistance than nonimmigrants of their age group.

In any case, there is more than nobility behind Canada's embrace of newcomers. Immigrants and refugees keep this vast, thinly populated country from losing population. Immigrants contribute to the tax base and the job pool, and open lucrative commercial lines to their home countries. Canada has tailored its recruitment to attract moneyed investors and to lure engineers and other well-educated people with specialized labor skills.

The people who run Applewood Heights say Canada's multicultural philosophy makes general harmony possible because it honors differences rather than trying to subsume them.

"The melting pot," Principal Susan Both said, "doesn't spend enough time celebrating who you are and where you're from."

On the other hand: Mike DeAngelis, a vice principal, said he collared one East Indian boy who slapped his sister in the school hallway.

"In my culture I can do that," the kid defiantly protested. "In this culture," Mr. DeAngelis said he replied, "you can't."

COMING UP
Where sheets of steel once rolled from the mills in Oberhausen, Germany, a huge site is being transformed into a $1.3 billion mega-shopping center, Europe's largest.

A 'Civil War' Simmers in South Africa

Violence Preempts KwaZulu-Natal Vote

By Suzanne Daley
New York Times Service

JOHANNESBURG — In the remote village of Mpendele, about 200 residents gathered recently in a grassy field for a campaign rally. It wasn't a fancy affair: A kitchen table with a pink cloth on it was set up to serve as a podium and two chairs were ready for the guest speakers.

But to protect the rally the South African Army had parked five armored vehicles on the edge of the field. The police had another four. When the lead speaker, Phillip Powell, a prominent Inkatha Freedom Party member of Parliament, arrived in his pickup truck, he slid his automatic weapon behind the driver's seat before greeting supporters.

For weeks this has been political campaigning in the rural areas of the province of KwaZulu-Natal, where 60 to 80 people die each month in the struggle between President Nelson Mandela's African National Congress and Chief Mangosuthu Buthelezi's Inkatha Freedom Party.

On Monday, the government pulled the plug on the elections, saying that even these measures had not been enough to prevent intimidation and huge numbers of "mistakes" in the registration of voters. The officials said they would reopen registration and try to hold the elections for local government in about a month. Elections were held in every other province last November.

ANC officials had been complaining that a fair election was not possible in the province, which is dominated by Inkatha. Their complaints infuriated Chief Buthelezi, who at one point threatened to storm out of the country's coalition government unless the voting went ahead.

But after a five-and-a-half-hour cabinet meeting, the decision to postpone was announced as unanimous. On leaving the meeting, Chief Buthelezi said the delay would actually help his party to do even better.

On whether it would help calm the violence in the province, he added: "Your guess is as good as mine. I hope it will have a quieting effect and that it won't unleash forces we can't control."

Mr. Mandela appointed a task force last month to consider whether to postpone the elections. The majority of the group said last week that the voting should go forward.

But since then there was a brutal attack on members of the Zulu royal family, which has been trying to stay politically neutral. Last weekend, a march in downtown Durban ended in a gun battle, with one person dead and 12 wounded. In a third incident, 22 members of an Inkatha youth organization were gunned down near Pietermaritzburg.

KwaZulu-Natal is the only province in South Africa where the ANC faces a real challenge; Inkatha won 50.7 percent of the vote in the 1994 elections.

But in village after village, what many citizens of KwaZulu-Natal call the "civil war" goes on. Independent groups that monitor the violence say Inkatha tends to attack more indiscriminately, mowing down whole families who have ANC affiliations, while the Congress has become good at killing Inkatha leaders.

In the village of Mpendele, for example, about a half dozen local Inkatha leaders have been killed in the last 18 months, in some cases ambushed when they were far from home. The village is nothing more than a tiny cluster of huts west of Pietermaritzburg, where the roads are not paved and villages consist of a store or two. But the police chief says no one would dare hold a rally here without asking for his protection.

"That would be suicide," said Captain Johann Van Wyk, who has been overseeing the area for three years. He says he got the job by answering an advertisement that promised "a rural post at the foothills of the Drakensberg mountains." That was three years ago. Peace lasted for about three months, he said. Since then the violence has been constant.

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U.S. Holocaust Debate Is Silenced

By Doreen Carvajal
New York Times Service

NEW YORK — At the urging of a German publisher and its controversial American author, New York University abruptly canceled a long-planned symposium of Holocaust scholars after the writer withdrew because of fears it would attract intense German press coverage.

The debate, which had been scheduled Tuesday, was to include Daniel J. Goldhagen, whose book, "Hitler's Willing Executioners: Ordinary Germans and the Holocaust," has been vigorously attacked by some German critics for being one-sided, derivative and lacking in scholarship.

But last week, the author and a representative of his publisher called on NYU to withdraw because they were unwilling to participate until a German version was available, in August.

Stung by the controversy, Mr. Goldhagen, an assistant professor of government at Harvard, said he had decided to withdraw until Germans could read the book for themselves.

"In Germany, there has been a degree of inaccuracy and vituperation that if I were to respond would force me to make an extremely forceful response, which would only produce more stories about the book at a point when the people who should be the audience, the German public, simply don't have an opportunity to assess the various positions," he said adding that he was not trying to, "duck" his critics.

With his withdrawal, the event organized by Deutsches Haus, a university cultural center, was transformed from a panel discussion with a group of Holocaust scholars to a lecture by a participant who was flying in for the event from Israel.

"I'm certainly quite annoyed that he canceled," said Heidrun Suhr, director of Deutsches Haus, adding, "When he canceled, he just said he couldn't face it. I know him and I know he's a nice guy and I tried to persuade him gently."

She said she had expected about 200 people to attend, including New York-based German reporters. Organized in February, the symposium was supposed to feature Mr. Goldhagen along with four other professors from Rutgers University, Bryn Mawr College, Columbia University and Tel Aviv University who were to debate the existence of a "German national character."

The debate was inspired by the Goldhagen book, which charges that the Holocaust resulted from a deep strain of German anti-Semitism that drew support from possibly hundreds of thousands of ordinary Germans who took part in Hitler's campaign to eliminate Jews.

But with Mr. Goldhagen's withdrawal, the organizers decided to cancel the symposium because they considered it unfair to discuss his book without his participation. And despite Mr. Goldhagen's offer to appear in September for another panel debate, Miss Suhr said she was uncertain whether to accept.

"The media coverage is already on in Germany, and I don't see why we have to wait to read it in German," she said. "Daniel is very apologetic in a way. He feels sorry, but he just thinks he's been treated too harshly and would rather wait and take some time out now."

TRAVEL UPDATE

China's Phone Numbers Changing

BEIJING (AFP) — China's capital will add an extra digit to all its telephone numbers as of Wednesday to provide for a potential 40 million lines by 2000, the official Xinhua press agency said. All existing numbers will be prefixed with the number 6, said the Beijing Telecommunications Bureau.

Beijing only had 4 million telephone lines by the end of 1995, but its network is expanding rapidly, and the bureau expects to add another 4 million lines by the beginning of the century.

Sphinx Is in Need of Restoration

TOKYO (AFP) — Egypt's Sphinx could collapse in 150 to 200 years without swift action to stop decay, a group of Kyoto University researchers who investigated the ancient monument at Giza last year told the Kyodo News on Tuesday.

The findings will be delivered to the acting Egyptian culture minister, Ali Hassan, who will visit the university Wednesday.

Passenger figures for European airlines were up 14.9 percent in March from a year earlier, the Association of European Airlines said Tuesday. Traffic across the North Atlantic was up 17.1 percent during the period, while within Europe it increased 10 percent. *(Reuters)*

The highway from Zagreb to Belgrade, which has been closed since the start of the Croatian-Serbian conflict in 1991, was reopened Tuesday to civilian traffic, Croatian radio reported. *(AFP)*

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Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris.

A Keeper of Secrets Who Bared CIA

By George Lardner and Walter Pincus
Washington Post Service

WASHINGTON — William E. Colby was a quiet, determined man who made a career in the CIA's clandestine service but is best remembered for disclosing its most embarrassing secrets to Congress and the American public.

Deceptively mild-mannered, he tried to do his work in understated fashion, but the result of his short tenure as CIA director following the Watergate scandal was to rein in the agency's freewheeling habits.

It was Mr. Colby who in 1973 received a compendium of misdeeds, including assassination attempts, burglaries, bugging and LSD testing of unsuspecting subjects. He took it to a handful of House and Senate overseers and quietly briefed them on its contents, over the objections of some of his colleagues and without first telling the Nixon White House.

The congressional overseers obligingly kept silent, but two years later, stories about the CIA's missteps became public through press accounts, a presidential commission and new House and Senate committees bent on public disclosure.

"That was the beginning of the agency's losing its mystique, its shield of secrecy," said a former CIA deputy director, Richard Kerr, Monday, after Mr. Colby's body was recovered following a canoeing accident. "People saw that we made mistakes and were not infallible. More important, it made Congress more aggressive."

Out of all this came what seemed a rather modest reform: creation of permanent House and Senate oversight committees to keep regular tabs on the activities of the CIA and all other U.S. intelligence agencies. In the 20 years since, the supervision and attendant regulations have become tighter and tighter.

To Mr. Colby, this was simply inevitable. To him, as he said in 1975 during the midst of the investigations, there were "good secrets" that needed to be kept, "bad secrets" that needed to be exposed, and "nonsecrets" or known facts about intelligence that in the old tradition would never have been admitted.

"My strategy quite simply had been to be guided by the constitution, and to apply its principles," he explained in his 1978 memoir, "Honorable Men."

"This meant that I had to cooperate with the investigations and try to educate the Congress, press and public, as well as I could about American intelligence, its importance, its successes and its failings."

Inside the CIA, there was a mixed reaction to his candor. Many colleagues in the clandestine service were angry at him for taking it on himself to pass on information to Congress without a court fight. But one ex-colleague said that it was more "consternation at the way it was done."

A former CIA director, Richard Helms, who had been Mr. Colby's boss for many years, said it was really the Nixon White House, and the Watergate scandals, that made the agency ripe for attack. Mr. Helms recalled that even before the Watergate break-in in June 1972, President Richard Nixon sent a high-ranking aide, John Ehrlichman, to CIA headquarters to get its files on Ngo Dinh Diem of South Vietnam, Rafael Trujillo of the Dominican Republic and Patrice Lumumba of the Congo, all of whom the agency had plotted to kill with the acquiescence of Presidents Kennedy and Johnson.

Mr. Helms said he refused to turn the files over to Mr. Ehrlichman without a direct request from Mr. Nixon. Shortly thereafter, Mr. Helms said, he was summoned to the White House and produced the material in a face-to-face meeting with the president.

Gerald Martineau The Washington Post

William E. Colby: Man of candor.

Mr. Helms saw this as part of a Nixon plan to exploit CIA plotting if it were needed as ammunition against the Democrats in the 1972 election. After the Watergate burglars, most of whom had CIA connections, were captured, Mr. Nixon tried to enlist the CIA in covering up the scandal.

Looking back on those days, Mr. Helms said there was no question that Mr. Colby's subsequent disclosures brought about change in the agency, but he feels the real agent of change was "Nixon, who was supposed to protect the agency."

CBS to Give Candidates Free Time for Statements

By Lawrie Mifflin
New York Times Service

NEW YORK — CBS has announced that it will provide free television time to the main presidential candidates for campaign statements in the final days before the November election. The time will be made available during CBS news programs, network officials said, not during prime-time entertainment hours.

CBS is the first of the three original broadcast networks to agree to try this approach, which has been championed by its own former anchorman, Walter Cronkite, and a coalition of public-interest advocates. CBS gave few details on how long the candidates' statements would be, how frequently they might appear or what programs might include the statements.

Rupert Murdoch, chairman of News Corp., which owns the Fox broadcast network, announced in February that Fox would offer a total of one hour of free time to the major candidates on election eve, as well as 10 one-minute "position statements" to each candidate, all to be broadcast during prime time. At the time, he urged the three older networks to join him.

PBS has since agreed to give free time to the candidates on the nation's public-television stations, although it has not worked out the details.

Spokeswomen for the other two major commercial networks, NBC and ABC, said that they had no comment on the CBS plan, although NBC's spokesman said the network hoped to have a "related" announcement in the next few days.

CBS made its proposal in a letter sent Monday to Paul Taylor, a former Washington Post political reporter who left the newspaper in January to work full time promoting this project.

With foundation support, Mr. Taylor has organized a coalition that has pressured the networks to give two-to-five-minute blocs in prime time each night in the last month of the campaign for presidential candidates to talk without having their message mediated by either journalists or advertising consultants.

In a letter to Mr. Taylor, Martin D. Franks, senior vice president of CBS Inc., wrote that CBS News had "come up with a way to offer free, unfiltered access to the leading presidential candidates during the closing days of the '96 campaign on our regularly scheduled news programs," with details to be worked out "with the candidates and the broadcasts in question."

POLITICAL NOTES

Dole Needs Democratic Help

WASHINGTON — The Senate majority leader, Bob Dole, plans to try again this month to get approval for a constitutional amendment requiring a balanced budget. His move is part of an effort to reclaim the initiative on Capitol Hill and draw a distinction between himself and President Bill Clinton on a popular issue.

The Senate defeat of the amendment last year by a single vote was an embarrassing setback for Mr. Dole, the presumptive Republican presidential nominee. A victory now would provide a big boost for the Kansan's campaign.

The problem is that he has to rely on Democrats to win the required approval of two-thirds of the Senate, and the Democrats keep trying to change the subject on him, hoping to recast the showdown as a referendum on saving Social Security trust funds from being raided to cut the deficit. A half-dozen of them, including the minority leader, Thomas A. Daschle, Democrat of South Dakota, are proposing an alternative amendment that would require the budget to be balanced without counting Social Security funds.

To satisfy those Democrats, Mr. Dole runs the risk of creating a serious problem for Republicans, who need the anticipated Social Security surpluses of more than $600 billion to balance the budget by 2002 without cutting even deeper than planned into other spending programs.

Mr. Dole has said he hoped to bring up the amendment Wednesday and take a final vote next week, although other Republicans said it could be put off if negotiations with Democrats on the Social Security issue were making headway. *(WP)*

Judge Trims Whitewater Case

LITTLE ROCK, Arkansas — A judge threw out four charges each against Governor Jim Guy Tucker and Susan McDougal in the Whitewater trial, saying prosecutors had not produced enough evidence. The third defendant, James B. McDougal, still faces all 19 charges against him.

Mr. Tucker and the McDougals, who were partners of Bill and Hillary Rodham Clinton in the Whitewater land development, were indicted in August on fraud and conspiracy charges. They were accused of misusing $3 million in federally backed loans obtained before Mr. Tucker became governor in 1992.

U.S. District Judge George Howard Jr. let stand seven felony counts against Mr. Tucker, including a charge that he conspired with Mr. McDougal in arranging loans from the McDougals' savings and loan. But the judge said Mr. Tucker could not be held accountable for four charges related to a $65,000 loan made to a business associate who lied about how the money was spent. *(AP)*

Is Military Gun Giveaway Safe?

WASHINGTON — A provision of the military budget that went into effect earlier this year requires the Pentagon to give away 373,000 old rifles from World War II and the Korean War, spurring protests from gun-control advocates who believe the government should not add to gun commerce.

The measure was promoted by the National Rifle Association and the congressional delegation from Ohio, home to an annual marksmanship competition that will be financed by the sale of the M-1 rifles and other aged weapons with a resale value of about $100 million.

The heavy, nine-pound M-1s are unlikely to be used in street crimes, the program's advocates say, because the main buyers have been and likely will continue to be gun collectors who must be trained in shooting rifles and pass a stringent background investigation.

But critics say the recent congressional action is, in effect, a subsidy to the National Rifle Association. It requires the army to transfer control over the rifles for free to a new nonprofit corporation. The corporation will sell them to benefit marksmanship programs and the yearly target tournament in Camp Perry, Ohio, which is managed by the National Rifle Association. *(WP)*

Quote/Unquote

Senator Christopher J. Dodd of Connecticut, general chairman of the Democratic National Committee, on his party's advances in opinion polls: "The good news is we're doing a lot better. The bad news is the election isn't tonight." *(NYT)*

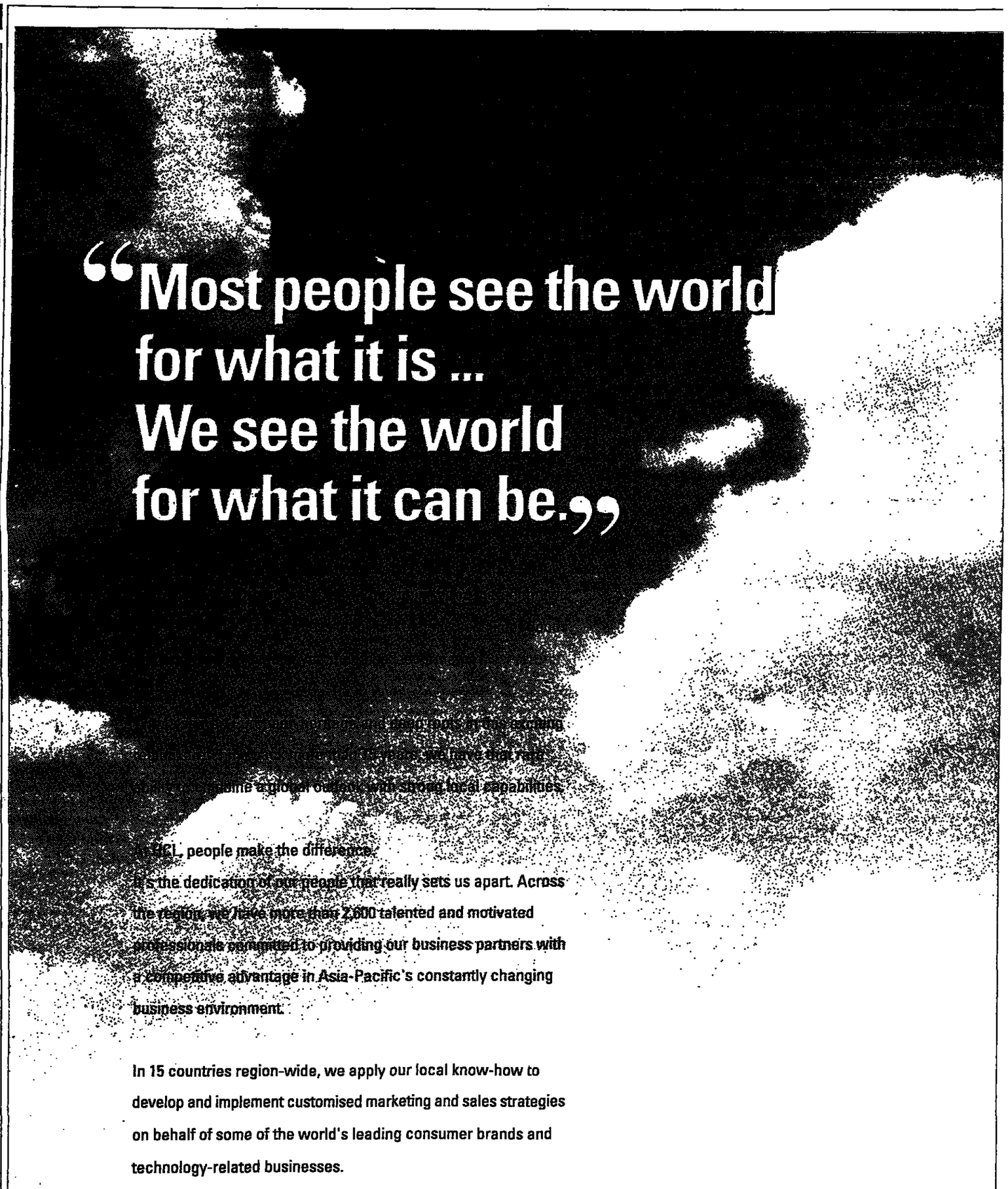
Away From Politics

• **Siding with those who said there was little proof of widespread bias against homosexuals,** the Normal, Illinois, town council rejected, on a 5-to-2 vote, a proposal to add sexual orientation to an ordinance that protects people from job and housing discrimination based on religion or race. *(AP)*

• **Airplanes bombarded a raging wildfire** with water and fire retardant, slowing the march of a blaze that was headed toward the New Mexico ski resort of Questa after charring at least 27 buildings and forcing hundreds to flee. *(AP)*

• **A civic group offered at least $400,000 to buy and destroy belongings of the serial killer Jeffrey Dahmer,** but a lawyer representing the families of 11 of his victims said in Milwaukee that they wanted the $1 million or more that an auction could raise. *(Reuters)*

• **A federal judge has temporarily blocked a new state law** that requires women in Wisconsin to meet with a doctor and then wait 24 hours before getting an abortion. *(AP)*



India's Election Boss Gets His Wish for a Dull, Fair Fight

By John F. Burns
New York Times Service

NEW DELHI — Like India itself, Indian elections have always been raucous, free-for-all affairs, full of noise and mayhem and general outlandishness. At election time, the successful politician has often been the one who has proven wilier than opponents at circumventing laws that are supposed to govern election practices, especially spending.

By these standards, the general election that wound up Tuesday with a third and final round of voting has been a pale shadow of the 10 previous elections, so much so that Indian newspapers have had to find novel ways of describing it.

Among the words that have appeared almost every day during the three-week election campaign have been "boring," "desultory," "dull," "sanitized" and, strangest of all for this often chaotic country, "orderly."

Another word that for many Indians has more than made up for the disappointments of a campaign that never really caught fire: "fair."

Because of the closeness of the contest, few Indians are ready to predict what kind of government will emerge when the results of voting for the 545-seat Parliament begin to flow in, probably late Thursday or Friday.

But already just about everybody has agreed that the real story of the election of 1996 has been the performance of a man who was not even a candidate, T.N. Seshan, Mr. Seshan is India's chief election commissioner, charged with the task of organizing an election with 590 million eligible voters, 522 political parties, 14,700 candidates and more than 800,000 polling stations.

In the past, the job has generally been considered more or less impossible, or at least impossible to carry out with anything like precision. According to just about everybody, Mr. Seshan, 63, has broken the pattern, giving India what is widely recognized to be its fairest election ever.

His chief weapon, as he has acknowledged himself, has been fear: convincing parties and candidates that he will disqualify them if he can catch them breaking what is called the Model Code of Conduct, a charter agreed upon by the political parties nearly 30 years ago and routinely ignored until Mr. Seshan took office. Although the code was supposed to be voluntary, Mr. Seshan has declared it mandatory and sent 1,650 election observers around the country to watch for violations.

How effective this has been was illustrated last week when a reporter for The Sunday Observer visited a village in Haryana state in northern India and asked to see one of the election candidates. What followed, as described by the newspaper this weekend, illustrated why Indians have coined a new word, "Seshanophobia," to describe the dominant mood of the election.

According to the newspaper's account, a group of men asked the reporter what she wanted.

"She said, 'I am from the Sunday Observer,'" the paper said. "They only heard the word 'observer,' and scampered off to alert their leader. She ran after them, following them to the school, with her photographer running by her side. When the candidate heard his supporters shouting 'Observer! Observer!' he was taken aback, and, momentarily thrown out of his mind, he simply jumped out of the school window and ran away like mad."

Mr. Seshan has declared war on what he calls "the 3 M's — money, muscle and minister power" that he, like many Indians, believe have dictated the course of past elections. From his headquarters in New Delhi, he has sent out word that politicians who try to outwit him risk losing their seats, if elected, and probably facing prosecution, too.

Mr. Seshan ordered strict compliance with a spending limit equivalent to $13,150 per candidate, a fraction of the millions of dollars that some winning candidates have spent in the past. He has ordered re-polling in districts where observers report intimidation, violence or other irregularities, including a tactic known as "booth capturing." This has involved thugs going to a polling station, stealing or stuffing ballot boxes, or ordering voters to mark ballots for a particular candidate.

The election's first two rounds, with 380 million eligible voters in 31 states and territories, went off over the last two weeks with the lowest level of lawlessness ever reported. Fewer than 40 people were reported killed in election-related clashes, compared with hundreds of dead in some past elections.

While booth-capturing and other irregularities continued in some areas, Mr. Seshan ordered re-polling in fewer than 1,000 of the 500,000 polling stations involved, also a low. Nearly half of the serious election breaches occurred in eastern Bihar state. In some southern districts of the state, known for generations as a sort of Wild West, Marxist guerrillas known as Naxalites forced voting to be suspended with prepolling intimidation that was reported to have included the beheading of at least 18 people.

Voting Over, The Count Can Begin

By Kenneth J. Cooper
Washington Post Service

NEW DELHI — After a third day of voting from Bombay to Calcutta, the world's largest democracy was ready to start counting.

Although millions of Indians ventured into the scorching heat to vote in 12 states, including the disputed territory of Jammu and Kashmir, turnout in the monthlong parliamentary elections has fallen short of the historic average of 60 percent. It was the first voting in violence-torn Kashmir since 1989.

Officials were to begin counting 335 million ballots at centers around the country Wednesday. On Friday they are expected to announce a tally for nearly all the 545 seats in the lower house of Parliament.

The Congress (I) Party has been trying to retain control in the face of a strong challenge from the Bharatiya Janata Party, a Hindu nationalist grouping. No party has ever come as close to ousting Congress, which lost in 1977 and 1989 to coalitions that soon fell apart.

A corruption scandal and a desire for political change reinforced a recent pattern of anti-establishment voting. The continued defection of lower castes to other parties ruined Congress's prospects in much of northern India. And voters concerned about unemployment appeared to give the current government little credit for the economic progress made since Congress traded its traditional socialism for a free-market orientation in 1991.

The Bharatiya Janata Party generally has supported the economic opening, but has criticized foreign investment in consumer goods as wasteful. Party leaders have spoken more strongly than Congress has about privatizing government-owned industries and building an arsenal of nuclear weapons.

The latest polls have variously shown Congress regaining ground or Bharatiya Janata widening its lead.

Seoul Spotlights Unity With North

Kim Names Expert on Communist Foes to Lead Ruling Party

Compiled by Our Staff From Dispatches

SEOUL — President Kim Young Sam of South Korea chose a policy expert on North Korea on Tuesday to lead his governing party and pledged to work for Korean reunification.

Lee Hong Koo, who has twice headed the Unification Ministry and was prime minister until last December, was selected at a New Korea Party national convention.

"We must as a party prepare for unification," Mr. Kim told more than 1,000 delegates. "No matter what changes may arise on the Korean Peninsula, we must be ready and capable of linking these to unification.

"Unification is a necessity for achieving our goal of becoming a leading country in the 21st century," said Mr. Kim, who is president of the governing party. "Our politics should help achieve this historic task."

Mr. Kim and President Bill Clinton proposed last month that talks involving the two Koreas, China and the United States be convened to achieve a lasting peace on the Korean Peninsula.

North and South Korea have been in an uneasy truce since the 1950-53 Korean War.

Mr. Lee headed the Unification Ministry in 1988 under President Roh Tae Woo. Mr. Kim gave him the unification post again in 1994 for eight months before elevating him to the prime minister's post.

The 62-year-old former political science professor is expected to act as a neutral manager of the party until the party elects a candidate for presidential elections scheduled for late 1997.

Mr. Lee's appointment marks the start of a sweeping party reshuffle following general elections on April 11 in which the governing camp lost its overall majority in the National Assembly. Minor cabinet changes could follow, according to political commentators.

"We have lots of promises to fulfill, and my task is to make sure they are kept," Mr. Lee said. "I was asked to run and lead this party so that politics can progress to a higher level."

Mr. Lee ruled out a bid for the presidency in next year's elections. "I have no interest," he said.

Mr. Kim is barred by the constitution from seeking re-election after his five-year presidency ends in February 1998.

In another development touching on the reunification issue, the United States said it would provide North Korea with details about plans for the four-way peace talks after Pyongyang expressed "increasing" reluctance about them.

The White House spokesman, Michael McCurry, was optimistic about the despite remarks from North Korea's Foreign Ministry on Tuesday that it was undecided but "increasingly doubtful" about the talks. He said "any expressions of interest" would be encouraging to the United States. *(Reuters, AFP)*

Yun Jin Hyoung/The Associated Press

South Koreans firing an automatic grenade launcher during annual exercises Tuesday near the Demilitarized Zone between the Koreas.

Philippines Convicts Australian as Pedophile

Reuters

OLONGAPO, Philippines — A court sentenced an Australian businessman Tuesday to up to 17 years in jail in the first conviction under a tough Philippine law against pedophiles.

"Clearly," the accused "is a pedophile," Judge Leopoldo Calderon said in his judgment of Victor Keith Fitzgerald, 66, who was accused of having paid a 12-year-old girl to have sex with him in 1992.

"I have been made an example," Mr. Fitzgerald said to reporters after the sentencing in a court in Olongapo, north of Manila. "I am a scapegoat and that is exactly the situation."

Judge Calderon sentenced Mr. Fitzgerald, who is from Darwin, to a minimum term of eight years and a maximum of 17 and ordered him to pay the girl, now 15, a total of 50,000 Philippine pesos ($1,900) in damages.

Mr. Fitzgerald is the first person to be convicted under the 1992 Special Protection of Children Act aimed at cracking down on the Philippines' reputation as a haven for pedophiles.

A lawyer for Mr. Fitzgerald said that an appeal would be filed. The Australian, who has been in custody for two years, was acquitted last month on a separate charge of rape.

"This is really a landmark decision for the struggle in the Philippines against child prostitution and against corrupt political forces who attempt to cover it up," said Father Shay Cullen, an Irish priest in Olongapo who has played a significant role in the battle against child prostitution.

More 260 pedophile prosecutions have been started in the Philippines in the past decade but none had resulted in a conviction.

A Thai-based pressure group, End Child Prostitution in Asian Tourism, estimates the Philippines has about 300,000 children working as prostitutes, although Filipino estimates are lower. Father Cullen and other campaigners say the trade is aided by corrupt police and politicians.

Mr. Fitzgerald has said he did not have sex with children aboard his yacht near Olongapo, but that he was simply taking an interest in their welfare.

BRIEFLY ASIA

Vietnam Chief Demands Unity

HANOI — The Secretary General of the Communist Party, Do Muoi, has appealed for greater political unity between the party and Vietnam's armed forces, and has warned of the dangers of a rift between the two.

Mr. Muoi, speaking Monday at the opening session of a closed-door army congress in Hanoi, said strict leadership was needed to enforce ideological discipline in military ranks.

"We should smash all efforts by the enemy to encourage a de-politicization of the armed forces," he was quoted as saying by the People's Army newspaper on Tuesday.

Mr. Muoi did not say whom the "enemy" was, but referred in his speech to the dangers of such groups trying to create an atmosphere in which the government could be overthrown. *(Reuters)*

Storms Abate in Australia

SYDNEY — A multimillion-dollar clean-up operation began Tuesday in Queensland and New South Wales as torrential rains and floods eased, the police said.

Four people died in flooding, Southeast Queensland was declared a disaster area, and storms whipped up huge seas along the Queensland Gold Coast tourist strip, eroding beaches and causing millions of dollars in damage. *(Reuters)*

Applause for Japan's Military

YOKOTA AIR BASE, Japan — An increased military role is in Japan's best interests and should not cause alarm among its Asian neighbors, the outgoing commander of U.S. forces in Japan said Tuesday.

Lieutenant General Richard Myers, who commands U.S. forces Japan, said Tokyo already had had "tremendous successes" in its first steps toward such a role — its participation in United Nations' peacekeeping operations, most recently in the Israeli-occupied Golan Heights.

"This is just one more step in that direction, where they are contributing to their own national interest and to peace and stability in the region, if not the world," said General Myers, who is to be reassigned next month. *(AP)*

Bangladesh Moves Against Guns

DHAKA, Bangladesh — The police have arrested 17,535 people in a month since the start of a drive against illegal weapons and crime ahead of parliamentary elections, the official BSS news agency reported Tuesday. It said 1,286 illegal weapons and that 7,169 explosive devices were also seized.

Elections are scheduled for June 12, and the caretaker administration of Mohammed Habibur Rahman has set up a special task force to achieve a violence-free poll. *(AFP)*

VOICES From Asia

Sri Bintang Pamungkas, a former Indonesian legislator who faces a sentence of four years in prison for insulting President Suharto: "This is a political risk I have to take for challenging the president and the policy of the government." *(Reuters)*

Kim Young Sam, president of South Korea, addressing a New Korea Party conference on reunification: "We must as a party prepare for unification. No matter what changes may arise on the Korean Peninsula, we must be ready and capable of linking these to unification." *(Reuters)*

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Pursuant to a decision of the Extraordinary General Meeting of shareholders held on March 15, 1996, the liquidation of Fidelity Discovery Fund has been closed.

Liquidation proceeds not collected by the shareholders will be transferred to the Caisse des Consignations to be held for the benefit of the persons entitled thereto.

The records of the Company are deposited with Fidelity Investments (Luxembourg) S.A. for a period of 5 years.

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Fidelity Investments

FIDELITY DISCOVERY FUND
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Notice is hereby given to the holders of bearer certificates of Fidelity Discovery Fund Sicav (the "Company") that the Company recalls all the bearer certificates in circulation.

The certificates will be paid out, subsequent to the scheme of liquidation which was approved by the Shareholders of the Company at an Extraordinary General Meeting held on March 15, 1996.

Fidelity Investments

هذا من الأصل

EUROPE

Europe's Defense Body Gets a Political Boost

Agence France-Presse

BIRMINGHAM, England — Defense and foreign ministers of the Western European Union agreed Tuesday to forge closer ties to the European Union in a further step toward the defense body running its own security operations under orders from the EU.

The talks Tuesday also saw Germany resurrect the idea of a security pact between the North Atlantic Treaty Organization and Russia to appease Moscow's fears of the alliance's planned expansion. The move came amid a diplomatic storm over Russia's decision to expel nine British diplomats.

A statement adopted by a one-day summit meeting of the WEU's 10 full members and 17 associated countries said that the defense grouping must establish "closer institutional and operational links" with the EU.

It said this would enhance the capacity of the WEU "to respond to the Union's requests" and to "implement effectively the decisions and actions of the Union which have defense implications."

The ministers also made a strong link between the Union and the WEU more feasible by approving plans to give the EU's four neutral countries — Austria, Finland, Ireland and Sweden — as well as Denmark, all of which currently have observer status to the WEU, greater powers to influence its decision-making and to make it easier for them to take part in peacekeeping or crisis management operations.

Ministers predicted that small missions could be organized under a WEU banner by the end of the year. But there was widespread acknowledgment that, for years to come, the body would not be equipped to carry out a mission on the scale of NATO's peacekeeping force in Bosnia.

Foreign Minister Hervé de Charette of France reflected that sentiment by accusing a European commissioner of acting "irresponsibly" when he suggested that Europe could take over the leadership of a Bosnia peacekeeping force next year.

The idea was floated last week in Washington by Hans van den Broek, EU commissioner for external relations, amid growing signs that some kind of force would be required to maintain stability after the planned departure of the NATO-led Implementation Force by Dec. 20.

"These kinds of comments are irresponsible," Mr. de Charette said.

He added that, with Bosnia preparing for multiethnic elections this autumn, now was not the time to start speculating on the withdrawal of the NATO force.

Foreign Minister Klaus Kinkel of Germany called for both Russia and Ukraine to be offered a security pact by this summer.

"The network of stability and security in Europe needs to be tightened and widened," he said.

He argued that a security charter would complement the economic and political partnership the European Union is seeking to forge with Moscow.

The German move to relaunch the security pact idea, first floated last year, came as Russia's decision to expel nine British diplomats accused of spying under diplomatic cover underlined the fragility of the West's relationship with Moscow.

Analysts have linked the diplomats' expulsion to President Boris N. Yeltsin's need to combat anti-Western hard-liners before presidential elections in June.

Conservative forces in Russia have made political capital from Mr. Yeltsin's failure to force the North Atlantic alliance to abandon plans to take in such former Warsaw Pact countries as Hungary and Poland.

Kevin Lamarque/Reuters

Defense Secretary Michael Portillo of Britain, left, Foreign Minister Kinkel of Germany and Foreign Secretary Malcolm Rifkind at the U.K. talks.

Richest Outline a Plan To Help World's Poorest

The Associated Press

PARIS — Struggling to do more with less, the world's richest nations agreed Tuesday on an ambitious 20-year plan to ease suffering in developing nations and improve living standards there.

The accord, unveiled by the wealthiest members of the Organization for Economic Cooperation and Development, focused on joint aid goals instead of money issues.

Officials said they were driven by a startling statistic: By 2000, four-fifths of the world's people will be living in the developing nations.

"The vision of our future is linked to their future," said Colin Bradford, a U.S. delegate to the talks. "Conditions abroad affect our conditions."

J. Brian Atwood, administrator of the U.S. Agency for International Development, said he hoped concentrating on efforts and results around the world would bolster accountability on how foreign aid is spent, and pressure donor nations to resist temptations to cut back.

Already, Japan has outstripped the United States as the world's largest aid donor, and France might move into second place by the end of the year. For 1996, Congress cut development assistance by 23 percent, not counting special help to rebuild Bosnia-Herzegovina, Mr. Atwood said.

For the 1997 fiscal year starting Oct. 1, the Clinton administration has asked for 10 percent more than the $12.3 billion appropriated for foreign aid this year.

Mr. Atwood said that, along with fighting hunger and improving worldwide access to education, aid dollars help produce lucrative new markets by turning the Third World poor into consumers. "It's important in a competitive world to get out there and make the contacts and develop the markets," he said. "I call it enlightened self-interest."

Among the goals in the 20-year agreement, signed by 21 of the 26 OECD nations after more than a year of talks:

- Cut the number of the world's poorest in half by 2015. An estimated 1.3 billion people now live in "extreme poverty," defined as subsisting on the equivalent of a dollar or less a day.
- Reduce infant mortality by two-thirds worldwide by 2015, and make family planning, including access to contraceptives but not abortion, available to all families by 2015.
- Help all developing nations put into place an environmental protection plan by 2015 to curb pollution and the wasting of natural resources.

BRIEFLY EUROPE

Basque's Death Tied to Generals

MADRID — Three former Civil Guard generals were charged Tuesday with involvement in the 1983 murder of a member of the Basque rebel group ETA as part of the "dirty war" against the separatists, sources at Spain's High Court said.

Judge Baltasar Garzón charged former Generals Enrique Rodríguez Galindo, Andres Casiniello and José Antonio Saenz de Santamaría in the killing of a presumed ETA member, Ramón Onaederra, they said.

A former Civil Guard chief, Luis Roldán, a Socialist appointee, was charged Monday with involvement in two other dirty war murders. *(Reuters)*

EU Might Ease U.K. Beef Ban

OTRANTO, Italy — The European Union's agriculture commissioner said Tuesday that he was preparing a proposal to ease the ban on British beef exports.

The commissioner, Franz Fischler, said he would ask the 20-member EU Commission on Wednesday to back a proposal to exempt beef fat, beef-based gelatin and bull semen from the ban.

"I shall be making a proposal to the commission on the way forward," Mr. Fischler said after a three-day meeting at this Adriatic resort with EU farm ministers. *(AP)*

Kin of Slain Israelis Lose Again

MUNICH — A German court said Tuesday that it had rejected on a technicality the last two claims for damages made by relatives of Israeli athletes who were killed by Palestinian guerrillas at the 1972 Munich Olympics.

A spokeswoman for the court said the relatives' negligence claims against the German authorities had been thrown out because the relatives had failed to give sufficient personal details about themselves.

The same court threw out claims in October by 22 other relatives of the 11 athletes killed by the Black September guerrilla group, ruling that the cases were already covered by a 1973 compensation agreement. *(Reuters)*

British Lawmakers Back Army

LONDON — A parliamentary committee on Tuesday backed a ban on homosexuals' serving in Britain's armed forces, but criticized the government for not doing enough to stamp out racism in the military.

The committee said the government had been right to take full account of the recommendation of the armed forces themselves that the ban on homosexuals should remain, despite increased legal challenges.

A representative of the gay rights group Stonewall, Angela Mason, accused the committee of "pandering to prejudice" and urged Parliament to overturn the ban when it debates the issue Thursday. *(Reuters)*

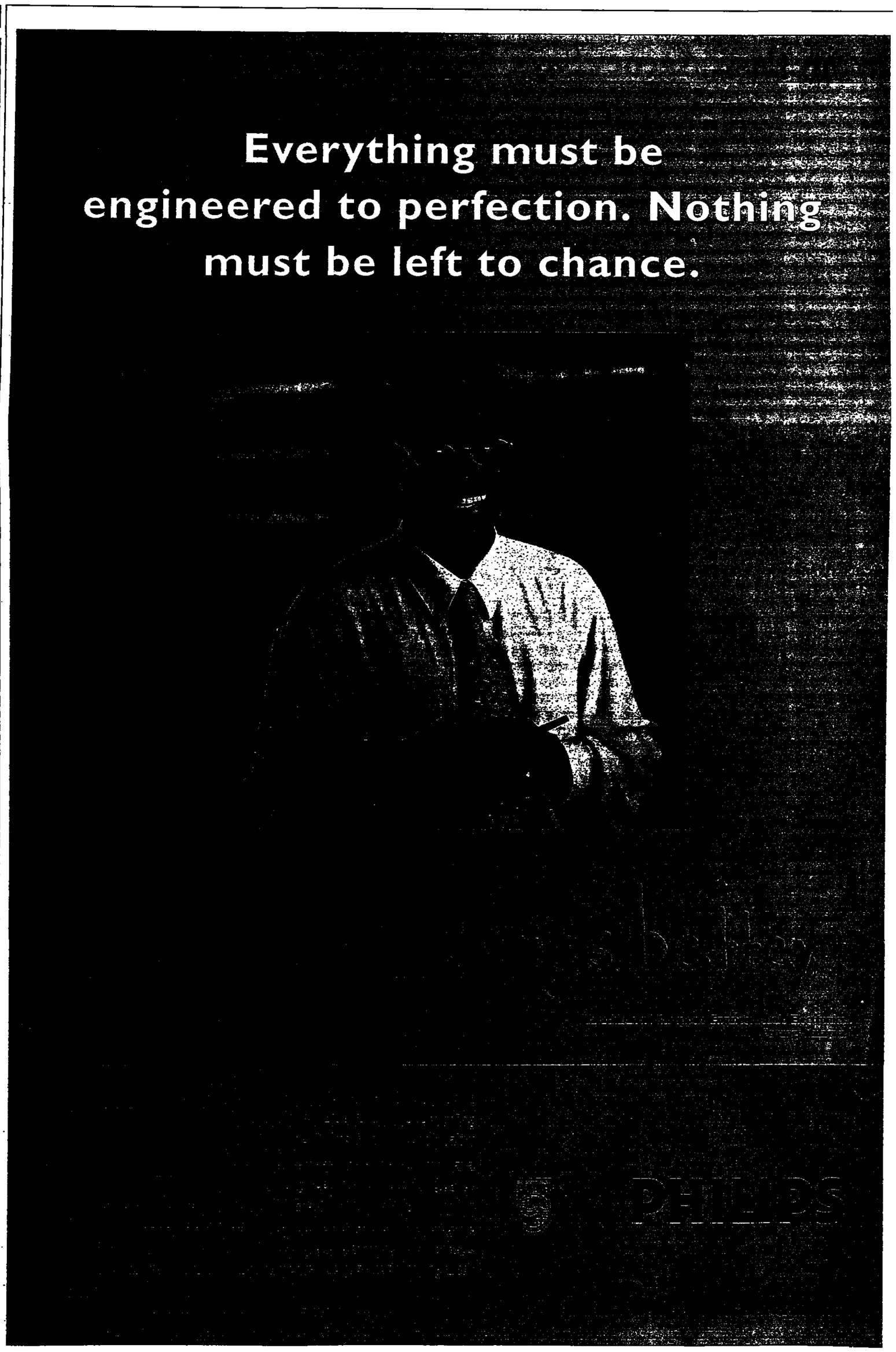
Calendar

European Union events scheduled for Wednesday:

BRUSSELS: The commissioner of internal markets, Mario Monti, meets the chairman of the International Narcotics Control Board, Oskar Schröder.

BRUSSELS: Plenary session of the European Parliament.

Sources: Agence Europe, AFP.



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EUROPE

Italy Peers Reluctantly Into 2 Faces of Its Wartime Past

By Daniel Williams
Washington Post Service

ROME — Italy is looking balefully into a pair of horrors from its wartime past: the use of poison gas by its army to kill off resistance to the invasion of Ethiopia in 1935 and a massacre of Italians carried out by Nazis in 1944 in a cave near Rome.

For Italy, the Ethiopian war and Nazi massacre are historical bookends. Ethiopia represented the squalid glory of Fascist Italy and its imperial pretensions. The massacre nine years later at the hands of SS troops symbolized the coming end of the bombastic dream.

Italy's powerful German partner had become occupiers and oppressors of the Italians. By war's end, not only was its empire lost, but Italy was also under Allied control and dependent on the generosity of its new conquerors.

Two public events are causing Italians to take stock of this sad trajectory. The first is the publication of a book detailing the use of poison gas by the Italian colonial army against the Ethiopians. In advance of publication, the Defense Ministry acknowledged for the first time that the army had used gas in Ethiopia.

The second event is the trial of Erich Priebke, a Nazi SS officer accused of taking part in the execution of 335 Italians at the Ardeatine Caves near Rome, in retaliation for an ambush of Nazi soldiers. He was extradited to Italy from Argentina last year. His trial is scheduled to begin Wednesday.

The Ethiopian adventure and the Ardeatine massacre represent contending faces of Italy's 20th-century history: Italy as bellicose aggressor and perpetrator of war crimes and Italy as victim. It has been important to Italy's post-World War II image as a sound and civilized Western ally to emphasize the role of victim. Much is heard about resistance to the Fascist dictator Benito Mussolini among a relative handful of partisans. Little is heard about the support he enjoyed among the vast majority of Italians.

Forgetfulness about Ethiopia has permitted Italy to play an exaggerated role of moral innocent in foreign affairs since World War II, some Italian historians say. Italians invariably cluck at the involvement in foreign wars by other countries, no matter what the situation: the United States in places as distant as Vietnam and Iraq, for instance.

Angelo Del Boca, a historian who edited the book about Italy's use of gas in Ethiopia, attributes some of this to an "epidemic of amnesia."

"There has not been a government that has favored a serious discussion of what we did in Africa," he told the magazine L'Espresso. "It's said that we don't have in our closet any Vietnam or Algeria, and it's not true. We also have our skeletons."

Although it is generally accepted outside Italy that the Italian Army dropped poison gas bombs from airplanes, many Italians reject the stories as propaganda. To end the denial, Mr. Del Boca edited "Mussolini's Gas: Fascism and the Ethiopia War." The book of essays details how much and what kind of gas was used in Ethiopia and under what circumstances. Included are texts of telegrams sent by Mussolini to his commander in Ethiopia authorizing the use of gas "on a vast scale."

In February, the Defense Ministry released a document that described the bombing, in which 60 tons of a poison gas perfected in World War I were dropped on Ethiopian soldiers. The release of the document followed a debate between Mr. Del Boca and Indro Montanelli, a prominent journalist who served in Ethiopia and who contended that if gas was used at all, it was used only sporadically.

In World War II, Mussolini aligned Italy with Hitler's Germany, a decision that cost the country dearly. In 1943, U.S. and British forces invaded Italy, and a group of Italian politicians signed a separate peace. Areas of the country still controlled by the Fascists came under German domination, among them Rome.

In March 1944, someone set off a bomb that killed 33 German soldiers marching on a Roman street. In retaliation, the German SS commander ordered 10 Italians killed for each German. The roundup included suspected members of the Resistance and Jews from the Roman ghetto.

Among those accused of being executioners was Mr. Priebke, who escaped to Argentina and lived an open life under his real name. He visited Rome twice as a tourist. Not long ago, he was discovered by an American television news team and was interviewed. The discovery created an outcry in Italy, and Rome pressed for his extradition.

Mr. Priebke's arrival in Rome last November ignited a debate among those who felt it was unseemly to prosecute and jail an 82-year-old man and those who said it was never too late to punish war crimes.

The debate was especially intense within Rome's Jewish community, where a leading rabbi pleaded for clemency, while many members of his congregation argued that Mr. Priebke must stand trial. Of the Ardeatine victims, 75 were Roman Jews.

"There is no spirit of vengeance," argued Tulia Zeevi, who speaks for the Roman Jewish community. "But this is probably one of the last such trials in Europe, and it is useful that the details and truth come out."

Mr. Priebke's trial will be Italy's first for war crimes since 1948, when his commander, Colonel Herbert Keppler, was convicted and sentenced to life in prison for the Ardeatine massacre. He later escaped from an Italian prison and died abroad.

Nuclear Waste Shipment Sparks German Protests

Reuters

BERG, Germany — Thousands of German police and border guards deployed on Tuesday to safeguard a train carrying nuclear waste as it crossed into Germany from a French reprocessing plant, officials said.

Girded for battle against militant anti-nuclear activists, some 15,000 officers lined railroads, sealed off bridges and flyovers and patrolled by helicopter to guard the train bringing its radioactive cargo to a storage site in northern Germany.

The waste traveled in hardened containers under a long grey metal shell between bright orange locomotives as the train rolled slowly through the town of Berg near the French border.

Berg lies in the western state of Rhineland-Palatinate just north of the border.

Thousands of demonstrators massed near Gorleben and brawled with the police, a Reuters television crew there said.

Interior Minister Manfred Kanther instructed border guards and railroad police not to shy from using force if needed to prevent militants from vandalizing rail lines.

He also threatened protesters with the force of the law, saying: "It is unbearable when howling, masked rioters are not punished after leaving injured police officers at the scene of a crime. This cannot be allowed."

Protesters have sabotaged railroad lines and clashed with the police in their campaign to block the shipment from La Hague, the world's largest center for reprocessing spent fuel from nuclear power stations.

Russia to Expel 9 Britons In Spy Case, Agency Says

Reuters

MOSCOW — Russia's state security agency said Tuesday that nine British diplomats were being expelled for running a spy ring, but the Foreign Ministry declined to confirm that a final decision had been made.

In one of the worst East-West spy feuds since the Cold War, Britain warned Russia that it planned a "significant" response if Moscow threw out any of its embassy staff. It said the Russian allegations, linked to the arrest of a Russian agent said to be working for British intelligence, were completely unjustified. British officials hinted at "tit-for-tat" expulsions.

The Federal Security Service, which took over many of the old KGB functions, said a note had been handed to Sir Andrew Wood, the British ambassador, earlier Tuesday declaring nine members of his staff "persona non grata."

But, visibly at pains to limit the diplomatic damage, a Foreign Ministry spokesman, Grigori Karasin, said only that the activities of "a number" of British Embassy staff called for "concrete decisions."

Asked by a reporter after a news conference when a decision would be taken on expelling them, Mr. Karasin said: "As soon as we know about it, we will let you know."

The reaction of Mr. Karasin, cautioning against "over-emotional reaction and hasty decisions," suggested some high-level unease that the affair had blown up in to a major scandal. "The Foreign Ministry is doing all it can to preserve Russian-British relations, which are very good," he said.

The Federal Security Service, Russia's counterintelligence force, said the nine diplomats had all been linked with a Russian official arrested in Moscow last month as he made contact with agents of London's MI6 Secret Intelligence Service.

"The ambassador of Great Britain was presented with a list of nine British intelligence officers who worked under the cover of diplomats and have been declared personae non gratae," a security service spokesman, Alexander Zdanovich, told Itar-Tass news agency. "Expelled are those who, in one way or another, are linked to the case of the agent whom we have arrested and who had been passing on political, defense and strategic information," he said.

Santiago Lyon/The Associated Press

Mr. Aznar, center, in Madrid on Tuesday with several new ministers including, from left, Francisco Alvárez Casco, Rafael Arias, Loyola Palacio, Esperanza Auguirre and Rodrigo Rato.

Aznar Vows Budget Cut of $1.6 Billion

The Associated Press

MADRID — Fulfilling a campaign promise to cut spending, Spain's new government said Tuesday it would trim 200 billion pesetas ($1.6 billion) off this year's budget.

The announcement came after the first cabinet meeting of Prime Minister José María Aznar, whose conservative Popular Party won Congressional backing last weekend.

To make the cuts, Government Minister Francisco Alvarez Casco said many top government offices would be eliminated or combined.

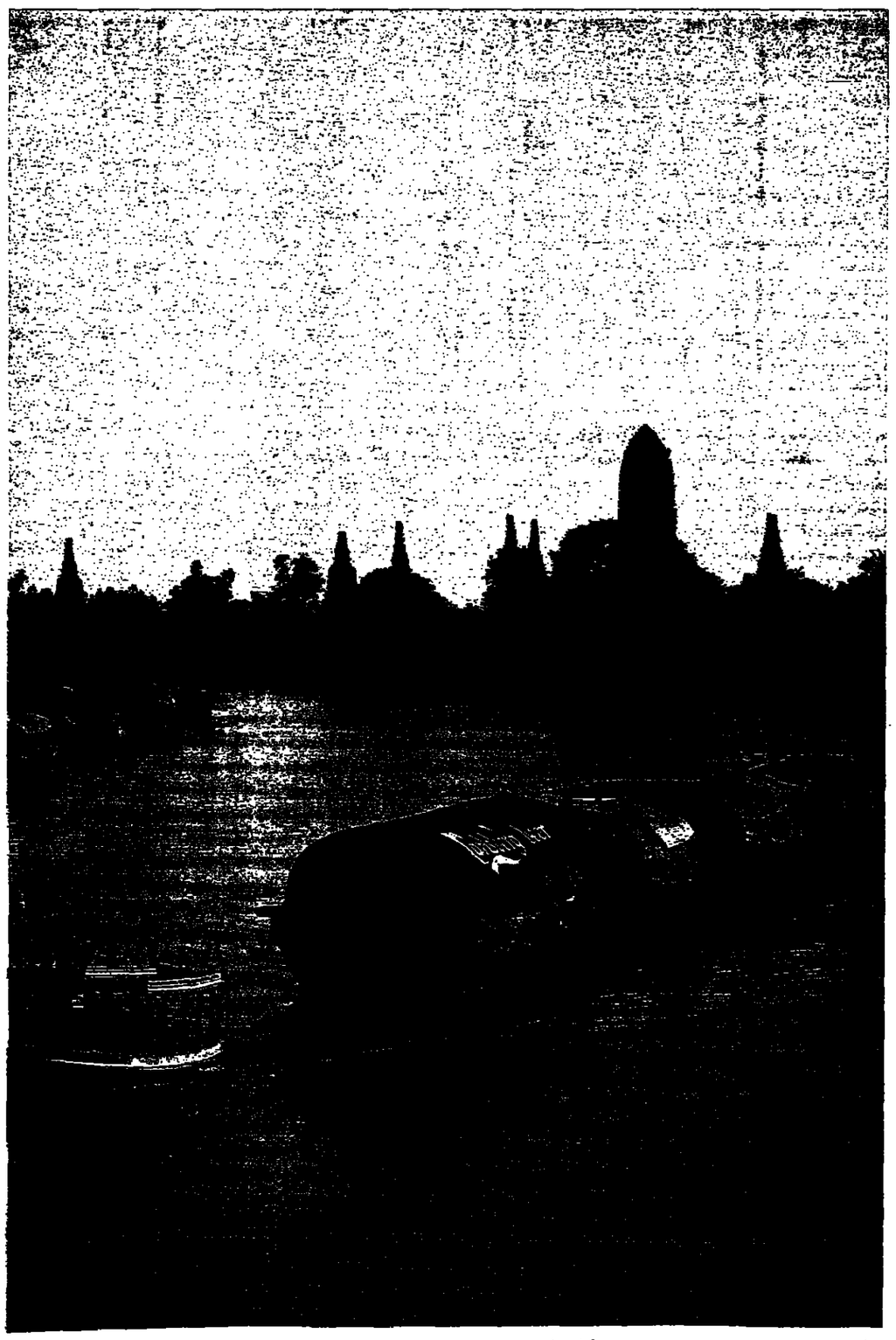
Lower spending, said Mr. Alvarez Casco, is intended to reduce the public deficit in hopes of spurring economic growth and meeting the requirements to join a unified European currency scheduled for Jan. 1, 1999.

"This is a new step toward austerity and the efficient functioning of government," he told reporters.

Top ministries including finance, interior and government will be streamlined and some offices combined. Specific cuts are likely to be made by decree following Friday's cabinet meeting.

Throughout the general election campaign and as leader of the center-right Popular Party, Mr. Aznar argued that Spain had to make deep cuts in spending if the public deficit was to be lowered as part of the country meeting the Maastricht guidelines for a unified European currency.

Mr. Alvarez Casco added that in the coming days the Aznar government would announce an economic plan to spur growth and create jobs.



50 Years On, Nazi Victims to Be Laid to Rest

Reuters

VIENNA — The brains of hundreds of mentally handicapped children murdered by the Nazis in World War II lie in jars of formaldehyde in the cellar of a Vienna hospital.

On Wednesday, 50 years after the Nazis killed the sick children in their quest for a perfect race, the first of the human remains will be laid to rest in a grave in northern Germany.

The others — stored in glass containers labeled with the victim's name, date of death and usually the diagnosis "idiocy" — will be cremated and interred at Vienna's central cemetery. No date has yet been set.

"Most of the brains belonged to children under the age of 10," said Eberhard Gabriel, chief physician at the psychiatric hospital where the Nazis conducted their experiments.

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Herald Tribune

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Peres Blames the UN For Deaths in Shelling

Israel Wasn't Told of Refugees, He Says

Compiled by Our Staff From Dispatches

JERUSALEM — Prime Minister Shimon Peres blamed the United Nations on Tuesday for the Qana massacre in southern Lebanon, accusing it of having failed to inform Israel that refugees were sheltering there.

"We didn't have the slightest idea," he said in a satellite-link press conference arranged by CNN. "We think it is a scandal that they were permitted into the camp and without letting us know about it."

The United Nations rejected Mr. Peres's accusation. "This is not a scandal to grant shelter in a UN position," said Timur Goksel, spokesman for the United Nations Interim Force in Lebanon.

"We have no obligation" to warn anyone about the number of refugees in UN bases," he said.

"From the first day," of Israel's military operation in Lebanon on April 11, "we announced to everyone that we had around 6,000 civilian refugees," he said. "We have nothing to add."

More than 100 civilians were killed on April 18 in Israeli shelling of the UN compound near Qana, during the Israeli operation against Iranian-backed Hezbollah guerrillas in Lebanon.

Israel has said it was firing in response to a rocket and mortar attack launched by Hezbollah guerrillas from near the Qana camp.

Syria called Tuesday for Israeli leaders to be put on trial as war criminals for the shelling. Syria's official press held Mr. Peres responsible for the attack and compared Israeli "officials" with Nazi and Serbian war criminals.

The Syrian newspaper Al Ba'ath also attacked President Bill Clinton and criticized Washington for what it said was an attempt to prevent the publication of the preliminary UN report on the shelling. That version of the report said the shelling of the base was deliberate.

As long as the United Nations holds Israel responsible for the Qana killings, the newspaper said, "the world body should shoulder its responsibility and try those responsible for the massacre as war criminals and first-grade terrorists."

Officials at the United Nations said that the official publication of the report had been delayed. Some UN diplomats have said the United States does not want it released publicly.

An Israeli government spokesman, Uri Dromi, said that the Israeli officers and soldiers responsible for the shelling would not be punished.

Israel's 17-day onslaught against Lebanon, in which more than 200 people died, ended on April 27 with a cease-fire arranged by Secretary of State Warren M. Christopher following a week's shuttling between Israel and Syria.

More than four years of peace talks between Syria and Israel have made little progress and are stalled over the issues of Israel's occupation of the Golan Heights and the state of future relations and security arrangements in the region. *(AFP, Reuters)*

Sven Nackstrand/Agence France-Presse

A Palestinian throwing tear gas back at Israeli police Tuesday during a clash in Qalqilya over the bulldozing of orchards to build a security fence.

U.S. Families Sue Libya Over Pan Am Attack

By Toni Locy
Washington Post Service

WASHINGTON — Relatives of the victims of the Pan Am 103 bombing over Lockerbie, Scotland, have begun taking advantage of a change in federal law that allows them to sue Libya for its alleged role in the December 1988 terrorist attack that killed 270 people, including 189 Americans.

In Washington, lawyers for M. Victoria Cummock of Coral Gables, Florida, whose husband, John, was killed in the attack, filed a class action lawsuit last week against Libya, the two bombing suspects, Libyan Arab Airlines and the Libyan External Security Organization.

Also last week, lawyers for relatives of 91 of the bombing's victims filed a civil case in federal court in New York.

The lawsuits were filed after President Bill Clinton signed the anti-terrorism bill, which contained provisions that allow victims of terrorist acts abroad to sue foreign countries in American courts.

In the class action suit filed in Washington, Mrs. Cummock's lawyers are asking for $1 billion in punitive damages.

Previously, the federal Foreign Sovereign Immunities Act doomed such lawsuits. But even with the change, the victims' relatives face a tough fight.

The anti-terrorism law allows the attorney general to avoid turning over information about the bombing while U.S. authorities are pursuing a criminal case against two Libyan intelligence agents who have been charged but who remain in Libya.

The Justice Department could argue that airing evidence in the civil cases could jeopardize the criminal case if it came to trial.

If the attorney general takes that stand, the civil cases could come to a virtual standstill.

A bomb — hidden in a portable radio-cassette player packed in a suitcase — exploded on Pan Am Flight 103 not long after it took off from London's Heathrow Airport en route to New York.

The plane was loaded with many college students who had been abroad studying and were on their way home for the holidays when it went down on Dec. 21, 1988.

2 Guatemala Murders Linked to a CIA Hire

Classified Documents Make Case

By Tim Weiner
New York Times Service

WASHINGTON — Government officials say classified documents strongly suggest that a Guatemalan Army colonel who was a CIA informer may be guilty of the 1992 killing of a guerrilla married to an American and the 1990 murder of an American innkeeper.

The State Department provided the classified documents to Congress on Friday, but, citing national security and the secrecy demanded by intelligence services, omitted these documents from thousands of papers on human rights abuses in Guatemala that it declassified and released to the public Monday.

The classified documents give a more damning depiction of the colonel's role in the killings than do the documents that were released.

"There is a disconnect between what's classified and what's public," said a U.S. government official who read aloud from the classified documents in a telephone interview. The official, who insisted on anonymity, said he was disturbed by that "disconnect" and wanted it made public.

The case of Colonel Julio Roberto Alpirez, which came to light in March 1995, revealed the CIA's long ties to Guatemalan military officers who have been suspected of human rights abuses.

The case compelled the CIA to dismiss a former chief of covert operations in Latin America and a former station chief in Guatemala. It also led to stricter rules governing the way the agency recruits and handles paid informers.

The papers released to the public, while strongly implicating the colonel in the cover-up of the murder of the American innkeeper, Michael DeVine, suggest just as strongly that the colonel was not guilty of the killing.

But a March 24, 1995, cable from the U.S. Embassy in Guatemala to the State Department said, "Alpirez may very well be guilty of DeVine's murder," government officials say. The cable cautions against "naming Alpirez" as a suspect in the killing, saying that could lead to legal challenges of the convictions of low-level Guatemalan Army officers jailed for the slaying.

A high-ranking CIA official said last year that the colonel's role in the killing of Mr. DeVine was "murky." A still-incomplete federal investigation being conducted for a White House panel, the Intelligence Oversight Board, has tentatively concluded that the colonel's role in the killing was limited to covering it up after the fact.

Documents made public Monday say little about the colonel's military conduct. But a January 1995 intelligence report given to Congress calls Colonel Alpirez "a bad egg" and says he was guilty of human rights abuses, said government officials who had read the documents. According to government aides, the report said that "there are persistent rumors of Alpirez's involvement with narcotics trafficking."

The classified documents also implicate the colonel more directly in the 1990 killing of a guerrilla than anything made public Monday. The public documents say it is possible that the colonel, a paid agent of the CIA from 1988 to 1992, murdered the captured guerrilla, Efrain Bamaca, who was married to Jennifer Harbury, an American lawyer who conducted hunger strikes and spoke out to force the U.S. government to release information on the case.

But a March 23, 1995, memorandum from the State Department's Bureau of Intelligence and Research links the colonel to the killing, government officials said. The memo says "it was known within the senior ranks of the army" in Guatemala that Colonel Alpirez killed Mr. Bamaca, and that a senior Guatemalan military officer confirmed this in 1995, the official reading from the memo said. He said it cited information provided by a "consistently reliable cooperative source with excellent access" to the Guatemalan military.

Cameroonians Fight Nigerians

New York Times Service

LAGOS — Nigerian and Cameroonian forces fought all weekend and into Monday morning in the latest outbreak of violence over the small Bakassi Peninsula, which lies between the two countries, officials at Nigerian defense headquarters said.

They said that long-range artillery, helicopter gunships and gunboats had been used, and diplomats said that more than 50 Nigerian soldiers had been killed and a number taken prisoner in the most recent fighting.

No information was available on Cameroonian casualties.

Liberian Cease-Fire Holding

The Associated Press

MONROVIA, Liberia — A cease-fire called by Charles Taylor, a main faction leader, was holding Tuesday, as West African leaders and Liberian officials gathered in Ghana for peace talks.

But Mr. Taylor, head of one of the militia groups that have destroyed Monrovia in a month of bloodshed, has refused to join the talks that begin in Accra on Wednesday, giving little hope that the meeting will produce significant results.

Though fighting continued well past Mr. Taylor's call for a halt in the fighting at noon Monday, the capital was under heavy rain and a gloomy calm Tuesday. The Free Port of Monrovia, jammed with thousands of Liberians trying to flee the burning capital over the weekend, was relatively quiet.

In Accra, the foreign ministers of nine West African countries met to draw up the agenda for the two-day summit meeting by the Economic Community of West African States.

The group hopes to revive the Liberian peace accord reached last year in Abuja, Nigeria. The agreement called for the seating of three militia leaders, including Mr. Taylor, and three civilians on the Council of State to prepare for elections by August.

Hassan of Morocco Visits France

Reuters

PARIS — King Hassan of Morocco told the French National Assembly on Tuesday that he would introduce reforms to give Parliament a greater say in his nation's affairs, but he ruled out copying "modern" Western democracies.

In an address that was the centerpiece of a two-day state visit, he responded indirectly to Communist and some Socialist deputies who left the chamber before his speech to protest his human rights record and Morocco's democracy.

"The term modernity in political life is open to abuse," the king said. "Some of those who use it seem to believe political modernity requires that, regardless of geography and history, all world states should have uniform institutions. They are wrong."

He was only the third foreign leader to address the National Assembly, an honor previously bestowed on King Juan Carlos of Spain and President Bill Clinton.

For many on the left, King Hassan is not a constitutional monarch presiding over a democracy, but an autocrat who owns much of the country he has ruled since 1961, although they acknowledge recent progress on human rights.

BOOKS

DRAWN WITH THE SWORD: Reflections on the American Civil War

By James M. McPherson. 258 pages. $25. Oxford.

Reviewed by
Jonathan Yardley

BY contrast with James M. McPherson's major works — most notable among them, of course, his extraordinary one-volume history of the Civil War era, "Battle Cry of Freedom" — this collection of 15 essays is distinctly minor; it is the fate of most such collections to be thus described. But minor for McPherson is major for just about anyone else; not merely is he the leading living historian of the Civil War, but he is a scholar whose knowledge and authority are unsurpassed; when McPherson speaks, even in a minor key, people listen.

These essays about the Civil War fall, by McPherson's reckoning, into broad categories: "slavery as a polarizing issue that split the country and brought war," "the evolution of the conflict from a limited war for restoration of the old Union to a "total war for a new birth of freedom," "the role of blacks in the war," "the reasons for Northern victory," "political and military leadership" and "the enduring impact of the war on consciousness and institutions abroad as well as at home."

None of these themes is new, as McPherson would be the first to admit, but their treatment by historians has changed over the years, sometimes radically, and indeed seems fated to change for as long as there are historians to argue and readers to read. We will never know for absolute certain, for example, the answer to the question: Who freed the slaves? Was it Abraham Lincoln, as past history and popular sentiment assume, or was it the slaves themselves, as is argued now by Barbara Fields and other historians who tend to look toward common folk rather than great leaders for the key to historical truth? McPherson faces the question head-on, acknowledges the validity of the slave-initiative argument, but after sifting all the evidence concludes that without Lincoln and the forces he set in motion, emancipation would have been long delayed or — had the South won the war — never granted.

This is McPherson's interpretation. I find it both persuasive and congenial, as doubtless many others will, but he offers it with the reservation that the debate will never end.

One question Americans seem fated to squabble over forever can be phrased in a couple of ways, each of which has a slightly different meaning: Why did the North win the war? or, Could the South have won the war? McPherson returns to these questions over and over, providing several answers, all of which add up to one: that the victory of the North was not "inevitable" but hinged on "several major turning points, points of contingency when events moved in one direction but could well have moved in another."

What is important is that we understand the role of chance in human affairs; in the end it may have counted for more than all of the North's factories, all of Lincoln's noble words, all of Grant's bold decisions and brave battalions.

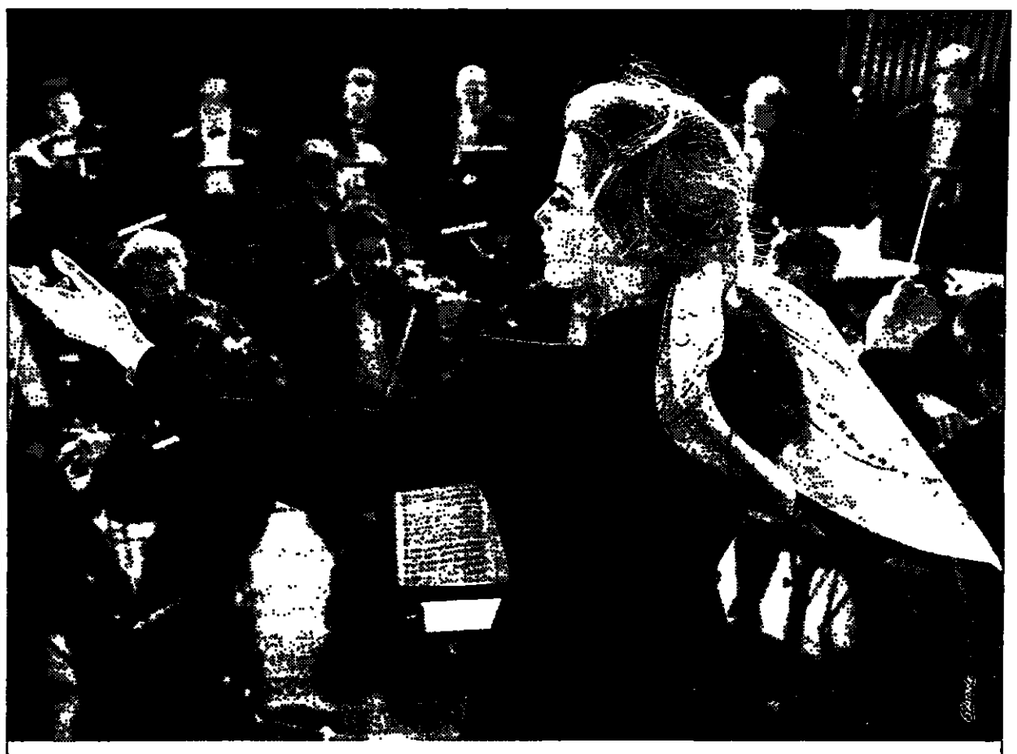
On these questions McPherson is uniformly interesting and, to the general reader's eternal relief, both lucid and uncondescending. In the debate within his profession about whether the writing of history is for historians or for a larger readership, McPherson comes down squarely for the latter. In an especially provocative concluding essay, "What's the Matter With History?," he argues that the importance of narrative is unchanged and undiminished: though he does not say so directly, narrative answers the innate human need for storytelling and the revelations it so often brings.

Jonathan Yardley is on the staff of The Washington Post.

BEST SELLERS

New York Times
This list is based on reports from more than 2,000 bookstores throughout the United States. Weeks on list are not necessarily consecutive.

This Week		Last Weeks	Wks. on List
FICTION			
1	MOONLIGHT BECOMES YOU, by Mary Higgins Clark	1	3
2	MALICE, by Danielle Steel	2	2
3	PRIMARY COLORS, by Anonymous	3	13
4	THE CELESTINE PROPHECY, by James Redfield	4	114
5	SHADOWS OF THE EMPIRE, by Steve Perry	6	3
6	THE HORSE WHISPERER, by Nicholas Evans	7	33
7	NEANDERTHAL, by John Darnton		1
8	ABSOLUTE POWER, by David Baldacci	11	13
9	IN THE PRESENCE OF THE ENEMY, by Elizabeth George	10	7
10	FIRST KING OF SHANNARA, by Terry Brooks	8	5
11	TIMEPIECE, by Richard Paul Evans		1
12	SPRING COLLECTION, by Judith Krantz	5	5
13	MONTANA SKY, by Nora Roberts	9	6
14	AND THIS TOO SHALL PASS, by E. Lynn Harris	13	9
15	THE RETURN, by William Shatner with Judith and Garfield Reeves-Stevens	12	6
NONFICTION			
1	IN CONTEMPT, by Christopher A. Darden with Jess Walter	1	5
2	BLOOD SPORT, by James B. Stewart	2	6
3	THE SEARCH FOR JUSTICE, by Robert L. Shapiro with Larkin Warren	5	4
4	UNDAUNTED COURAGE, by Stephen E. Ambrose	3	9
5	RUSH LIMBAUGH IS A BIG FAT IDIOT, by Al Franken	4	14
6	MIDNIGHT IN THE GARDEN OF GOOD AND EVIL, by John Berendt	6	105
7	HITLER'S WILLING EXECUTIONERS, by Daniel Jonah Goldhagen	12	3
8	THE DILBERT PRINCIPLE, by Scott Adams		1
9	EMOTIONAL INTELLIGENCE, by Daniel Goleman	8	31
10	THE RANTS, by Dennis Miller	11	4
11	HOW COULD YOU DO THAT? by Laura Schlessinger	7	13
12	YOU'LL NEVER MAKE LOVE IN THIS TOWN AGAIN, by Robin, Liza, Linda, and Tiffany, as told to Jennie Louise Frankel, Terrie Maxine Frankel and Joanne Parent	9	10
13	IT TAKES A VILLAGE, by Hillary Rodham Clinton	10	15
14	MOUNTAIN, GET OUT OF MY WAY, by Montel Williams with Daniel Paisner	13	5
15	LET'S BE HEARD, by Bob Grant		1
ADVICE, HOW-TO AND MISCELLANEOUS			
1	SIMPLE ABUNDANCE, by Sarah Ban Breathnach	1	5
2	MEN ARE FROM MARS, WOMEN ARE FROM VENUS, by John Gray	3	154
3	THE ZONE, by Barry Sears with Bill Lawren	2	7
4	JOAN LUNDEN'S HEALTHY COOKING, by Joan Lunden and Laura Morton	4	2



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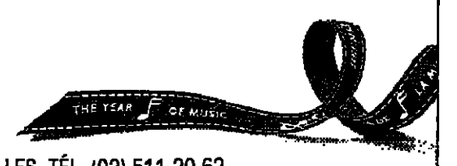

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Clinton Wants to Limit New Embargo on Cuba

Penalties Would Apply to New Investors

Reuters

MEXICO CITY — The new law that tightens the U.S. embargo on Cuba should target future investors, not those who are already doing business with the Communist island, Secretary of State Warren M. Christopher said Tuesday.

Mr. Christopher, addressing the American Chamber of Commerce here, said that regulations to put into effect the recently enacted Helms-Burton Act were still being written.

"I can tell you one thing," he said, "and that is that I think regulations will be prospective in character. People who invest in the future, after the date of the law, are those who will be caught in the effects of the law, rather than those who did in the past."

In a setback for Cuba on Tuesday, the European Union and Havana, split by "ideological disagreements" in efforts to reach a trade agreement, ended talks in Brussels that the EU had hoped would lead to a freer Cuba.

"We cannot go further," said a spokesman for the Union's commissioner for Latin American affairs, Manuel Marín. "We had some shared values, but in key elements there is disagreement."

The Helms-Burton Act is intended to strengthen the economic and commercial embargo Washington has maintained against President Fidel Castro's government since 1962.

The law was signed by President Bill Clinton in March after Cuba shot down two civilian aircraft, killing four Miami-based Cuban exiles who were protesting against the Castro government. It aims to discourage foreign investors and companies from taking part in the island's fledgling economic reforms.

The law, passed by an overwhelming bipartisan majority in Congress, would punish investors who do business that in any way involves property in Cuba that was confiscated from U.S. citizens after the 1959 revolution.

Mr. Christopher said in his speech to the American Chamber of Commerce that the Clinton administration would use the law to maximize pressure on Cuba's government, but minimize the effects on businesses from friendly countries.

[In an interview with the International Herald Tribune, a spokesman for Senator Jesse Helms, chairman of the Foreign Relations Committee and an architect of the legislation, said Mr. Christopher's statement that the act would affect only future investors was "technically correct," but it would be difficult for current investors to escape its penalties.

["It's true that if you kept property there, but didn't invest in it, you would not be affected," said the spokesman, Marc A. Thiessen. "But if you bought so much as a new deck chair for your hotel or a widget for your factory, that's considered investment."

["If I was a foreign investor," he added, "I would take no comfort from the secretary's words."]

Mr. Christopher said President Clinton had not yet made a decision on another of the law's most controversial features, which would allow U.S. citizens, including naturalized Cubans, to use U.S. courts to sue foreign investors who do business with their former Cuban property. Under terms negotiated with Congress, the president has until August to decide whether he will exercise a waiver to delay the ability to sue for six months.

Some of the United States' main trading partners, including Mexico, have substantial interests in Cuba and have strongly criticized the law for interfering in their internal affairs.

In Brussels, the 15-nation European Union has been seeking since Dec. 15 to find ways to encourage Cuba to move toward political and economic liberalization.

But Commissioner Marín's spokesman said that following talks with Deputy Foreign Affairs Minister Isabel Allende of Cuba it was now clear that proposals to the EU for formal trade negotiations could not be reached before a hoped-for six-month target date.

Vladimir Vladutin/Agence France-Presse

FIRE! — A boy manning a World War II gun at a Moscow park, one of Thursday's Victory Day celebration sites.

Key General Favors Delay In Russia Vote

Reuters

MOSCOW — The commander of the Moscow military district said Tuesday that he and many other officers favored postponing Russia's June 16 presidential election because it could destabilize the country.

The district commander, Colonel-General Leonti Kuznetsov, added his voice to similar calls by President Boris N. Yeltsin's bodyguard and confidant for the vote to be put off because of fears that Russia would be badly split if the Communist candidate, Gennadi A. Zyuganov, won.

"We have repeatedly discussed what the elections could turn in to. Each time we have come to the same conclusion — now is not the time for this," General Kuznetsov told Interfax news agency. "The elections could lead to destabilization and to the Russian people being divided in to two camps, one against the other."

Mr. Yeltsin's influential bodyguard, Alexander Korzhakov, said in two interviews published during the weekend that he believed the election should be postponed because it could cause bloodshed.

Mr. Yeltsin said Monday that the election would go ahead as scheduled and that he had told Mr. Korzhakov, who is thought to have a big influence in the Kremlin, not to meddle in politics.

In a sign of U.S. concern, the White House said President Bill Clinton discussed the election with Mr. Yeltsin by telephone Tuesday and said he was satisfied the vote would be held as scheduled and would be free and fair.

U.S. and Mexico To Sign Series Of Border Deals

Agence France-Presse

MEXICO CITY — The United States and Mexico were to sign a series of accords here Tuesday designed to bolster security on their shared border and protect migrants' rights, said Secretary of State Warren M. Christopher.

Addressing the American Chamber of Commerce, he also underscored progress in the U.S.-Mexican relationship, which he said was no longer marked by the old "suspicion and mistrust."

"Our relationship has been on an upward trend," Mr. Christopher said.

At a ceremony scheduled for later in the day, Mr. Christopher and his Mexican counterpart, José Angel Gurría, were to sign a consular agreement that U.S. officials hope will ease tensions over illegal migration.

Controversy over the flow of Mexicans into the United States illegally has surged since the television broadcast of a videotaped beating by California sheriffs of two Mexicans April 1.

"We will sign an agreement assuring full consular protection for our nationals in both countries," Mr. Christopher said. Both nations will also "reaffirm our commitment to preventing abuses of our borders whether by alien smuggling or law enforcement officials."

Mr. Gurría on Monday had warned the United States that its behavior toward Mexican migrants "could jeopardize our relations and lead us down the road of confrontation and complaints."

About 4 million illegal Mexican migrants live in the United States, according to U.S. officials. Mr. Christopher arrived Monday for talks under auspices of a 1981 binational commission.

RUSSIA: *Communist Economic Brain Trust Has Eye on the Past*

Continued from Page 1

ethnologist who argues that Russia should follow India's 1969 plan to nationalize leading banks. Another prominent Communist in the group is a nightclub owner and banker who aspires to be Russia's next economics minister.

The Communists have also begun to draw on Gorbachev-era economic advisers and academicians who have been languishing in Moscow's research institutes.

Seeking to reassure Russian and Western business executives, the Communists insist that they will support a mixed economy of private and government-controlled enterprises if they win the election.

"Everyone expects us to wave sabers left and right," said Igor M. Bratishchev, the former Rostov professor and a member of Parliament who is running a policy planning team for Mr. Zyuganov. "We will not make impulsive moves."

But critics assert that the Communists do not speak the language of modern economics and that their inexperience, as much as their ideological commitments, will lead them down the path to an inefficient and rigidly administered command economy.

"None of them knows how the modern economy works," said Vladimir Mau, an economist with an institute headed by former Prime Minister Yegor T. Gaidar, a supporter of Mr. Yeltsin's. "They want to make the economy old-style so that they will know how to deal with it."

In trying to hammer out an economic plan, the Communists are clearer about what they are against than what they are for. For many, the International Monetary Fund has become a symbol of heavy-handed Western intervention that has made life harder.

With the strong encouragement of the fund, the Yeltsin government has restricted the money supply, lowered tariffs and carried out free-market reforms.

The monthly rate of inflation has fallen from 18 percent in January 1995 to less than 3 percent. And the IMF recently approved a $10.1 billion loan, which will help Russia pay back wages and finance much of its budget deficit.

But the Russian election is taking place before the spurt of economic growth projected by the fund. Unemployment has increased. Privatization of government-owned enterprises has been tainted by reports of favoritism and corruption.

So while Mr. Yeltsin has boasted of his ability to obtain loans from the fund, the Communists have sought to convert the president's close association with the fund and its Western leaders into a political liability.

The Communists' opposition to the IMF has drawn fire from Western specialists, who say the fund's blessing is critical to maintain the confidence of foreign governments and investors.

Instead of stressing the need to press ahead with reforms, the Communists underscore the importance of using subsidies and tariffs to stimulate industrial and agricultural production.

By increasing production, they often argue, Russia can bolster employment, revive ailing factories, generate tax revenue and increase the supply of goods, thus driving down inflation.

The Communists have also coupled their promises of aid to ailing industries with pledges of guaranteed employment, free education, free health care and cheap housing that far exceed Mr. Yeltsin's campaign largesse, adding to their burden if they come to office.

"What really irks them is, it is true a lot of factories are empty, and it seems illogical to them that a country that once produced 160 million metric tons of steel now produces closer to 80 and 90," said Jeffrey D. Sachs, an economics professor at Harvard and a former adviser to the Yeltsin government. "They can't see that the reason is nobody wanted all that steel."

Anatoli Chubais, a Yeltsin reformer, said the Communist brain trust has no "super-skilled macroeconomists" and that none will work with them.

Russians Seize Town From Chechen Rebels

Reuters

MOSCOW— A Russian commander said Tuesday that his forces had taken the village of Goiskoye in southern Chechnya, ending a monthlong standoff with rebels in a key separatist stronghold, Itar-Tass news agency reported.

Tass quoted General Vladimir Shamanov, who commands the Defense Ministry force in Chechnya, as saying that most of the rebels in Goiskoye had been killed. The rest, he said, had fled south into the mountains.

Goiskoye is about 30 kilometers (20 miles) southeast of the capital, Grozny. Russian troops had been trying to seize the town since early April, when rebels set up a base in the village. Most local residents fled after the initial clashes.

TORTILLA: *A High-Priced Heartburn*

Continued from Page 1

by the kilo. The average Mexican adult eats 10 to 12 a day, an average of 100 kilograms of them a year, according to Javier Velez, a director for Grupo Maseca, one of the largest flour companies in Mexico. By comparison, he said, the average American consumes 35 kilos of bread a year.

With millions of tons of dough — and grain — at stake, and with government subsidies that control availability of the dough, the tortilla is also a sensitive political issue. Critics complain that changes in the subsidy policy imposed by then-President Carlos Salinas de Gortari, now a favorite scapegoat, benefited a select few mills that produce the bulk of the country's tortilla dough and penalized the small companies.

Mexicans have been devouring tortillas since the 14th century, when the Aztecs settled what is modern-day Mexico City, and long before the days of subsidies and price controls. Their popularity spread throughout the country with numerous variations; some states boast as many as 30 different types. But the most popular remains the basic corn tortilla, pounded from a dough of corn flour and limewater. Flour-based tortillas have attempted to compete, but remain second to the favored thicker, chewier corn tortilla.

While the supermarkets are luring many hurried middle-class shoppers, shops like that of the Guzmans continue to cater to the most financially pinched.

Although Americans may have a hard time dredging up sympathy for a penny price increase for a pound of tortillas, consider this: Most Guzman customers lay out a well-worn cloth on the counter for wrapping the hot tortillas, thereby saving the extra 30 centavos — 2 cents — the shop will charge for wrapping two pounds of tortillas in paper.

CHIEFS: *American Big Business Gives Clinton a Second Look*

Continued from Page 1

they believe made the Republicans look extremist. And others have been put off by the sway the party's right wing often exerts on social issues such as abortion.

"Right now, I'm worrying," said David R. Goode, chief executive of the Norfolk Southern Corp. "Five or six months ago, I would have been stronger for Dole. If I had to vote today — well, I'll take the Fifth on that."

For both parties, corporate chieftains like Mr. Goode are much bigger quarry than their numbers would suggest. They are trophies — important because they are symbols and because they give money, raise yet more funds and often wield influence in their communities and industries.

For the Clinton campaign, they represent even more. By wooing chief executives in 1992 — winning more business support than any Democratic nominee since Lyndon B. Johnson in 1964 — the president bolstered his credentials as a "New Democrat" who would not tax and spend the way Republicans contend traditional liberals have. Silicon Valley executives in particular came out in force. Republicans like Lawrence J. Ellison of the Oracle Systems Corp. and Edward R. McCracken of Silicon Graphics Inc. endorsed Mr. Clinton because he offered policies to aid high-technology companies.

By last fall, though, many chief executives had returned to the Republican fold. Mr. Clinton's veto in December of a bill limiting shareholder lawsuits was the coup de grace for many. Mr. Ellison even wrote a check to Mr. Dole's campaign.

Now Mr. Clinton may again be living up to his reputation as the Comeback Kid, thanks to yet another reversal by executives like Mr. Ellison, whose anger has subsided.

"I intend to wholeheartedly support the president this year for the same reasons I supported him in 1992 — his commitment to education and technology," Mr. Ellison said.

Neither candidate seems to have an edge when it comes to money. Each party is expected to raise $120 million this year, mostly from business interests, according to Josh Goldstein, research director at the Center for Responsive Politics, which tracks contributions.

"Business always gives to both sides," Mr. Goldstein said. "Their giving is not ideological but pragmatic."

"Most chief executives will probably vote for Dole, but I don't see any enthusiasm for him," said the head of one large company, who insisted on anonymity. "I wish I did, because I'm a Dole supporter."

KOREA: *The Consuming Competition in Schools Is at Fever Pitch*

Continued from Page 1

Min spends more than $30,000 a year for tutors to supplement her public schooling. "And compared with others, that is not a lot," she said.

Dedication to education is a key reason South Korea rose from one of the poorest countries in the world a generation ago to the 11th wealthiest today. Now the technological dynamo is a top manufacturer of semiconductors and the world's No. 1 exporter of color television sets.

South Korean students, most of whom attend public schools, are at or near the top of most international educational comparisons and a powerful force in elite American universities. South Korea ranks second only to China in the number of doctorates earned in the United States — and China has 20 times the population. Educational credentials are so important for elected officials that they are prominently featured in campaign handouts. In one high-profile race for a parliamentary seat in Seoul last month, a Ph.D. from Stanford beat out a Ph.D. from New York University.

Now that South Korea has reached economic respectability, it is reflecting on the toll that success has taken on its youth. In the last two years, the government has tried to ease high school and college entrance exam requirements.

This spring, all elementary schools in Seoul are supposed to allow one "bag-free day" each month, meaning youngsters are not supposed to bring their book bag to school that day so they will not carry home any books or papers. It is common, even in the first and second grades, for students to lug home work in every subject each night.

The primary aim of all students, from preschool on, is to get into the best possible university.

Competition is so fierce that people often say that if a third-year high school student sleeps four hours a night he will get into university, but if he sleeps five hours, he won't.

The nervous tension of a high school student studying for college exams envelops whole families.

"For the last year before college exams, families cancel all trips and welcome no visitors; parents don't even have time for sex," said one mother.

The fevered pitch of education competition in South Korea is reminiscent of schools in Japan a generation ago, before Japan relaxed some of the academic rigor. Today's South Korean students make the famously intense Japanese students look almost easygoing.

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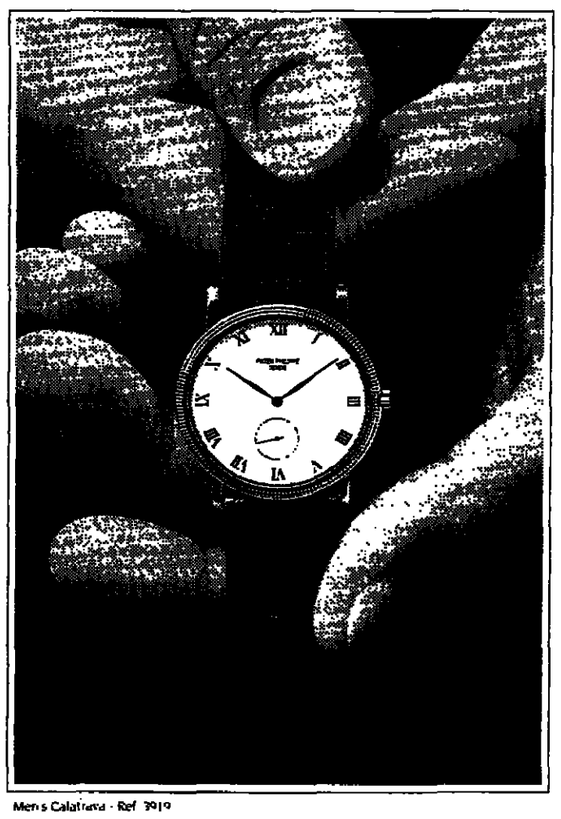

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EDITORIALS/OPINION

Herald INTERNATIONAL Tribune
PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST

War Crimes in Bosnia

Dusan Tadic went on trial this Tuesday in The Hague for war crimes in Bosnia, the first defendant to face the International Criminal Tribunal for the Former Yugoslavia. Mr. Tadic, a Bosnian Serb, is accused of specific acts of murder and torture, but not of masterminding the brutal human rights abuses that were the signature of the Balkan war. That distinction belongs to other men, and the work of the tribunal should be measured by whether it is given the support necessary to pursue and prosecute them.

Political and practical obstacles make it unlikely that many of those who engineered the ethnic slaughter in Bosnia will be captured and brought to trial. The unspoken price of the Dayton peace agreement seems to be indifference about the atrocities committed by all parties during the war. But while the United States and other nations may be defeated in the end by these impediments, they should be stubborn in the pursuit of justice.

The individuals who carried out the Bosnian war's worst crimes — like "ethnic cleansing," torture, rape and mass execution — should be held accountable for their actions. Otherwise, surviving victims will be tempted to retaliate indiscriminately against innocent members of the ethnic groups that these criminals claimed to serve. Such vendettas would decrease the chances that Muslims, Croats and Serbs can once again learn to live together.

To date only three of the 57 indicted war crimes defendants — one Serb and two Croats — are in custody in The Hague. None of them were arrested by Serbian or Croatian authorities, despite their obligation under the Dayton agreement to assist in the investigation and prosecution of war crimes. In contrast, the Bosnian Muslim authorities promptly arrested two of the three recently indicted Muslim defendants, and the third is in custody in Germany.

Almost all the other defendants remain at large, including Radovan Karadzic, the Bosnian Serb political leader, and General Ratko Mladic, the Bosnian Serb military commander.

The West has considerable diplomatic leverage with Franjo Tudjman, the Croatian president, who is eager to see his country accepted by Washington and integrated into European institutions at the earliest possible date. Serbia is subject to the automatic reimposition of costly economic sanctions if President Slobodan Milosevic fails to comply with the war crimes requirements of the Dayton accord.

Western governments have so far preferred not to use their leverage. Carl Bildt, the chief international civilian representative in Bosnia, has not made war crimes a high priority. The NATO peacekeeping forces, while rightly hoping to avoid reckless manhunts, have gone too far in the other direction, leaving the impression that they have no interest in supporting the investigation of war crimes or the pursuit of war criminals.

This behavior is shortsighted. Credible war crimes prosecutions are not only important to the prospects for long-term peace in Bosnia. They also bear on the country's civil tranquillity in the coming months. That may affect the climate at the time of NATO's scheduled withdrawal at year's end.

Of all the aspects of the Bosnian peace, the prosecution of war criminals may be the most sensitive and politically charged. Presidents Milosevic and Tudjman would no doubt like to avoid trials of defendants that might expose suspected links between their own military forces and Bosnian ethnic militias.

But the difficulty inherent in holding people accountable for the terrible crimes of the Balkan war is no reason to brush off the job. Western governments must insist that the Serbian, Croatian and Bosnian governments live up to the commitments they made to bring war criminals to justice.

— THE NEW YORK TIMES.

Encouraging Adoption

President Bill Clinton endorsed on Monday a Republican measure aimed at encouraging adoption. The legislation, a plank of the Republican Contract With America, would provide a $5,000 tax credit to adoptive families and would encourage trans-racial adoptions. The idea, Mr. Clinton said, is to "give more children what every child in America deserves — loving parents and a healthy home."

No one could argue with that goal, any more than one could find fault with the Republican explanation: "Our Family Reinforcement Act is pro-family because it recognizes the value of families." Unfortunately, this bill, while politically enticing to both sides, probably isn't the best way to help the children who need help most.

Its provision on interethnic adoption would remove one barrier that keeps some children from finding a home. The bill would allow adoption agencies to consider race when placing a child if more than one family is available, but agencies would no longer be permitted to keep children in foster care only because no same-race family had presented itself. This is always an emotional subject, but this bill follows the right course here. If a loving family is willing to take a child into its home, that child should not be denied.

The tax credit is another matter. It would go to all families that adopt children, in the United States or overseas, unless their annual income tops $115,000; families with incomes between $75,000 and $115,000 would get a partial credit. One goal is to help moderate-income families that might otherwise be put off by lawyers' fees and other costs of adoption, which routinely exceed $10,000 and often range up to $20,000 or beyond. And some supporters say the tax credit would send an important message of government support for adoption.

But the message would not come cheap. It would cost the U.S. Treasury some $1.7 billion to $2 billion over the next seven years, and this at a time when the government is having trouble meeting many other needs of poor children. Some of that money would undoubtedly go to adoption agencies and lawyers who would jack up their prices accordingly. Most would go to families that would have adopted in any case. For — and here is the crucial point — few healthy babies of any race in America have trouble finding adoptive homes. If any government intervention is called for, it is on behalf of foster children who are not so easily placed.

Every year about 50,000 American children and another 10,000 foreign children are adopted by nonrelative U.S. families. At the same time, there are 450,000 children in foster care, of whom about 86,000 are or will be adoptable. They often have trouble finding homes because they are older, they have emotional or physical problems or they come in sibling groups. Often, their best shot at adoption is with their foster families, but those families may not be able to afford the cost.

Federal and state programs provide health insurance and subsidies for such special-need children and their adoptive families. Increasing the funding for such programs might not be as popular as a tax credit with the middle-class families that both parties are now wooing. But if Mr. Clinton and the Republican leadership really want to help more children find homes, they might better target their $2 billion toward those special-need kids.

— THE WASHINGTON POST.

Other Comment

Looking Up in Europe

Are things looking up in Europe, battered by its monumental failure in Bosnia and an inability to agree on many things elsewhere? It would seem that the pessimism that had enveloped the European Union has lifted. Eu-ropeans are still far from being a coherent and effective force in world affairs, but there seems to be a new effort to try to grasp the European dream. Perhaps the most striking change has been the phenomenon of the Chirac presidency in France.

Britain has always been a reluctant European, partly because of its unique island status on the doorstep of the Continent, partly because of a desire to have a greater say in the world through cultivating a special subservient relationship with the United States. But the general consensus on the Continent is that the European currents will prove to be strong enough to carry Britain with them, a task that would be favored by the Labor Party coming to power.

— S. Nihal Singh, writing in Khaleej Times (Dubai).

International Herald Tribune
ESTABLISHED 1887
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S.A. au capital de 1,200,000 F. RCS Nanterre B 732021126. Commission Paritaire No. 61337
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For Yeltsin, Two Hurdles Passed and Two to Go

By Fred Hiatt

MOSCOW — A few months ago, as President Boris Yeltsin embarked on a re-election campaign that many had hoped he would forswear, four seemingly insurmountable obstacles stood in his way. Today, improbably, he seems well on his way to surmounting two of them.

Two others still loom ahead, threatening to derail his underdog campaign.

The most remarkable turnabout has been physical. Through last fall, the 65-year-old Siberian politician did not seem up to his job, let alone a grueling campaign. He had been sequestered through two bouts of heart disease of uncertain seriousness. He had embarrassed his country with diplomatic gaffes and missteps related to drinking, medication or some combination of both.

The dashing, pugnacious face of the man who had climbed atop a tank to face down a hard-line coup in 1991 was now puffy, unfocused, startlingly old.

Mr. Yeltsin today wears the setbacks of the past five years on his face. He is older by six years than the average life expectancy of a Russian male in this time of troubles and dislocation. But those who have seen him lately say he is sharp and focused and in control.

He is keeping a brutal schedule, from a Group of Seven summit to China to Kazakstan and back, with plenty of campaign trips along the way, and no stumbles. The motivator seems a familiar one from Mr. Yeltsin's career, one that has pulled him back from past depressions — he got mad.

He got mad that, after all he has been through, the Communists were going to come along and dismantle what he built, calling him a drunk and a has-been. He was not going to let it happen, and he pulled himself together.

His team has worked deftly to overcome a second obstacle, the fragmenting of the pro-reform constituency.

The 1995 parliamentary elections showed that reformers own about one-quarter of the Russian vote, but they quarreled and split it so many ways that no one party managed more than 10 percent. Repeating that performance in next month's presidential race would guarantee a runoff between a Communist and a nationalist, with Mr. Yeltsin relegated to retirement in his dacha — if he were lucky.

But now two of Russia's proven reformers, Anatoli Chubais and Yegor Gaidar, have lined up behind Mr. Yeltsin, even though he previously fired one and alienated the other.

No one knows whether he can maintain the pace his managers have set for him. And the reform economist Grigori Yavlinsky remains a candidate and possible spoiler. But at least in the two areas, Mr. Yeltsin seems on track.

The war in Chechnya, on the other hand, his third albatross, hasn't got any lighter. His generals ignored his peace initiative, shelling villages with their usual blindfold precision, and then killed his only possible interlocutor, the Chechen leader Dzhokar Dudayev.

Some Russians took the rocketing of Mr. Dudayev as the work of Communist-minded anti-Yeltsin officers, since presumably the army could have homed in on his satellite phone on any number of previous occasions.

In fact, it was more likely an apolitical act of revenge for a recent embarrassing Chechen attack on a Russian convoy that killed a hundred troops or more. Either way, it further clouded the already dim prospects for peace.

The final obstacle is the toughest: Mr. Yeltsin is an incumbent in a land of discontent. The complaints by now are familiar — crime, corruption, insecurity — and the president, even many of his supporters acknowledge, seems to have exhausted his ability to offer fresh solutions. His chief selling point is that the Communists would be worse.

So his chances depend on whether he can frame the campaign around the right question. If voters ask themselves whether they are better off today than five years ago, when they last voted for Mr. Yeltsin, he is likely to lose. If they ask whether they would prefer Brezhnev-era stagnation to today's risks and opportunities, he still loses, given the selective nature of human memory.

His campaign has to convince voters that they are choosing between stability and another revolution. This is no easy task, given the upheavals of the past five years (this is stability?) and the Communists' attempt to soothe.

It is not made easier by the diversity of top officials trying to shape the campaign, from liberal economists to KGB thugs to worn apparatchiks; Mr. Yeltsin has no fewer than eight campaign headquarters in Moscow. But it is not an impossible task, because the question contains more than a kernel of truth.

Michael McFaul, a Russia expert at the Carnegie Endowment for International Peace and Stanford University, has pointed out that Russia is undergoing a social revolution, not just a transition to democracy.

Unlike in Spain, there has been no negotiation between the old guard and the new, and it is far from clear that the old guard, meaning the Communists, accept the new rules in any fundamental area — property ownership, electoral politics or demilitarization.

That is one reason Russian politics remain so tense, with constant rumors of possible cancellations and chicanery. But Mr. Yeltsin, for all his faults, has let the old guard face him in open and, thus far, more or less honest combat. No one knows whether the Communists would do as much.

Mr. Yeltsin's potential voters are younger but apathetic, uncertain to turn out. The Communist electorate is committed, but old and dwindling. That should be comforting, suggesting that the Communists can't win the election after this one. Unfortunately, if they do win this one, there is no telling when that next election might be.

The Washington Post.

Caste Loyalties Endure in India, as the Politicians Well Know

By Amitav Ghosh

NEW YORK — When I was in college in New Delhi in the mid-1970s, I believed, along with most of my peers, that India's caste system was a moldering relic that would soon succumb to the pressures of modernization. Our country was, after all, the world's most populous democracy, and democratic egalitarianism seemed to be the natural enemy of caste.

The current parliamentary elections demonstrate once again that we were profoundly in error. In this, as in other recent elections, caste loyalties have played a substantial role.

Indeed, the caste vote may well safeguard democracy from political domination by upper-class urban Hindus.

Several recent polls suggest that none of the three major parties will win a sufficient number of seats to form a government. The Congress Party, which has dominated Indian politics for 50 years, might lose a significant number of seats because of a series of political blunders and bad alliances.

Of the major parties, the right-wing Bharatiya Janata Party will probably win the largest bloc. This party, which draws its support largely from upper-caste urban Hindus, is allied with several extremist Hindu organizations. The party wants to dispense with the secular principles enshrined in the constitution, which protects religious minorities.

Its hopes of controlling the Parliament, however, may be thwarted by the underprivileged castes, who have made common cause with Muslims and other religious minorities.

The Bahujan Samaj Party best exemplifies the increasing assertiveness of these castes. The party has built a broad coalition of lower-caste voters and Muslims in a politically crucial section of northern India, sometimes called the Cow Belt.

For these elections, the party has allied itself with India's moderate Sikh party. The Bahujan Samaj Party is not linked with the major national parties, but its leader, Kanshi Ram, clearly intends to play kingmaker when aspirants for prime minister look for allies.

The caste that will probably have the greatest impact on the elections is the Yadavs, traditionally farmers in northern India. Relatively low in the caste system, they have been excluded from power even though they number in the millions.

Only recently have the Yadavs translated their numerical strength into political power. Through much of the 1990s, they have politically dominated the two most populous northern states, Bihar and Uttar Pradesh, partly because of an alliance with Muslim voters.

"Caste-based parties have frequently organized around economic and job-related issues — for example, state subsidies for farmers, the minimum wage and education. But, like interest groups everywhere, these parties have shown themselves to be ruthlessly pragmatic. The Bahujan Samaj Party has on occasion cut deals with its upper-caste opponents and left its Muslim allies in the cold.

These parties in effect have begun to function along the lines of that quintessential democratic institution the special-interest group. The earlier religious significance of caste has now been wholly subordinated to its political role. Today, the caste vote in India functions in much the same way as the ethnic vote in New York City does.

It is easy to predict that the deal-making will be frenzied after the elections, when party leaders scramble to put together majority coalitions.

Through the alchemy of democracy, crucial seats will likely end up with those who have previously been the furthest removed from power — people from long-neglected regions and disfranchised social groups.

Soon the mightiest of New Delhi's politicians may be groveling at the feet of those whose very shadows would once not have been allowed to cross their thresholds. This is far removed from real social justice for India's poor and underprivileged, but the prospect is not without its own subtle satisfactions.

The writer, an Indian novelist and journalist, is author most recently of "The Calcutta Chromosome: A Novel of Fevers, Delirium and Discovery." He contributed this comment to The New York Times.

A Strong Hindu Response to Historical Humiliation

INDIA was trampled over, fought over. You had the invasions and you had the absence of a response to them. There was an absence even of the idea of a people, of a nation defending itself. Only now are people beginning to understand that there has been a great vandalizing of India.

In pre-industrial India, people moved about in small areas, unaware of the dimension of the country, without any notion of nation. People seemed to say: We are all right here. The rest of the world may be disastrous, but we are not affected. Now, however, things seem to be changing. What is happening in India is a mighty, creative process. Indian intellectuals, who want to be secure in their liberal beliefs, may not understand what is going on.

But every other Indian knows precisely what is happening: Deep down he knows that a larger response is emerging to their historical humiliation.

The new Hindu attitude, the new sense of history being attained by Hindus, is not like Mohammedan fundamentalism, which is essentially a negative, last-ditch effort to fight against a world it desperately wishes to join.

The movement is now from below. It has to be dealt with. It is not enough to abuse these youths or use that fashionable word from Europe, "fascism".

There is a big, historical development going on in India. Wise men should understand it and ensure that it does not remain in the hands of fanatics.

— V.S. Naipaul, quoted by the Los Angeles Times Syndicate.

In America, Racial Classification Instead of Color-Blind Law

By Clint Bolick

WASHINGTON — This month brings the 100th anniversary of one of the most shameful episodes in American jurisprudence, the Supreme Court's decision on May 18, 1896, in Plessy v. Ferguson, upholding the pernicious "separate but equal" doctrine.

Far from fading quietly into history, Plessy's core premise that the government may classify people on the basis of race remains alive and well, nourished by the same sort of liberal advocates who once vowed its demise.

The case of Homer Adolph Plessy was one of the earliest "public interest" lawsuits aimed at producing a favorable constitutional precedent. The litigation was financed by private railroad companies chafing under laws requiring them to segregate passengers by race.

Mr. Plessy was considered an ideal test plaintiff because, although light-complexioned and only one-eighth black, under Louisiana's race statute he was deemed black and consigned to railroad cars for "coloreds." When he purchased a first-class ticket and refused to sit in the segregated car, he was arrested.

In his argument, Mr. Plessy cited the 14th Amendment, which restrains state governments from violating civil rights. The results were disastrous. By eight to one, the Supreme Court held that the 14th Amendment was not "intended to abolish distinctions based upon color" that were "reasonable," in the words of Justice Henry B. Brown. Separation of the races was natural and did not imply inferiority, the majority concluded.

The sole dissenter, Justice John M. Harlan, disagreed vehemently. "In respect of civil rights," he wrote, the constitution does not "permit any public authority to know the race of those entitled to be protected in the enjoyment" of those rights.

Justice Harlan expounded the essential principle of equality under law: "Our constitution is color-blind, and neither knows nor tolerates classes among citizens. The law regards man as man, and takes no account of his surroundings or his color when his civil rights as guaranteed by the supreme law of the land are involved."

Justice Harlan's eloquent words provided the rallying cry for the civil rights movement during its 58-year quest to overturn Plessy. The National Association for the Advancement of Colored People, founded in 1909, committed itself to the "abolition of color-hyphenation and the substitution of straight Americanism."

In Brown v. the Board of Education, Thurgood Marshall argued before the Supreme Court that the constitution denies "any power to make any racial classification in any governmental field."

It was "the dissenting opinion of Justice Harlan, rather than the majority opinion in Plessy v. Ferguson," Justice Marshall declared, "that is in keeping with the scope and meaning of the 14th Amendment. That the constitution is color-blind is our dedicated belief."

In its 1954 decision, the court struck down the concept of "separate but equal." But the ruling failed to fully embrace Justice Harlan's dissent or to affirm, once and for all, that the constitution is color-blind.

During the next 10 years, with the passage of civil rights laws, many who had once championed race neutrality, including Justice Marshall, began to harbor hopes that the government's power to discriminate could be harnessed for beneficent purposes.

The metamorphosis was complete by 1965. President Lyndon Johnson announced in a speech at Howard University: "We seek not just ... equality as a right and a theory, but equality as a fact and equality as a result." Thus commenced the modern era of official discrimination, characterized at various times as "remediation," "affirmative action" or "diversity."

So completely did liberals jettison their prior insistence on color-blind policies that in his 1979 opinion in Regents of the University of California v. Bakke, Justice Marshall derided Justice Harlan's discourse, saying "we must remember ... that the principle that the 'constitution is color-blind' appeared only in the opinion of the lone dissenter."

Liberals abandoned their belief in equality of opportunity, embracing instead equal results and imposing a stifling race-conscious orthodoxy. "The goal of parity between the races," decreed John E. Jacob, then head of the National Urban League, in 1985, "is the one constant that must be shared by anyone who presumes to hold a leadership position in the black community."

A century after Plessy, the U.S. government still classifies Americans by race, and on that basis determines in many instances where they can attend school, which congressional district they are assigned or for which contracts or jobs or scholarships they are eligible to compete.

Real-world examples are almost as common and perverse as in Plessy's day. Last year in Montgomery County, Maryland, two half-Asian, half-Caucasian girls were denied admission to a French-immersion program at Maryvale Elementary because too few Asians attended the pair's current school. Moving these two students, officials argued, would further isolate the remaining Asian children. Officials were unpersuaded by the argument that the move would increase the tiny Asian population at Maryvale.

In Yonkers, New York, black children are bused miles away from their homes and neighborhood schools in order to preserve racial balance. Minnesota and Arkansas explicitly discriminate against nonblack families who wish to adopt black children. Many other states discriminate informally.

The result of such restrictions: Nationally, nearly half of black children wait more than four years for adoption, compared with only 17 percent of white children.

Liberals once staked their moral claim on the universality of civil rights. No longer. They have embraced race consciousness with fervor. Last year, after the University of California Regents voted to end affirmative action in admissions and hiring, Jesse Jackson said rather illogically, "To ignore race and gender is racist and sexist."

In this way, modern liberals perpetuate the Plessy decision by replacing the notion of "reasonable" racial classifications with the concept of "benign" discrimination. But America's tortured history provides abundant testimony that racial classifications are never reasonable or benign. They invariably divide and injure every American, white and black, male and female.

As Justice Harlan recognized, no middle ground exists. The government will either have the power to classify and discriminate or it won't.

"There is no caste here," Justice Harlan wrote. His noble aspiration remains as vibrant today as it was 100 years ago, and his prescription for a color-blind constitution more urgent than ever.

The writer is litigation director at the Institute for Justice, a public interest law firm, and author of "The Affirmative Action Fraud." He contributed this comment to The New York Times.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1896: Berlin Turmoil

BERLIN — The *Deutsche Wochenblatt* accuses the Ministry and Government agents of wishing to weaken the Crown by attacks in connection with the military legislation. Internal confusion, it says, has increased, until it is as bad as it was under General Caprivi. Prince Hohenlohe, who has lost touch with all parties, is meeting with defeat after defeat. The Cabinet no longer has a right to exist, and a new Ministry is a necessity.

1921: N.Y. Foreigners

NEW YORK — Figures given out to-day [May 7] show that New York City's foreign-born white population is 1,989,216, or 25.4 per cent. of the total population of the city. This figure includes 22,959 inhabitants of French birth. There are thirty nations represented in the foreign population. The figures are chiefly interesting in view of the new American immigration law, which limits immigration during the next thirteen months to 5 per cent. of the foreign population of the country as indicated by the 1910 census.

1946: V-2 Potential

WASHINGTON — The men who witness the firing of fifteen-ton modified German V-2 rockets at White Sands, New Mexico, on May 10, will see what could be developed into the most devastating weapon yet conceived. Some military enthusiasts are reported as foreseeing rockets as effective weapons against the highest-flying, fastest heavy bombers. There are rocket specialists who see the tests in New Mexico as a preview of the day when it might be possible to reduce an entire city to shambles and win a war before the sound of a shot could be heard.

OPINION/LETTERS

No Success for Israel and U.S. in the Lebanon Crisis

By William Pfaff

PARIS — The man they refused to invite to the Sharm el-Sheikh summit meeting on terrorism in mid-March, President Hafez Assad of Syria, has ended by being acknowledged by Israel and the United States as the man who can protect northern Israel from terrorism.

The eventually successful efforts by U.S. Secretary of State Warren Christopher and his French counterpart, Hervé de Charette, to win Mr. Assad's cooperation in the Lebanon crisis provided a "pathetic" spectacle, to use the word of a French diplomat on the scene. They were "groveling at his feet," he said.

There was no success for Israel in the cease-fire that followed, nor for the United States, whatever the gloss put on it in Washington and Tel Aviv. Both have been harmed. Electoral advantage might have been gained for Prime Minister Shimon Peres, who faces a national vote on May 29, but that remains to be seen. President Bill Clinton is more likely to enjoy a political reward for his support of Israel.

Israel is worse off for having demonstrated political miscalculation in attacking Lebanon, a lack of military capability to do away with the Hezbollah rocket attacks and a callousness toward Lebanese civilian suffering that would have brought international condemnation down upon any other ranking nation.

Mr. Peres cannot say, as he did in Washington last month: "The Lebanese are not our enemies. We do not want to make their lives miserable." The Israeli air, artillery and naval bombardments that began April 11 were deliberately intended to make refugees of a half-million Lebanese civilians, by destroying their homes and possessions, in order to place pressure on their government to do what that government was powerless to do — stop Hezbollah's shelling of Israeli villages.

Only the Syrian government, whose army occupies Lebanon, can stop Hezbollah. However, Syria's responsibility for what has happened is officially ignored by Israel. It has been acknowledged only implicitly, by the repeated trips to Damascus of Mr. Christopher, who asked Mr. Assad to end a crisis that officially had nothing to do with Syria.

The United States was diminished in this, and by Mr. Christopher's and Mr. Clinton's abandonment of the previous U.S. stance as honest arbiter between Israel and the Arabs. Their efforts in this case had only one purpose: to rescue Israel from the trouble it had gotten itself into, and thereby to save Mr. Peres from election defeat.

With the 1974 "shuttle diplomacy" of Henry Kissinger, President Jimmy Carter's subsequent sponsorship of the Camp David settlement between Israel and Egypt, and the Bush administration's attempts to restrain Israel's colonization of the occupied territories, the United States built up a diplomatic position as a power willing to acknowledge the legitimate interests of Israel's neighbors, and of the Palestinians, even though it remained an ally of Israel's.

In this case Washington paid no attention to the Lebanese, helpless victims of the war, until the French made such a nuisance of themselves on behalf of Lebanon that Mr. Christopher had to appease them by a visit to Lebanon and the inclusion of that country in the cease-fire agreement.

Poor Lebanon! Once again it was the victim of forces beyond Lebanese control.

Terrorists are not stopped by punishing the societies in which they function.

All but destroyed by the civil war provoked in 1975 by the unwanted presence of Palestinian refugees and militants, who were attacking Israel from Lebanese territory, and then by the sanguinary Israeli invasion of 1982, it now is held accountable for Hezbollah, which is actually controllable only by Syria and Iran.

Providing evidence of what violence does, however, the Lebanese today (to quote the Financial Times) "have rediscovered themselves as a nation, a sense they had lost in the tribal bloodletting involving the country's 17 minority communities in the 1975-90 civil war." The country's finance minister, Fuad Siniora, says: "There hasn't been a time in the modern history of Lebanon when the people were so united as they are today."

The formidable Hanan Ashrawi, who was a Palestinian delegate to the autonomy talks with Israel on the occupied territories, recently told a Turkish newspaper something that could be said equally of Lebanon: "Nobody except Palestinians wants a democratic Palestine." Her concern about human rights in Palestine was the reason she refused Yasser Arafat's offer of a political appointment in the newly autonomous Palestinian Authority.

She says that Israel's conduct toward the new Palestinian entity "continues to act on the logic of an occupying power" and that Palestinians "have neither sovereignty nor true territorial control. We do not even have freedom to move about."

Again, the result is the unwanted one. She says that after the Hamas terrorist bombings earlier this year, "Israel's decision to seal off the territories and impose an embargo did not cause people to react against Hamas but against Israel and the Palestinian Authority. Yet at the time the attacks took place, people had been turning against Hamas. When Israel chose to punish the people collectively, reactions changed."

Israel's is the classic problem of a powerful state attempting to deal with politically motivated guerrillas and terrorists. Unable to come to grips directly with Hamas and Hezbollah, it tries to control them by punishing the society in which they function, in the Palestinian territories and in Lebanon. It is a corrupting policy, unsustainable in a civilized society. It also fails to work, as the rum to President Assad has demonstrated. This is Israel's dilemma.

International Herald Tribune.
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The Mayor Should Take A Permanent Vacation

By Richard Cohen

WASHINGTON — Once upon a time, I used to talk with Marion Barry. Sometimes the Washington mayor would call me up and sometimes I'd go down to his office for a chat. Once, he looked me up on his office computer — it was something of a new toy then — and hit one key and then another and discovered, to my chagrin, that I was behind in my real estate tax payments. I blushed, which is something a columnist is not supposed to do. Marion Barry cracked up laughing.

MEANWHILE

But we have not talked recently — not since the summer of 1994 when we met at Tupelo for the 30th anniversary celebration of the civil rights effort known as Mississippi Summer. The mayor was buoyant, remembering days of awesome courage and terrible fear, and he was being interviewed by a writer for The New Yorker magazine. But behind his back people were asking me — as if I knew — what had happened to Marion, how he had come to grief with drugs, booze and women. He's not the first, I would say, nor the last, I would add, and everyone would nod their heads. Platitudes always work.

Now Marion Barry is again in some sort of crisis. He issued a statement that was only occasionally in plain English and was full of self-referential, pious nonsense that suggested he had fallen off one of his wagons — booze, drugs or women — and so he was going on some sort of spiritual retreat. After that, he denied that drugs, etc., had anything to do with his sabbatical, but his close friend, the boxing promoter Rock Newman, called on the mayor to resign anyway. He intimated he knew something damaging.

This episode is typical. Marion Barry is again at the center of things, even though he is no longer so central to the running of Washington. Congress is. But still he has drawn enormous national attention to himself and generated a debate: Should he resign or should he stay? Is it good that he recognized he was heading for trouble or, given the (non) facts, was it really a bad sign? Is it good that he clutches his Bible or is it another crutch, maybe a prop?

I do know this. I have had it with Mr. Barry — not with the nonpublic man, who may well be going through something truly awful, but with his talent for confusing himself with this city. His 1990 arrest in a hotel room with a woman not his wife, crack pipe at the ready, got turned into his personal story: down, then up, confess and repent — a regular movie, a real weeper.

Never mind that there were D.C. cops outside the hotel room, members of the mayor's security detail, who had been turned into a corrupt Praetorian guard. Never mind, too, what had happened to the city in the second and third Barry administrations. He now presides over lousy schools and awful public housing and a welfare department that is downright incompetent and out of control.

The jails stink and the streets are cratered as if after a siege and real estate values have gone into the basement, but Mr. Barry makes this all about him. Somehow we are supposed to be pleased because he's found God or something. Bully for him. But, for the price I once paid for my apartment, I could never find a buyer.

People blame Mr. Barry for everything that has gone wrong in this city. They miss the point. He is only the mayor. The whole country has turned its back on Washington. Sure Mr. Barry helped: He made the city a joke and ran it incompetently. But the biggest industry in town, the federal government, is downsizing. Some 16,000 federal jobs have disappeared in the Washington region. What do you think that has done to the local economy? In all the years I have lived here, I have never noticed a steel mill nor met anyone who came here to break into the movies. Government is what we do. It's why the city was created.

The best thing Marion Barry could do for his city is stay in St. Louis, Missouri, where he has gone on retreat. With him out of the way, people will begin to understand that he is peripheral to the city and its problems. He hurts the city, but he was chosen in the first place because this is a hurting city. At the moment, it's been abandoned by its elected mayor. Before that, it was abandoned by the nation it was created to serve.

The Washington Post.

LETTERS TO THE EDITOR

Necessary Defense

Regarding "How to Lower Standards and Alienate Arabs" (Opinion, April 27) by Shibley Telhami:

Mr. Telhami understandably deplores the suffering of Lebanese civilians, but he sidesteps the fundamental issue of Israel's unquestionable need for defense against permanent and systematic aggression by terrorists attacking from Lebanon.

He should have pointed out that as a basic principle, the Arabs cannot have peace and war at the same time. Lebanon is responsible for permitting terrorists to operate from bases on its territory. The government of Lebanon has not even protested against these operations.

Of course, the Israelis could have started a major war against Syria's Hafez Assad, who is responsible for supporting and protecting the terrorists with his armed forces in Lebanon and by other means. Such a war would, inevitably, have caused far greater suffering for many more civilians, quite apart from the international consequences.

ALEXANDER UXKULL.
Vienna.

Europeans Slighted

Regarding "In the Latest Mideast Round, Assad Loses and Arafat Wins" (Opinion, April 29) by Thomas L. Friedman:

Mr. Friedman is entitled to his opinions in assessing scores won or lost by each party in the recent round of diplomacy. But for him to demean Europeans' role as merely a pathetic attempt to reassert relevance, and to further invite them to stick to their own internal problems (common currency and "mad cow" disease) is simply churlish.

It also reflects an ignorance of centuries-old European ties with the Levant, and of the value of capitalizing on this in support of efforts to reactivate the peace process.

Finally, the article conveniently ignores the financial and human resources committed or pledged by European Union member states for the rebuilding and development of war-affected areas — in Bosnia as well as in the Middle East — on which the success of the peace process hinges.

JEAN-PIERRE GERNAY.
Toulon, France.

Code of the West

Regarding "Survival in Calamity: Men Finish Second" (April 25) by Jane Brody:

I wonder if the anthropologist Donald K. Grayson considered the sociological circumstances surrounding the Donner party.

Those men were from a different era, when the "code of the West" prevailed. Is it not likely that the men took what food was left over after the women and children had eaten? That might explain the men's lower survival rate.

DONALD L. EDGAR.
London.

A Turkish Treasure

Regarding "Let Russia Keep the Trojan Gold" (Opinion, May 2):

Lynn H. Nicholas, author of "The Rape of Europa: The Fate of Europe's Treasures in the Third Reich and the Second World War," is very generous when he suggests that Germany let Russia keep the Trojan Gold artifacts, which were taken from Berlin after World War II.

As he mentions only in passing, the Trojan Gold was discovered in *Turkey* in 1873.

FARUK TIMUROGLU.
Geneva.

Yard Sale

Regarding "Camelot Yard Sale" (Editorial, April 27):

The headline on the editorial about the auction of Jacqueline Kennedy Onassis's estate was a delightful, bilingual play on words.

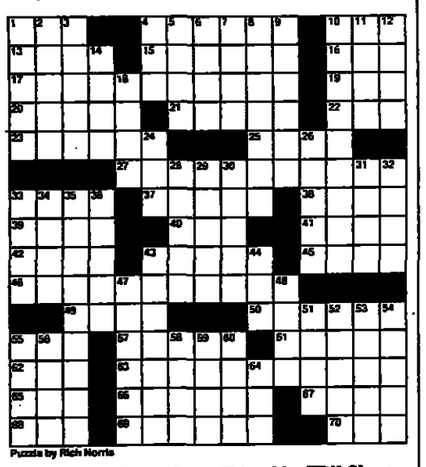
The French word "camelote" means "junk" and a "camelot" is a junk peddler.

CHRIS G. PETROW.
Neuilly-sur-Seine, France.

CROSSWORD

ACROSS
1 Biblical verb ending
4 Dress
10 Logician's abbr.
13 Biblical pronoun
15 Confiscates
16 "What's the ——?"
17 Really solid
19 Boor
20 "Love Story" co-star
21 Change colors
22 Phys ed
23 Tar
25 Put in an all-nighter
27 Operating at capacity
33 Singer McEntire
37 Bud Grace comic strip
38 —— da capo
39 Goofs
40 Handicapper's hangout: Abbr.
41 Retained
42 Broadcast
43 Hog hangouts
45 Former name at the pumps
46 Acknowledged responsibility
48 Zone
50 Big name in typewriters
55 Position
57 Military muckamucks
61 Fleet
62 Scull
63 Similar but unspecified things
65 Depot: Abbr.
66 Cash in, as chips
67 Not sweather
68 PC panic button
69 Visit
70 Grads-to-be: Abbr.

DOWN
1 System of beliefs
2 Title for Macbeth
3 "—— cow, there a cow . . ."
4 Beast of burden
5 Rip
6 Kind of pump
7 —— Lacoste
8 Environmental buzzword
9 Geological ridges
10 Swamps
11 Wordsmith Willard
12 Reckon
14 Mild cheese
18 Jai ——
24 Vane dir.
26 With eyes open
28 Suds
29 Let loose
30 Legal record book
31 Bitas
32 Cat. in Castile
33 Cause of grounding
34 Writer Bombeck
35 Curios
36 Fall bloomer
43 Budding actress
44 Pouch
47 Excludes
48 Dessert wine
51 Hindu nobility
52 October birthstones
53 "My Life in Court" author
54 Cutting tools
55 Canseco of baseball
58 Feedbox filler
58 Actor Ray
59 Measure
60 "The Purple People Eater" singer Wooley
64 Irving of "Micki & Maude"



Puzzle by Rich Norris

© New York Times/Edited by Will Shortz

Solution to Puzzle of May 7

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P	E	A	C	H	Y		O	D	D		S	A	C	K
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STAGE/ENTERTAINMENT

Robert Altman, left, directing a scene in his "Kansas City," starring Harry Belafonte, center; at right, William H. Macy in a scene from the Coen brothers' "Fargo."

With Accent on Europe, Could This Be the Year of France?

By Joan Dupont
International Herald Tribune

CANNES — A year before the 50th anniversary of the Cannes film festival, the organizers are already talking ripeness and reconciliation, as though maturity consisted of admitting the concept of entertainment.

"We're tired of the old schisms between art — meaning boring — and commercial — meaning entertaining," said says Gilles Jacob, who selects the films for the festival, which opens Thursday with Patrice Leconte's "Ridicule," and closes May 20, with David O. Russell's "Flirting with Disaster." Yes, this most venerable festival has come out for comedy.

"Directors complain that festivals won't have anything to do with comedy, but, see, we've made progress. Not that we're going to spend the entire festival doubled over — we looked for films that show talent, daring, ambition and personality." And that will play well. For Cannes, in tune with the times, has become a promotional machine, more about business than pleasure. Paris release is geared to the festival schedule, with films like Mimmo Calopresti's "La Seconda Volta," produced by Nanni Moretti, who stars; Jaco Van Dormael's "Le huitième jour," with Daniel Auteuil; Robert Altman's "Kansas City," with Jennifer Jason Leigh and Harry Belafonte; Jacques Audiard's "Un héros très discret," with Mathieu Kassovitz, and Bernardo Bertolucci's "Stealing Beauty" with Jeremy Irons and Liv Tyler, opening in quick succession.

Last year, the competition was split between the United States and the rest of the world; this year, the accent is on Europe. Jacob admits that he missed out on big studio films that were not ready in time, but says he hopes to snare them for the 50th anniversary. "May is not the best month for movies," he says.

Among the 24 films in competition, many gravitate toward the theme of family, by directors who are members of the Cannes clan like Joel Coen, with "Fargo." The Coen brothers won the Palme d'Or, as did the Taviani brothers, who are out of competition this time with "Les Affinités électives," starring Isabelle Huppert; Spike Lee, too, is out of competition, with "Girl 6" (Lee was not a happy competitor) and Danny Boyle with "Trainspotting."

Stephen Frears is back with "The Van," from Roddy Doyle's Barrytown trilogy; Mike Leigh with "Secrets and Lies," a comedy about a black woman's search for her mother, and Andre Téchiné with "Les Voleurs," a new chapter in his unhappy families saga.

The good news from Asia is that two top directors were able to make it: Chen Kaige with "Temptress Moon," set in post-imperial Shanghai, starring Gong Li and Leslie Cheung, and Hou Hsiao Hsien's just finished "Goodbye South, Goodbye," set in Taiwan by night.

CANNES FILM FESTIVAL

The Chilean surrealist Raúl Ruiz, who works in France, is back in competition with "Trois vies et une seule mort," three characters played by Marcello Mastroianni and a terrific cast that includes his daughter, Chiara, as is the Romanian Lucian Pintilie with "Trop tard," a drama in the mines. Even younger-generation directors like Lars von Trier (Denmark), Aki Kaurismaki (Finland) and Van Dormael (Belgium) are veterans.

Surprises may come from filmmakers with quirky career patterns like Michael Cimino of "Heaven's Gate," with "Sunchaser," starring Woody Harrelson, hot off the editing table in world premiere. And what will the festival make of a first-timer named David Cronenberg, cult director par excellence, who started in the grand tradition of gore, and is here with "Crash," a movie that delves, as Jacob puts it delicately, in sexualities.

A festival's life blood is fresh talent and this year's crop is looking good. Media attention is being focused on Liv Tyler, star of Bertolucci's "Stealing Beauty" and the daughter of Aerosmith's lead singer, a bright-eyed siren, who is being launched as the new Nastassia Kinski. The arresting Valeria Bruni-Tedeschi plays a terrorist in Calopresti's debut feature, "La Seconda Volta," and Téchiné's "Les voleurs" has the wiry, enigmatic Laurence Côte, playing the object of Catherine Deneuve's desire in a thriller. Kassovitz, the director of last year's "La Haine," stars as the discreet hero of Audiard's "Un héro très discret," along with Anouk Grinberg and Sandrine Kiberlain.

Perhaps the film-*phenomène* of the selection is Arnaud Desplechin's "Comment je me suis disputé" (*My Sex* Life), a dense three-hour comedy. Desplechin's characters mix Marivaux with Woody Allen, but this is definitely Paris today. The cast includes Mathieu Amalric, Emmanuelle Devos, Emmanuel Salinger, Marianne Denicourt. With five French films in competition and an impressive array of young actors, the Palme d'Or may go to a French film this year.

During lean years, when Jacob had trouble finding films for the competition, he beefed up the Un Certain Regard section. So this sidebar has some of the most intriguing entries; some are by directors who no longer care to compete, others are surprise packages. Mary Harron's "I Shot Andy Warhol," with Lili Taylor as the militant feminist, opens the action on Friday and Eric Rohmer's "Conte d'été, with Melvil Poupaud and Amanda Langlet concludes. Another veteran from the competition, Peter Greenaway, is here with "The Pillow Book." Sharunus Bartas, a young Lithuanian director, makes his debut at Cannes with "Few of Us," starring Katerina Golubeva. Other first timers include Al Pacino with "Looking for Richard," an investigation into Richard III, and Anjelica Huston with "Bastard Out of Carolina." Olivier Assayas is rushing in with "Irma Vep" (an anagram of "vampire"), shot in one month with a hand-held camera and starring the Hong Kong actress Maggie Cheung opposite Jean-Pierre Léaud. Deborah Warner's sleight-of-hand magic with T.S. Eliot's "The Wasteland" is now a movie, produced by the BBC, and with Fiona Shaw incarnating all parts.

The Critic's Week, the prestige category for international premieres also opens Friday with "Les Aveux de l'innocent" by Jean-Pierre Ameris. One entry that has already made waves is "A Drifting Life" by the Taiwanese Lin Chen-Sheng. A baker who made this first feature as a student, Chen-Sheng is also a comic actor and a force to be reckoned with.

At the other end of the Croisette, on the hallowed ground of the original Palais des Festivals, the popular Directors' Fortnight runs its own festival, opening with John Sayles' "Lone Star" and closing with Arthur Penn's "Inside."

CINEMAS en France, the section for French discoveries will be showcasing a week of French discoveries, starting with "A toute vitesse," a first film by Gael Morel, an appealing young actor who was in Téchiné's "Les Roseaux Sauvages." Here he directs his "Roseaux" partners, Elodie Bouchez and Stéphane Rideau. The movie will be among 25 vying for the Camera d'Or — the best first film from any section. But it faces stiff competition from another actor-turned director movie: Steve Buscemi, a Tarantino actor, directs the Tarantino troupers Seymour Cassel and Samuel L. Jackson, in "Trees Lounge," at the Directors' Fortnight.

The Star-Laden 'Designated Mourner': Dinner Without Donne

By Sheridan Morley
International Herald Tribune

LONDON — More of an event than a drama, "The Designated Mourner" plays only 20 already sold-out performances at the National's Cottesloe before its star, Mike Nichols, has to return to Hollywood to film "Primary Colors." Not that he's the only celebrity involved here. His co-stars are Miranda Richardson and David de Keyser, his author is Wallace Shawn of "My Dinner with André" and his director is another star playwright, David Hare.

What they have gathered to give us is distinctly curious: a triple monologue running an unbroken three hours in which the three players sit at a long table and talk not to each other but straight out front to us. Some of Nichols's speeches are indeed so long that he appears to be reading them off some sort of table-top prompter. The story, such as it is, starts off faintly autobiographical. The Nichols character is the son-in-law of a famous American author just as Wallace Shawn is the son of the great New Yorker editor William. But here the parallels start to recede. There seems to have been some sort of artistic holocaust, in which those left alive are only the few who can no longer recall anything about John Donne. Nichols has a chilly wife and a father-in-law to remind him of his own inadequacies and past failures, but soon his personal story fades into an apocalyptic account of how the anti-cultural barbarians are not only at the gates but inside all of us. In his London stage debut Nichols is cheerful, chubby, oddly bland for so harsh a fable; the other two are content making the odd interruption, like guests on a singularly poorly directed television chat show.

At the Almeida, Jonathan Kent's "Tartuffe" also runs a couple of hours without an interval, but there all resemblance ends. This is a wonderfully vital and witty staging of the Richard Wilbur translation of Molière, played at such a breathtaking pace that for much of the evening we could almost be watching a Feydeau farce rather than its 17th-century antecedent.

Tom Hollander is a splendidly sinister, manic Tartuffe, the kind of corrupt holy leader who would nowadays, you feel, be leading massed bands of his admirers to group suicide. Ian McDiarmid is Orgon, alternatively overbearing and pathetic as his family starts to desert him on account of his obsession with the shyster evangelist, and the rest of an immensely powerful cast gives us what we have come to expect of the Almeida: sharp, stylish, brisk rediscoveries of classics that the National and the RSC are still doing ponderously at about twice the playing time. Rob Howell's set, a library curving off out of sight, makes the minuscule stage look about twice its normal size, and there is an intriguing

LONDON THEATER

hint, but no more, that Tartuffe's otherwise inexplicable hold over Orgon may be as much sexual as sacred.

As the curtain fell, perhaps about 20 minutes later than it should have, on the Vaudeville revival of "Salad Days," an elegantly dressed man in his late fifties broke into floods of tears. Ned Sherrin's production, I suggested, was not really as bad as all that; on the contrary, he explained in what I think may be a more general reaction, he was weeping for his lost youth and for all the happy memories the show brought back for him across 40 years.

This, throughout most of the late 1950s, was the show that young men brought their fiancées to by way of an engagement treat; it was the show with which slightly older folk celebrated anniversaries or birthdays, fulfilling much the same function as the Savoy Grill across the road.

Now that we have it back at its original home, Julian Slade's score comes up sounding as fresh and free and charming as ever. Alongside the contemporary "Boy Friend," this was the show with which we proved to invading Broadway directors that anything they could do we could do smaller. Slade, Sandy Wilson and Vivian Ellis were for their postwar period the musical equivalent of a task force of British soldiers holding out with slim rations, no cash and often still slimmer shows against the great American juggernauts rolling relentlessly into Drury Lane.

Now that we make our own musicals rather better than do the Americans, there seems less need of "Salad Days." The late Dorothy Reynolds's book is surprisingly terrible, and it seems curious that neither Sherrin nor one of his stars, Kit Hesketh-Harvey, has felt the need for some drastic retouching. In a company varying from the charming to the charmless, the performance of the night comes from Kit's "Widow," Richard Sisson, who as the mute Troppo manages a sequence of mime routines that would be the envy of Marcel Marceau.

And let us not underestimate the importance of this show. It was because Slade once showed a 10-year-old Cameron Mackintosh the workings of the magic piano that we now have the greatest stage musical industry in world history. It is also true that just as you are again about to dismiss the score as lightweight or flimsy, its best numbers ("Looking for a Piano," "We Said We Wouldn't Look Back," "I Sit in the Sun") lodge themselves in the brain more securely than most of Sondheim or Rodgers and Hammerstein. All the same, I wish they had brought us back one of Slade's more underrated scores, "Vanity Fair" perhaps, or "Trelawny," rather than the one that most of us seem to know line by line, sometimes even more accurately than this cast.

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Paul Sacher, at 90, and Friends

By David Stevens
International Herald Tribune

PARIS — Two concerts of the same program, one in Basel and another a couple of days later in the concert hall of the Cité de la Musique here, were a modest 90th birthday tribute to Paul Sacher, a man whose name is not so widely known to the general public, but a musician and philanthropist who stands near the heart of any history of 20th-century music.

Sacher, elegant and lively, greeted the ovation from his seat in the audience after Pierre Boulez had conducted a program of new or recent works by himself, Luciano Berio, Harrison Birtwistle and Elliott Carter, just four living composers whose work he has largely godfathered and whose archival permanence is assured by the Paul Sacher Foundation in Basel.

Sacher was a 20-year-old conductor when, in 1926, he founded by Basel Chamber Orchestra, with which he concentrated on neglected areas of the repertory, namely pre-Classical and contemporary. He also founded the Schola Cantorum Basiliensis, later merged with other institutions to become the Basel Music Academy, and the Collegium Musicum of Zurich.

His marriage in 1934 to an heiress of the Hoffmann-La Roche pharmaceutical fortune gave an entirely new dimension to his activities of encouraging, commissioning and performing new compositions. The number of works he has commissioned by one arrangement or another must be in the hundreds. They include Bartók's "Music for Strings, Percussion and Celesta" and "Divertimento," Richard Strauss's "Metamorphosen" and Stravinsky's "Concerto in D" and "A Sermon, a Narrative and a Prayer," just to skim some cream from a list that includes works by Arthur Honegger, Paul Hindemith, Frank Martin, Benjamin Britten, Hans Werner Henze and Witold Lutoslawski.

He has arrangements such as those with Boulez and Berio that support their compositional activities while at the same time assuring that their archives will be acquired by the foundation, which Sacher founded in 1973, and which has been installed in its own building since 1986.

Sacher has written that he created the foundation mainly with the idea of preserving his own papers, but its institutional role took on a new dimension when, in 1983, the foundation acquired Stravinsky's archives for the reported sum of $5.25 million, outbidding the Morgan Library and the New York Public Library, among others. Not long after, it also acquired the collections of Anton Webern and Bruno Maderna.

The musical birthday gifts all involved virtuoso soloists — Dimitri Vassilakis the pianist in Boulez's concertant reworking of his "Incises"; Gabrieie Cassone the trumpeter in a flamboyant dialogue with himself and surrounding players; Christine Whittlesey the impeccable soprano in Birtwistle's dry and forbidding six settings of poems of Paul Celan, and Heinz Holliger the demon soloist in Carter's typically complex Oboe Concerto.

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Continued on Page 18.

International Herald Tribune
BUSINESS / FINANCE
WEDNESDAY, MAY 8, 1996

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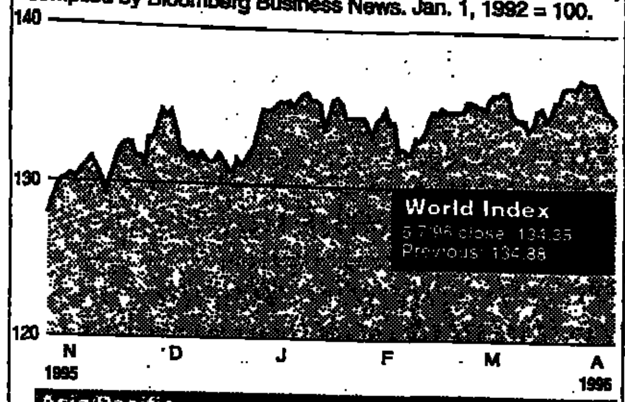

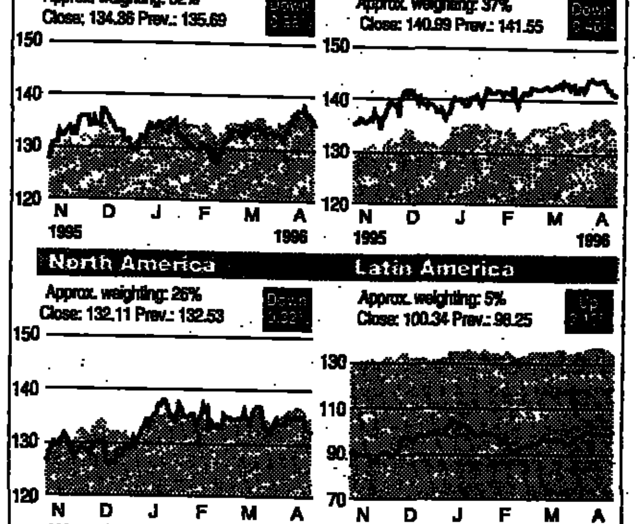

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Industrial Sectors

	Tue. close	Prev. close	% change		Tue. close	Prev. close	% change
Energy	139.08	139.80	-0.52	Capital Goods	144.37	145.17	-0.55
Utilities	127.83	127.99	-0.13	Raw Materials	158.11	157.88	+0.15
Finance	122.99	123.91	-0.74	Consumer Goods	138.97	139.53	-0.40
Services	124.33	124.28	+0.04	Miscellaneous	141.01	140.83	+0.13

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Airwaves Sale Stirs Up Static

Small U.S. Firms Say They Didn't Get a Chance

By Edmund L. Andrews
New York Times Service

WASHINGTON — It was billed as one of the government's biggest small-business programs in history, a chance for corporate "have-nots" to become players in the booming business of wireless communications.

But Monday, two years and $10.22 billion later, as the Federal Communications Commission concluded a special auction of wireless licenses reserved for what it defined as small businesses, it looked more like an investment program for Japanese and South Korean industrial conglomerates.

Five companies, four of them backed heavily by Asian corporations, bid more than $8 billion among them and are poised to walk away with a batch of licenses for markets covering more than two-thirds of the United States' population.

One company alone, an eight-month-old entity called Nextwave Communications Inc., bid more than $4.2 billion to capture licenses covering nearly 40 percent of the country. Well over half of Nextwave's money has come from Sony Corp. of Japan and four big South Korean companies. The government in Seoul, which has a large stake in one of them, could end up owning 10 percent of Nextwave.

U.S. officials say none of the winners will be allowed to exceed the government's limits on non-American ownership in the industry. They also say the auction will benefit American consumers by bringing a group of strong competitors into the market for the next generation of wireless technology, called personal-communications services, which will link hand-held computers, electronic notebooks and advanced two-way paging devices.

"Now we have at least five major additional players," said Reed Hundt, chairman of the Federal Communications Commission. "That's incredible. That's wonderful."

But many small U.S. businesses, particularly ones owned by minority groups, are grumbling that the auction left them with little more than the crumbs on the table. At least one disgruntled bidder is vowing to sue the communications commission and Nextwave.

Nextwave's own financial disclosure statements indicate that non-U.S. concerns could acquire 28 percent of the company, which would exceed the current 25 percent limit for holders of American communications licenses. That has prompted Go Communications Inc., based in Alexandria, Virginia, to accuse Nextwave of being the instrument of a "cabal" of big international corporations.

Nextwave executives insist that they intend to comply with the federal rules. But even those who assume that Nextwave will obey the law say the auction failed to live up to its initial promise for small businesses and minorities.

"This is an opportunity missed, a most important opportunity missed, and I don't think it will ever be recovered," said Patricia M. Worthy, a professor of communications law at Howard University in Washington who advised several companies owned or managed by African-Americans in the auctions.

But Mr. Hundt, arguing that the auction had enabled nearly 100 new companies to enter the wireless industry, even if some will operate in only one small market, said, "I look at this as a huge success."

U.S. Utilities Offer £1.7 Billion to Join U.K. Utility Sector

Compiled by Our Staff From Dispatches

LONDON — Midlands Electricity PLC said Tuesday it had agreed to be purchased for £1.73 billion ($2.60 billion) by CINergy Corp. and General Public Utilities Corp., as U.S. utilities extended their reach into the British market.

Analysts predicted the bid would attract more international companies eager to get a toehold in the privatized British energy industry.

"The Americans are back in town and are putting cash on the table," said Nigel Hawkins, a utilities analyst at Yamaichi International Ltd.

The British energy industry is being watched for signs of what might happen to the U.S. and Continental European power industries after they are deregulated.

The two U.S. utilities, working through Avon Energy, a company they own jointly, offered 420 pence a share plus a special dividend of 20 pence a share, valuing the central England utility at 14 percent above its closing price Thursday, the day before Midlands announced it was in takeover talks.

The buyers each plan to put up $500 million in cash toward the acquisition, with the remainder being financed with debt.

Midlands shares rose 5 pence, to close at 430; in New York, General Public shares finished 37.5 cents higher, at $31.375, and CINergy stock rose 75 cents, to $28.75.

The government halted a £1.9 billion bid for Midlands by PowerGen PLC last month, saying that allowing the power generator to acquire the electricity supplier could hamper competition.

If shareholders and British regulators approve the new deal, Midlands will be the third regional U.K. electricity company to be sold to American owners.

Last year, Southern Co., based in Atlanta, purchased South Western Electricity PLC in a deal valued at £1.2 billion, and Central & South West Corp., based in Dallas, paid £1.6 billion for Seeboard PLC. CINergy is based in Cincinnati, and General Public Utilities is based in Parsippany, New Jersey.

Some in Britain have criticized such sales. "Nearly 25 percent of Britain's electricity industry will be in American hands" if the newest offer succeeds, Mike Jeram of the Unison trade union said. He urged the government to "get a grip on the takeover feeding frenzy" in the electricity sector.

But the president of CINergy, James Rogers, said, "We intend to be long-term participants in the U.K. electricity market and believe we can make a positive contribution."

Since the industry was privatized in 1990, Britain's 12 regional electricity companies have seen steadily rising profits and even higher dividend payouts. Seven of these companies have been taken over or are engaged in takeover negotiations.

Takeover speculation has been subsiding in the last month, however, since the government halted the PowerGen bid and a similar offer by another generator of electricity, National Power PLC, for the regional utility Southern Electricity PLC.

In addition, Trade Secretary Ian Lang said the government would retain "golden shares" in power-generating companies that would enable it to effectively block takeover bids. Southern Co. had been expressing interest in acquiring National Power. James R. Leva, president of General Public Utilities and chairman of Avon, said Midlands' experience with privatization would help U.S. utilities prepare for deregulation.

"Growth in our own territory is going to be very slow," he said. "We've come here because it's an opportunity to add customers."

Midlands' chairman, Bryan Townsend, said the Midlands board would recommend the offer to shareholders. The company, which has 5,800 workers and supplies 2.2 million customers, will retain its corporate identity and senior executives, he added.

(AP, AFP, AFX, Bloomberg)

Barings Executive Accepts Penalty

Compiled by Our Staff From Dispatches

LONDON — The former head of the investment-banking division of Barings PLC, Peter Norris, has accepted a degree of responsibility for his role in the collapse of the bank and has agreed to penalties imposed by the Securities and Futures Authority, the British securities regulator said Tuesday.

Mr. Norris, 41, has been banned for at least three years from the Securities and Futures Authority's register of directors and will pay £10,000 ($15,065) to help cover the regulatory body's costs.

Mr. Norris, who has said he is not to blame for the collapse of Barings, could have faced expulsion from the industry and higher costs if he had fought the ruling.

At least one of eight other Barings executives facing disciplinary proceedings has rejected the authority's charges against him.

Ron Baker, the former head of Baring's financial-products division, began filing his defense on Tuesday, his lawyers said. Mr. Baker's preliminary hearing is expected within the next few weeks. The full tribunal may not take place for several months.

Barings collapsed in February 1995 after the Singapore-based trader Nicholas Leeson caused $1.3 billion in losses for the financial-services company. Mr. Leeson was sentenced in December by a Singapore court to six and a half years in prison after pleading guilty to two charges of cheating.

Barings was salvaged by the Dutch financial company Internationale Nederlanden Groep NV, and is now known as ING Barings.

The Securities and Futures Authority said Mr. Norris had admitted that he "failed to act with due skill, care and diligence" with regard to Mr. Leeson's financial positions.

In March, the regulatory body cleared Peter Baring, the former chairman of Barings, and his deputy, Andrew Tuckey.

(Reuters, Bloomberg, AFX)

MEDIA MARKETS

Latin America, Television Hotbed

By Richard Covington
Special to the Herald Tribune

CANNES — When President Bill Clinton arrived in Jakarta on his most recent swing through Asia, his hotel was mobbed. Hordes of admiring women clamored for a glimpse — not of Mr. Clinton but of another visiting celebrity who glamorously upstaged him, stirring passions more than politics.

Coraima Torres, the fiery heroine of "Kassandra," a *telenovela* produced in Venezuela, regularly emptied the streets of Indonesia's capital and disrupted production schedules as shopkeepers, factory workers and bureaucrats took prolonged lunch breaks to catch the latest midday episodes. Telenovelas are soap operas, except that they have a definite beginning and end, typically portraying 120 hours of stormy deceit and thwarted love.

Now, much like the spurned bride of a soap opera, Latin American television itself is plotting a comeback. After languishing last year in the doldrums of the "tequila effect," the regional economic slowdown brought on by the devaluation of the Mexican peso, Latin America is once again a hot media market — both for importing and for exporting TV programs.

From Amman to Beijing and Warsaw, Latin American telenovelas have captured hundreds of millions of devoted fans. The global telenovela industry is worth more than $1 billion, according to industry figures.

U.S. and other foreign operators, meanwhile, are poised for an invasion going the other way. Although about 83 million households in Latin America have television, fewer than 10 percent currently subscribe to some form of pay television. Like latter-day conquistadors, global media companies are moving in to exploit the wide-open market.

Warner Brothers International Television, Sony Television Entertainment, Turner Broadcasting System Inc. and Viacom Inc. are among the international program producers that have recently increased their Latin American operations. Rival consortiums led by Rupert Murdoch's News Corp. and the satellite communications operator Hughes Electronics Corp. are vying for the emerging regional market for television delivered by direct-to-home satellites.

Discovery Communications Inc., the cable documentary network, has doubled its subscribers in two years, to 5 million households across 23 countries, and Walt Disney Co.'s cable sports network ESPN reaches 6.8 million viewers with service in English, Spanish and Portuguese.

Growth in Viacom's MTV has been so rapid in the region that the music network is spinning off a third channel alongside its MTV Latin America and MTV Brasil services. Turner's Cable News Network International recently launched a Spanish-language service based in Argentina.

"The conventional wisdom used to be that Asia would be the next boom television market and Latin America would follow, but now it appears that Asia will follow Latin America," said Piper Parry, a spokeswoman for Nickelodeon networks, a Viacom subsidiary. The children's network is conducting research in the region before entering an already crowded children's programming market.

Ms. Parry joined 10,500 television executives gathered here last week for an international television market that drew a large contingent of buyers and sellers from Latin America.

Shaky currencies still cripple the region's media industry. Investors in Venezuela and Mexico in particular continue to encounter difficulties withdrawing profits. But U.S. investors remain optimistic.

"Once the effects of devaluation have run their course, Mexico and other Latin American countries will turn into an exceptionally strong market," said Charlotte Leonard, general manager for Turner's TNT and Cartoon Network Latin America.

Piracy has also proven to be a major stumbling block to opening up the region. In Colombia, where there are no effective laws against program piracy, ersatz neighborhood broadcasters pull television signals from a satellite, unscramble them with a cheap decoder and beam them back out to subscribers, who are typically charged $25 a month

See TV, Page 19

CURRENCY & INTEREST RATES

Cross Rates

May 7

	$	£	D.M.	F.F.	Lira	D.Fl	B.F.	S.F.	Yen	C$	Peseta
Amsterdam	1.782	2.571	1.1174	0.3305	0.1092*	—	5.436*	1.3703	1.6208*	1.2465	1.342*
Brussels	31.4125	47.335	20.5575	6.084	2.015*	18.405	—	25.255	0.2966	23.01	24.785*
Frankfurt	1.5245	2.30	—	0.2950	0.976*	0.8954	4.849*	1.1227	1.4522*	1.117	1.2011*
London (a)	1.512	—	2.3012	7.7813	2,351.74	2.5713	47.298	1.8754	158.76	2.0654	191.545
Madrid	127.017	191.732	83.29	24.644	8.149*	74.54	4.0522	102.137	120.934*	92.944	—
Milan	1,557.70	2,348.59	1,021.65	302.12	—	914.30	49.696	1,251.58	14.875	1,142.39	12.292
New York (b)	—	1.5165a	1.5257	5.155	1,557.00	1.7051	31.34	1.2465	105.305	1.3649	126.955
Paris	5.154	7.78	3.3797	—	0.3307*	3.0240	0.1644	4.1444	4.987*	3.7714	4.059*
Tokyo	104.95	158.37	68.96	20.43	0.675	61.74	3.3582	84.53	—	76.91	0.827
Toronto	1.3658	2.036	0.894	0.2652	0.0878*	0.8015	0.4369*	1.0986	1.2995*	—	1.077*
Zurich	1.2422	1.8752	0.8155	0.2412	0.0798*	0.7299	3.9671*	—	1.1836*	0.9092	0.9794*
1 ECU	1.2522	0.8295	1.9096	6.4538	1,951.72	2.1337	39.3498	1.5572	131.517	1.7124	159.003
1 SDR	1.4496	0.961	2.2102	7.4722	2,259.72	2.4784	45.4050	1.8021	152.228	1.9792	184.094

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Australian $	1.2527	Hong Kong $	7.7364	N. Zealand $	1.4545	S. Kor. won	778.00
Austrian sch.	10.72	Hung. forint	150.89	Norw. krone	6.5563	Swed. krona	6.8246
Brazil real	0.9925	Indian rupee	34.53	Phil. peso	26.15	Taiwan $	27.17
Chinese yuan	8.35	Indo. rupiah	2326.25	Polish zloty	2.66	Thai baht	25.25
Czech koruna	27.71	Irish £	0.6402	Port. escudo	156.48	Turkish lira	75600.50
Danish krone	5.8808	Israeli shek.	3.268	Russ ruble	4961.50	UAE dirham	3.671
Egypt. pound	3.3963	Kuw dinar	0.2995	Saudi riyal	3.75	Venez. boliv.	468.00
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Forward Rates

Currency	30-day	60-day	90-day	Currency	30-day	60-day	90-day
Pound Sterling	1.5081	1.5075	1.5070	Japanese yen	104.58	104.18	103.76
Canadian dollar	1.3666	1.3673	1.3679	Swiss franc	1.2393	1.2357	1.2318
Deutsche mark	1.5218	1.5190	1.5160				

Sources: ING Bank (Amsterdam); Indosuez Bank (Brussels); Banca Commerciale Italiana (Milan); Banque de France (Paris); Bank of Tokyo-Mitsubishi (Tokyo); Royal Bank of Canada (Toronto); IMF (SDR). Other data from Reuters and AP.

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May 7

	Dollar	D-Mark	Swiss Franc	Sterling	French Franc	Yen	ECU
1-month	5 5/16 - 5 7/16	3 5/16 - 3 7/16	1 11/16 - 1 13/16	6 1/16 - 6 3/16	3 13/16 - 3 15/16	7/16 - 9/16	4 1/4 - 4 3/8
3-month	5 5/16 - 5 7/16	3 1/4 - 3 3/8	1 11/16 - 1 13/16	5 15/16 - 6 1/16	3 3/4 - 3 7/8	1/2 - 5/8	4 1/4 - 4 3/8
6-month	5 7/16 - 5 9/16	3 1/4 - 3 3/8	1 11/16 - 1 13/16	6 1/8 - 6 1/4	3 3/4 - 3 7/8	9/16 - 11/16	4 5/16 - 4 7/16
1-year	5 3/4 - 5 7/8	3 7/16 - 3 9/16	1 15/16 - 2 1/16	6 5/16 - 6 7/16	3 7/8 - 4	1 1/8 - 1 1/4	4 1/2 - 4 5/8

Sources: Reuters, Lloyds Bank.
Rates applicable to interbank deposits of $1 million minimum (or equivalent).

Key Money Rates

United States	Close	Prev
Discount rate	5.00	5.00
Prime rate	8 1/4	8 1/4
Federal funds	5 3/16	5 3/16
3-month CDs	4.99	4.99
CP 180 days direct	6.11	6.11
3 month Treasury bill	5.01	4.97
1-year Treasury bill	5.39	5.34
2-year Treasury bill	6.17	6.13
5-year Treasury note	6.58	6.56
7-year Treasury note	6.70	6.67
10-year Treasury note	6.85	6.84
30-year Treasury bond	7.07	7.06
Merrill Lynch 30-day RA	4.78	4.78
Japan		
Discount rate	0.50	0.50
Call money	0.41	0.45
1-month interbank	0.59	0.59
3-month interbank	0.69	0.75
6-month interbank	0.94	0.94
10-year Govt bond	3.41	3.42
Germany		
Lombard rate	4.50	4.50
Call money	3.40	3.35
1-month interbank	3.35	3.35
3-month interbank	3.32	3.32
6-month interbank	3.28	3.28
10-year Bond	6.54	6.55

Britain		
Bank base rate	6.00	6.00
Call money	6 1/8	6 1/8
1-month interbank	6 1/16	6 1/16
3-month interbank	6 1/16	6 1/16
6-month interbank	6 1/8	6 1/8
10-year Gilt	8.23	8.23
France		
Intervention rate	3.70	3.70
Call money	3 11/16	3 11/16
1-month interbank	3 13/16	3 3/4
3-month interbank	3 13/16	3 3/4
6-month interbank	3 15/16	3 15/16
10-year OAT	6.50	6.49

Sources: Reuters, Bloomberg, Merrill Lynch, Bank of Tokyo-Mitsubishi, Commerzbank, Crédit Lyonnais.

Gold

	A.M.	P.M.	Ch'ge
Zurich	393.75	N.A.	N.A.
London	393.75	393.70	—0.30
New York	396.00	395.80	+0.10

U.S. dollars per ounce. London official fixings; Zurich and New York opening and closing prices; New York Comex (June.)

Source: Reuters.

Private banking headquarters of Republic National Bank (Suisse) in Geneva.

At Republic National Bank we believe that hard-earned wealth deserves to be nurtured and preserved. And so we run our bank according to one fundamental principle: to protect our clients' capital as we safeguard its purchasing power.

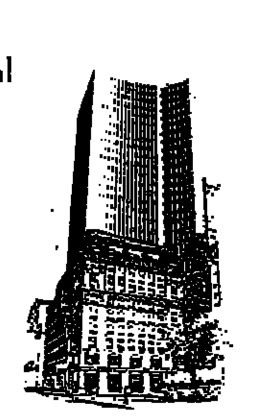
It is a simple principle upon which we base our brand of financial conservatism: private banking built upon rigor, discipline and prudence. This sophisticated

WEALTH THAT TOOK A LIFETIME TO BUILD SHOULD BE TREATED WITH THE PROPER RESPECT.

conservatism, vigorously pursued, has created a global private bank of exceptional stability, capable of weathering the roughest storms.

Indeed, Republic's capitalization ratio, on a risk adjusted basis, is *three times* as great as that required by the world's international banking regulators.

To our way of thinking, it is *security* as well as return that we must ensure each day. And in the process, to provide a unique quality of service, understanding and discretion.


World Headquarters of Republic National Bank in New York

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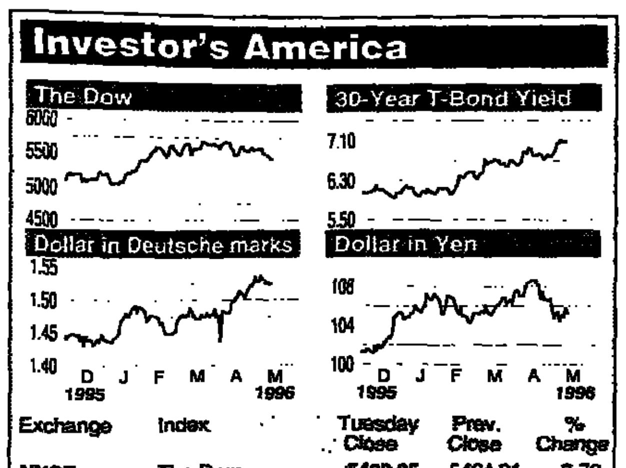
THE AMERICAS

Investor's America



Exchange	Index	Tuesday Close	Prev. Close	% Change
NYSE	The Dow	5420.95	5464.31	-0.79
NYSE	S&P 500	638.26	640.81	-0.40
NYSE	S&P 100	615.25	617.61	-0.38
NYSE	Composite	343.33	344.74	-0.41
U.S.	Nasdaq Composite	1182.68	1185.87	-0.27
AMEX	Market Value	587.70	589.10	-0.24
Toronto	TSE Index	5167.07	5140.14	+0.52
São Paulo	Bovespa	52838.76	51224.30	+3.15
Mexico City	Bolsa	3168.16	3152.68	+0.49
Buenos Aires	Merval	561.06	554.44	+1.19
Santiago	IPSA General	5544.18	5528.50	+0.28
Caracas	Capital General	3697.59	3633.92	+1.75

Source: Bloomberg, Reuters — International Herald Tribune

Computer Geeks Become Hip

By Steve Lohr
New York Times Service

BROOKLINE, Massachusetts — When the school day ends at 2:15 P.M., Jascha Franklin-Hodge ambles out of the red-brick edifice of Brookline High School and makes the uphill trek on Tappan Street, heading for work. In another time, his after-school job likely would have been delivering newspapers or pumping gas.

But the 17-year-old junior in high school works at a local Internet-access company, Software Tool & Die Inc., doing programming and maintenance work for $8 an hour and unlimited Internet time.

At school, Jascha has learned French, but he has taught himself computing languages such as Basic, C, Perl and Java.

Jascha also runs a popular site on the World Wide Web, called LaughWeb, a smorgasbord of jokes plucked off the Internet. That is for fun, but besides working for the local Internet company he has done contract jobs — between $15 and $25 an hour — that range from computer repairs to sophisticated programming assignments. His tax return for 1995 listed income of $6,000.

As computing has been transformed in the last generation from the microprocessor to the World Wide Web, the youngest segment of the industry's work force has undergone a transformation as well.

Young people with impressive computer skills are no longer simply prodigies, pushed, like young musicians or gymnasts, to excel at an early age. They have moved into the mainstream and their numbers are rising steadily.

"There are lots of kids doing this kind of part-time work now," said Dennis Allison, who teaches software engineering at Stanford University. "The level of skill and comfort that young people have with computers today is much greater."

For the young people, the jobs are more fun and generally pay better than working at McDonald's.

For companies, teenagers offer a bargain-priced work force to experiment with new but unproven high-tech forays, such as creating a company Web site.

"Sure, these young people come cheaper," Mr. Allison said. "But this is also a new medium, and these young people are the ones who really understand this medium."

As computing has become more diverse, its image has been transformed among teenagers. The stereotypical notions of "nerds" and "geeks" are passé to the Nintendo generation.

Today, high school students immersed in computers are called "techies" and they may well dress in black, or wear Doc Marten boots and sport ponytails as Jascha does. It is a far cry from the days of the plastic-pocket protector.

"When I was younger, people who were really into computers were considered weird," Jascha said. "But that's not true anymore. The Internet has made all this cool."

Rising Interest Rates Spark Fears for Profits

Compiled by Our Staff From Dispatches

NEW YORK — Stocks fell Tuesday as investors worried that rising interest rates could undercut corporate earnings.

The Dow Jones industrial average finished down 43.36 points, at 5,420.95, as investors shifted money from blue-chip companies whose earnings were believed more likely to be eroded by long-term interest rates that have risen to their highest levels in a year.

U.S. STOCKS

Declining issues led advancers by a 4-to-3 ratio on the Big Board.

"The Dow is testing support at 5,400," Ron Daino of Smith Barney said. "If that gives way, and chances are probably fairly good it will, the next target would be 5,200."

Michael Metz of Oppenheimer & Co. said: "Market participants looked ahead and saw 5.5 percent interest rates and no inflation. They misread the future and overpaid for stocks and bonds, and now they'll have to adjust for it."

So-called cyclical issues led the Dow Jones industrials' decline, with Boeing closing down 1⅞, at 74⅞, and AlliedSignal falling 1⅜, to 56⅞.

"Some of the economically sensitive companies don't have ability to increase their earnings in a slow-growth environment," Mary Farrell of PaineWebber said.

Among consumer stocks, Procter & Gamble fell ⅝, to 82¾, after it announced the purchase of the Eagle Snacks trademark and brand name from Anheuser-Busch, which is seeking to sell its unprofitable foods operation. K mart fell ¼, to 9¾.

Bonds fell as traders drove up yields to spur demand for $33 billion of Treasury notes being auctioned through Wednesday.

"The bond market needs investors, and the zillion-dollar question is, 'At what yield will it get them?' " said Madis Senner of Van Eck Global. "Yields are going to go a lot higher."

The price of the benchmark 30-year Treasury bond fell 4/32, to 86 24/32, raising its yield to 7.07 percent from 7.06 percent Monday.

Rising bond yields hurt stocks because they encourage people to put money into fixed-rate investments and raise the costs of borrowing, which can hurt profit.

"As yields get above 7 percent in bonds, people take a second look at equities," said Anthony Conroy of BT Global Asset Management.

"Blue-chips have been taking it on the chin for three days in a row, following bonds, and we're seeing a rotation from large-cap stocks into small and growth stocks."

Zenith Electronics dropped 5¼, to 17½, after a week of rises connected to its high-speed cable modems for delivering data between a personal computer and a television.

The Nasdaq Composite Index fell 3.62 points, to 1,182.68. Semiconductor shares fell ahead of a report due Wednesday that measures demand for computer chips. Motorola closed down 1⅜, at 61⅜, and Micron Technology fell 1⅛, to 35⅛.

Millennium Pharmaceuticals surged 7, to 19, in its first day of trading, helping to pare losses on the Nasdaq. The company is involved in the field of genomics and helping develop a drug to combat obesity.

(Bloomberg, AP, Reuters)

Knight-Ridder Sells News Unit For $275 Million

Bloomberg Business News

MIAMI — Knight-Ridder Inc. said Tuesday it had agreed to sell its financial news-service operations to a unit of Welsh, Carson, Anderson & Stowe for $275 million.

The publishing company said it would sell Knight-Ridder Financial Inc. to Global Financial Information Corp., which provides fixed-income information and trading services.

P. Anthony Ridder, chairman and chief executive officer of Knight-Ridder, said he believed the financial unit's potential would "best be realized by becoming part of an organization having a strong focus on real-time financial information."

Knight-Ridder Financial provides news and data to traders and financial analysts around the world and employs about 1,000 people. It had revenue last year of $200 million, while its Miami-based parent had revenue of $2.75 billion. Knight-Ridder Inc. said it expected to complete the sale in the third quarter.

Knight-Ridder's shares finished $1.875 lower, at $70.375, in New York.

Very briefly:

Reading & Bates Raises Its Offer

HOUSTON (Bloomberg) — Reading & Bates Corp. raised its offer for Transocean A/S of Norway to $1.51 billion, bettering a competing offer from Sonat Offshore Drilling Inc.

Last week, the Norwegian oil drilling company rejected a $1.50 billion offer from Reading & Bates after accepting a similar offer valued at $1.45 billion from Sonat. Either offer would create the world's second-largest operator of offshore drilling rigs.

"We continue to believe that Reading & Bates and Transocean represent an ideal industrial combination and one that is far better than the available alternatives," Paul B. Loyd, Reading & Bates's chairman, said Monday.

Reidar Lund, Transocean's chief executive, said the company's board would meet Wednesday to discuss the offer.

• **Wheat futures prices** soared on the Chicago Board of Trade after a government report showed rain had delayed spring plantings and had not helped winter crops as much as had been thought. Wheat for May delivery rose 22 cents, to $ 6.49 a bushel, and July wheat rose 14.5 cents, to $5.71 a bushel.

• **A nearly weeklong strike** at Codelco's Chuquicamata copper mine in Chile could end as soon as Wednesday because the state-owned company has offered to be flexible on benefits and other issues, union leaders for the 7,000 striking workers said.

• **Rogers Communications Inc.** plans to sell its 62.54 percent stake in **Toronto Sun Publishing Corp.**, which it acquired when it took over **Maclean Hunter Ltd.** in 1994.

• **The U.S. Postal Service** recorded a profit of $1.5 billion in its second quarter, ended March 1, and by April 26 it had a surplus of $1.7 billion. The agency expects to finish the year, in September, with a profit of between $700 million and $900 million, down from $1.77 billion in its previous year.

• **Procter & Gamble Co.** bought the Eagle Snacks trademark and brand name from **Anheuser-Busch Cos.** for an undisclosed sum. *AP, Bloomberg, Reuters*

Spain and Sweden Reduce Rates

Compiled by Our Staff From Dispatches

NEW YORK — The Spanish and Swedish central banks cut interest rates Tuesday, a move that economists said was likely to be repeated in other countries struggling to invigorate their economies and qualify to join Europe's single currency.

Sweden cut its chief money-market rate for the 10th time this year, knocking 20 basis points off the securities repurchase rate, to 6.70 percent. Spain trimmed its bank lending rate a quarter point, to 7.50 percent.

The currencies of those countries responded by moving in different directions against the dollar. The U.S. currency closed at 126.955 pesetas, down from 127.325 pesetas Monday, but rose to 6.8450 Swedish kronor from 6.7151 kronor.

The peseta and krona both advanced against the Deutsche mark, as the German currency fell to 83.29 pesetas from 83.44 pesetas and to 4.4842 kronor from 4.4856 kronor.

On Monday, the Dutch central bank cut its special loan rate for the seventh time this year.

Germany and France also were poised for rate cuts, economists said, as governments strived to trim budget deficits before monetary union, planned for 1999. By stimulating growth, these countries hope to raise tax revenue and reduce social-welfare spending while cutting debt-service costs as borrowing shrinks, analysts said.

"Governments are increasingly anxious about the economic slowdown," said Robert Prior, an international economist at the brokerage concern HSBC James Capel. "In the run-up to monetary union, they want to reduce their debt-service costs and get growth going."

Spain's new prime minister, José

FOREIGN EXCHANGE

María Aznar, said Monday that his top aim was to cut spending so that Spain could meet the strict economic standards for monetary union.

His foreign minister, Abel Matutes, added that it would be a "reasonable idea" for Spain's European Union partners to "stop the clock of monetary union for a few months so that a few more of us can jump on to the bandwagon."

European economies have yet to show the kind of growth that indicates expansion after a recession. The German economy contracted 0.4 percent in the fourth quarter of 1995 and is believed to have shrunk again in the first quarter of 1996.

Sweden's annual growth rate fell to 1.6 percent in the fourth quarter from 4.4 percent in the quarter before. One government estimate of France's first-quarter growth rate was cut Monday to 0.4 percent from 0.5 percent.

With such tepid growth and little risk of higher inflation rates, lower interest rates "are guaranteed through the second quarter," said Alison Cottrell, an economist at PaineWebber International.

Some economists say the Bundesbank will stretch the market's patience before allowing the securities-repurchase rate, its leading money-market rate, to fall. The rate has been frozen at 3.30 percent since Feb. 1, but the bank's discount and Lombard rates were cut to historic lows on April 18.

Meanwhile, the dollar fell against the mark on signs of an improvement in Germany's economy. Traders seized on a report Monday that the unemployment total in Germany had fallen below 4 million people for the first time this year. A jump in German factory orders in March, reported Tuesday, also bolstered the mark.

The dollar closed at 1.5257 DM, down from 1.5265 DM the day before, but rose to 105.205 yen from 104.850 yen. Against other currencies, the dollar closed at 5.1550 French francs, down from 5.1560 francs, and at 1.2445 Swiss francs, slightly down from 1.2447. The pound rose to $1.5165 from $1.5065. *(Bloomberg, Reuters)*

AMEX

Tuesday's 4 p.m. Close
The top 300 most-active shares, up to the closing on Wall Street.
The Associated Press

Stock	Sales	High	Low	Latest	Chge
AIM Str	147	9¾	9⅝	9⅝	–
AMC	604	25⅝	25¼	25¼	–
ARC	642	3	2¹⁵⁄₁₆	2¹⁵⁄₁₆	–⅛
ATT Fd	141	81	80⅞	80⅞	+¼
AdvMed	263	2¾	2⅝	2¾	+⅛
AdvPhot	409	3¼	3⅛	3⅛	–⅛
AirWat	2577	5⅝	5⅛	5¼	–½
AHoopen	206	11½	11⅜	11½	–⅛
Alfin	1374	2¾	2⅝	2⅝	–⅛
Alpnain	141	10½	10⅜	10⅜	–⅛
AlpmGr	439	4⅝	4½	4½	–⅛
Amdhl	4250	12	11⅝	11⅞	+⅛
AIM 85	232	14½	14⅜	14⅜	–
AIM 86	144	13	12¾	12¾	–⅛
AmerPag	207	9⅛	8⅞	8⅞	–⅛
Amval	132	5½	5⅜	5⅜	–⅛
Ampex n	39418	12⅝	9⅝	9⅞	–1¹¹⁄₁₆
Andrea	302	16½	15⅝	16	+½
Anuhco	120	7⅞	7⅝	7⅝	+⅛
Aprognx	161	1⅞	1¾	1¾	–
Astrotc	1391	6	5⅞	5⅞	–⅛
Atari	18646	6⅞	5⅞	6⅛	+⅛
Audvox	3109	7	5½	6	–1⅛
AurorEl	131	3¼	3⅛	3⅛	–
Autotote	1908	3⅞	3⅝	3⅝	–⅛
Azco	1415	1⅜	1¼	1⅜	+⅛
BAT Ind	786	15⅜	15¼	15⅜	–⅛
Balinty n	199	15¼	14¾	14¾	–½
BT dep	545	24¹⁵⁄₁₆	24⅝	24⅝	–⅛
BemaGold	4651	3⅞	3¾	3⅞	+⅛
Biovail s	1726	27	26½	26½	–⅛
BlondT n	120	11⅛	11⅛	11⅛	–⅛
BogenC n	142	3⅝	3⅜	3⅜	+⅛
Bosinfd n	306	12	11¾	11¾	–½
Bowmr	119	2½	2	2⅛	+⅛
Bowne	386	18⅝	18⅜	18½	–
Brandn	487	37	36½	36⅝	–1
Cablvsn	2176	50½	47⅝	49⅞	+2
Cablvs pf	1578	26⅛	25⅞	26⅛	+⅜
Calton	586	¾	⅝	¹¹⁄₁₆	+⅛
Cambior	294	15	14⅞	15	+⅛
CentenT s	533	19⅛	18⅞	19	+⅛
CentrPr	844	24⅜	24	24	–¼
CFCda g	344	5⅝	5	5⅜	–
CentSe	347	24⅜	23⅞	24⅜	+⅜
ChcySoft	11303	21¼	20	20	–1¼
Chief	574	18⅝	18¼	18⅜	–¼
CitFinn n	568	10⅞	10½	10⅝	–⅛
CoastD	788	7⅞	7¼	7¼	–⅛
Cognitrn	410	5⅛	4⅞	4⅞	–⅛
CollLb	2324	13¾	13⅜	13⅝	+⅛
Comforce	307	15⅝	14⅜	15⅝	+1⅛
CmdAst	141	5⅞	5⅝	5⅝	–
CompTch	124	11¾	11⅜	11⅝	–⅛
CmpMan n	571	10	8¾	10	+1⅛
Cmptrc	715	2⅞	2¾	2¾	+⅛
Cross	126	15⅝	15¼	15⅝	+⅛
CrnCP B	274	18⅞	18⅝	18⅞	+⅛
ecCrwnL	437	1⅜	1⅛	1⅛	–
Cycomm s	672	4⅛	3¹⁵⁄₁₆	4⅛	–⅛
DI Ind	1755	1⅛	1	1	–⅛
DakotaM	452	7⅝	7¼	7¼	+⅛
Datamet	781	8⅞	8⅝	8⅝	–⅛
Dataram	663	6¾	6⅛	6⅜	–
Daxor	324	10⅛	9⅞	9⅞	–
DaytMn n	1023	7⅞	7⅛	7¾	–⅛
Decorat	272	10⅝	10⅛	10⅜	+½
DelGlob	157	9⅛	8⅞	8⅞	–⅛
Digicon	1633	16⅛	15⅞	15⅞	–⅛
DigitCT	439	2⅞	2½	2½	–⅛
Diodes	160	9⅛	9	9¼	–⅛
Ducom	189	13⅞	13⅜	13⅞	+⅛
ecETS Int	145	1⅛	1	1⅛	+⅛
EchoBay	11347	13⅞	13⅛	13⅜	+⅛
Edisto	126	8⅞	8⅝	8⅝	–⅛
Edtek	11009	1⅞	1⅝	1¾	–⅛
ElPasoE n	7262	5⅞	5⅝	5⅝	–⅛
EmerR	1134	2⅝	2⅜	2⅜	–
EnvrTc	574	7⅞	4⅞	7½	+3⅛
ErsoBi	315	17⅝	17½	17⅝	+⅛
Eptope	528	18	17⅝	17⅞	+⅛
EquusII	524	14⅝	14⅜	14⅜	–⅛
EquusII rt	1775	⅞	⅝	⅝	–
FalcCbl	154	9⅛	9⅛	9⅛	–
FabriBk n	144	10⅞	10⅜	10⅝	–⅛
FemHlth	228	5⅞	5½	5½	–
Fibrbd	221	25⅞	25½	25⅝	–⅛
FinFd s	4584	17	16⅝	17	+⅛
FtAusI	485	9⅝	9½	9½	–
FAusPr	2002	8⅝	8½	8⅝	+⅛
Filtter	145	8⅛	8⅛	8⅛	+⅛
FlaRck	256	25⅞	25¾	25¾	–
ForstLb	3357	42⅞	41⅛	42	+⅜
FortPet	542	3⅛	3	3	–
FrnkSel	189	4⅞	4⅝	4⅞	+⅛
FreqEl	291	6	5⅞	6	+⅛
GA Fncl n	1026	11⅛	11	11	–
GST Tele	3444	11⅝	10⅝	11	–1
Gainsco	200	10⅛	10	10⅛	+⅛
GamaB	256	3⅛	3	3	–⅛
GayICn	7152	10½	9⅞	10⅜	+⅛
GnAuto	4130	4⅝	3¾	4⅝	+⅛
GnEmp	2567	16⅛	13⅞	14⅛	–1⅜
GiantFd	599	31⅜	31⅛	31⅜	–⅛
Glatfl	1300	17⅞	17	17⅝	+⅛
Globlink	229	8⅛	7⅞	8⅛	+⅛
GoVideo	467	1⅝	1½	1½	–
GldStarR	1227	16⅝	16⅛	16⅜	–⅛
GrdFid	280	⅝	½	½	–
Grang g	529	2	1⅞	2	+⅛
Greenbr s	204	15⅛	13¾	14⅛	–⅛
GrnSICA	134	12⅛	12	12	–
GreyLne	916	3⅛	3	3	–
GrdGom	694	14⅛	13⅝	14⅛	+⅛
Halsey	300	6⅛	6	6⅛	–
HanoOr	384	4⅛	4	4	–
HanvDir	846	1⅛	1⅛	1⅛	–
Han wtB	636	⅛	⅛	⅛	–
Harken	3742	2⅝	2⅜	2⅜	–
Hasbro	3459	37⅛	36⅝	36⅝	–⅛
HawAir n	1055	3⅞	3⅛	3⅛	–⅛
HmCh	206	2⅛	2	2	–
HlthPro s	171	4	4	4	–
Hearx n	1953	6⅛	6	6⅛	–
HeenWr	154	8⅛	8	8	–
Hemlo g	2047	13⅞	13⅛	13⅞	+⅛
HrtgMd	622	36⅝	36⅛	36⅝	+⅛
HoodH	297	10⅛	10	10	–
HovnEn	196	6⅝	6¼	6⅜	–
ICH	4189	9⅛	8¹⁵⁄₁₆	9	–
Identix	8134	17¾	14⅝	15¼	–2⅛
ImpCM n	749	15⅞	15⅜	15½	–
ImpOil	340	39⅛	38⅞	39⅛	–
IncStar	190	5	4¾	4¾	–⅛
Insteim	3631	20	19⅝	19⅝	–⅜
InCrPd	526	2⅝	2⅜	2⅝	–
InterDig	2255	8⅝	8⅛	8⅛	–¼
ecIntrine	164	4	3⅞	3⅞	–⅛
Intmagn	133	16	15⅝	15⅞	–
IRIS	280	8	7⅞	7⅞	–
Intrsystm	527	1⅛	1⅛	1⅛	–
IntPl g	189	40⅞	39⅞	40⅜	–⅛
IonLaser	7895	30⅞	28⅞	28⅞	–2⅛
IvaxCp	1781	19	18⅝	18⅞	–⅛
JanBell	398	3⅛	3	3⅛	–⅛
Joule	181	5⅛	5⅛	5⅛	–
KFX Inc	647	8	7½	7⅝	–⅛
KV Ph A	130	13⅛	13	13	–⅛
KatzM	241	15⅛	14	15	+⅛
Keane	402	39⅝	38⅞	39⅜	+1
KeyEng	119	8⅜	8¼	8⅜	–⅛
Kirby	251	17⅞	17⅜	17⅞	+⅛
KoogNA	627	8⅞	8	8⅝	+⅛
KogrEq	167	11⅝	11⅜	11⅝	–
LXRBiot	659	6⅝	6	6	–⅛
LaBarg	1236	7⅞	7⅝	7⅞	–⅛
Laser	2808	19	18	18⅛	–1
LsrTc wt	120	2	2	2	–⅛
LeHK 98wt	139	5⅞	5	5	–⅛
LilVern	255	13⅞	13⅝	13⅞	+⅛
MAI Sy n	599	9½	8⅞	9	+⅛
MC Shp	200	3⅛	3	3⅛	–
Magellan	4826	23⅞	22⅝	22⅞	–⅛
MagnPet	1417	3⅞	3⅝	3⅝	–⅛
Maxam	307	46⅞	46⅛	46⅜	+⅛
MedcR	272	10⅛	9⅞	9⅞	–⅛
Medeva	196	15⅛	14⅞	15	–
MediaLog	376	6⅞	6⅝	6⅝	–⅛
Midcore	370	9⅛	9	9	+⅛
Media	198	5⅞	5⅝	5⅝	–
Metromdq	664	13⅞	13⅛	13⅛	–
MichAnt	256	3⅞	3	3⅛	+⅛
Microtel	190	1⅞	1⅝	1⅝	–⅛
MMed	185	11⅛	11	11⅛	–⅛
MarneF	135	⅝	⅜	⅝	–⅛
MSNlk 97wt	137	9⅝	9⅛	9⅞	–⅛
MovieStr	247	⅞	¾	⅞	–
Murrvst	243	9⅞	8⅞	8⅞	–⅛
MversInd	686	20⅝	19⅝	19⅝	–⅛
NTNCom	1061	5⅛	4⅞	4⅞	–⅛
Nabors	1099	14⅛	14⅛	14⅛	+⅛
NBcsTX	144	10⅛	10⅛	10⅛	–⅛
NtPatnt s	162	10	9⅝	9⅝	–⅛
NatAlt	369	10⅛	10⅛	10⅛	–
NY Tim	1324	32⅞	32⅛	32⅝	–⅛
Norex	153	19⅛	19⅛	19⅛	+⅛
NA Vacc	710	20⅛	19⅝	19⅝	–⅛
Novavx n	1967	6⅞	6⅛	6⅛	+⅛
OOkiep	170	10⅛	10⅛	10⅛	+⅛
OSullvnC	753	11⅛	11	11⅛	–
OmniMult	380	10⅛	10⅛	10⅛	+⅛
Oncor	488	6⅞	6⅝	6⅝	–⅛
Oncormd	245	7⅝	7⅜	7⅝	–
Orphan s	1605	18⅛	17⅛	17⅝	+⅛
Oshmn	344	9⅛	9	9	–⅛
PC Quote	470	9⅛	9	9⅛	–⅛
PGECap pf	143	24⅞	24⅛	24⅞	–
PLC Sys	2674	26⅛	24⅞	25⅛	–
PLM	239	3⅛	3⅛	3⅛	–⅛
PamHld	352	3⅛	2⅞	3	+⅛
PacgnC	804	14⅛	14	14⅛	–
PegGld	4773	15⅛	15⅛	15⅛	+⅛
PenRE	136	20	19⅞	19⅞	–⅛
PennIC	136	8⅞	8⅝	8⅝	–⅛
PhxNet	413	3⅞	3⅛	3⅛	–⅛
PhnxRs s	317	24⅞	24⅛	24⅛	–⅛
Pittwy A s	233	46⅛	45⅛	45⅛	–⅛
PlnRsc	931	11⅛	10⅞	11	–⅛
Polyph	481	3⅞	3⅛	3⅛	–
Polyvsn n	247	2⅛	2	2	–
PortSys	661	⅝	⅝	⅝	–
PrpdLg	934	19⅞	19⅜	19⅜	–⅛
PricelI s	249	12⅞	12⅛	12⅛	+⅛
ProsCT	244	10⅝	10⅛	10⅛	+⅛
PsycCp	2728	7⅞	7⅛	7⅛	+⅛
ecPyrocp	542	2⅛	2	2	–
RF Pow	1729	6⅞	5⅞	6⅛	+⅛
Raloc	589	7⅞	6⅞	7⅛	–1⅛
RegalBel	332	19⅛	18⅛	19	+⅛
Reliv	150	3⅛	3	3	+⅛
Riser	160	19⅞	19⅛	19⅛	–
RoyalO g	7380	4⅞	4⅛	4⅝	+⅛
Rymac	122	1⅛	1	1	–⅛
SalDEC	229	49⅞	49⅛	49⅛	–⅛
SFeGam	163	3⅞	3⅛	3⅛	–⅛
ecSchlEr	523	4⅛	4	4	–
Scheib	159	7⅞	7⅝	7⅝	–
Schult	129	18⅛	18	18⅛	+⅛
Servico	700	15⅛	15	15	–⅛
ShefldMd	307	5⅞	5⅝	5⅞	–
SprtTech	151	8⅞	8⅛	8⅛	+⅛
SmtBin	170	10	9⅞	9⅞	+⅛
ecSofigen	1748	1⅛	1⅛	1⅛	+⅛
SPDR	5821	64⅛	63⅞	63⅞	–⅛
Strutter	1404	3⅛	2⅞	3	–
Sulcus	273	3⅛	3	3	–⅛
SuretyC	146	3⅞	3⅛	3⅛	–
TSF	525	17⅛	17	17⅛	+⅛
TabPrd	345	7⅞	7⅝	7⅝	+⅛
Team	140	2	2	2	–
Techne	253	13⅞	13⅝	13⅝	+⅛
TeinR	371	19⅛	18⅞	18⅞	+⅛
TelOrto	958	44⅞	44⅛	44⅛	–⅛
Tenera	275	1⅞	1⅝	1⅞	–
TexBiotch	2014	4⅞	4⅛	4⅛	–⅛
TexBI wt	277	1	1	1	–
TexMer	394	11	10⅞	10⅞	–
Thermed	414	30⅛	29⅞	30	–⅛
ThmoCrd	661	66⅛	65⅛	65⅛	–1⅛
TmEco	284	25⅛	24⅞	24⅞	–⅛
ThmFib s	815	25	24	24⅛	–1
ThrInst	1065	33⅛	32⅞	33⅛	+⅛
ThrmPw	140	13⅛	13⅛	13⅛	+⅛
ThrSent n	783	15⅛	15	15⅛	+⅛
TheVolt	196	21	20⅛	20⅛	+⅛
Thmdse s	935	31⅛	30⅝	30⅝	+⅛
Thmrtx	190	52	51	51	–1⅛
Thrmwd	251	2	2	2	–
Tippery	470	4⅛	4⅛	4⅛	–⅛
TopSrce	480	6⅞	6⅛	6⅛	–⅛
TotlPet	1523	12⅛	12⅛	12⅛	–⅛
TownCty	1755	1	1	1	–
TWA wt	431	10⅞	9⅝	9⅝	–⅛
TWA n	4888	17⅛	16⅛	16⅛	–⅛
Transcis	867	5⅛	5⅛	5⅛	–⅛
Trinitech	310	5⅞	5⅝	5⅝	–
TubMex	1299	8⅛	8⅛	8⅛	–
TurnB A	229	26⅛	25⅛	25⅛	–1
TurnB B	3799	26⅛	25⅛	25⅛	–⅛
US Alc	4157	3⅞	3⅛	3⅛	+⅛
UTI Eng	265	12⅛	12	12⅛	+⅛
Unimar	614	4⅞	4⅛	4⅛	+⅛
US Bio wt	128	7⅛	7⅛	7⅛	+⅛
USBiosci s	961	17⅛	17⅛	17⅛	–⅛
US Cell	217	32⅛	32⅛	32⅛	–⅛
Urohlth s	300	14⅞	13⅞	13⅞	–⅛
VKSelS	330	10⅛	10⅛	10⅛	–⅛
Viacom	403	40⅛	39⅞	40	–⅛
ViacB	5915	41½	41⅛	41⅛	–⅛
Viac wtC	971	⅝	⅝	⅝	–⅛
Vitronic	395	2⅞	2⅛	2⅛	–⅛
VoyMN2	182	12⅞	12	12⅞	+⅛
WRIT	208	16	15⅞	15⅞	–
WendBr	294	1⅛	1⅛	1⅛	–
WIRET	201	11⅞	11⅛	11⅛	–
WrkshTc	146	1⅛	1⅛	1⅛	–
WirelessT	565	18⅛	17⅛	18	–
ecWizTch	964	6⅞	5⅞	6⅛	–⅛
WEBAstla n	146	10⅞	10⅞	10⅞	–⅛
WEBFra n	128	13⅛	13⅛	13⅛	–⅛
WEBGer n	178	13	13	13	–
WEB HK n	189	13⅝	13⅛	13⅛	–⅛
WEB Ital n	307	15⅛	15⅛	15⅛	–
WEB Jpn n	2043	16⅛	16⅛	16⅛	–
WEB Mal n	168	14⅛	14⅛	14⅛	–
WEB Sing n	316	12⅞	12⅛	12⅛	–⅛
WEB Swz n	320	11⅛	11⅛	11⅛	–⅛
WEB UK n	447	12⅞	12⅞	12⅞	–
ACL Ltd	3722	⅛	⅛	⅛	–
Xytron	396	2⅛	2	2⅛	+⅛

U. S. STOCK MARKET DIARY

Indexes

Dow Jones

	Open	High	Low	Last	Chg.
Indus	5464.31	5468.28	5414.45	5420.95	—43.36
Trans	2172.33	2176.71	2155.76	2157.47	—14.13
Util	205.77	206.47	205.14	205.42	—0.42
Comp	1790.45	1791.98	1776.65	1778.11	—12.21

Standard & Poors

	High	Low	Close	Chg.
Industrials	764.77	759.05	760.17	—3.97
Transp.	518.21	511.73	513.04	—4.42
Utilities	188.24	187.19	187.70	—0.29
Finance	63.12	62.47	62.83	+0.12
SP 500	641.40	636.96	638.26	—2.55
SP 100	618.34	613.55	615.25	—2.36

NYSE

	High	Low	Last	Chg.
Composite	1188.66	1181.85	1183.16	—3.15
Industrials	1122.68	1116.47	1117.29	—2.86
Banks	1042.46	1039.92	1040.30	—1.12
Insurance	1293.54	1274.47	1274.47	—11.54
Finance	1274.80	1271.37	1272.51	—2.27
Transp.	895.18	880.86	880.86	—11.07

Nasdaq

	High	Low	Last	Chg.
Composite	345.00	342.91	343.33	—1.41
Industrials	440.47	437.40	437.78	—2.43
Transp.	329.31	326.34	326.69	—2.31
Utility	244.13	243.23	243.56	—0.17
Finance	280.62	278.73	279.62	+0.05

AMEX

High	Low	Last	Chg.
589.30	586.47	587.70	—1.40

Dow Jones Bond

	Close	Chg.
20 Bonds	101.46	+0.07
10 Utilities	97.[illegible]	+0.01
10 Industrials	104.94	+0.13

Most Actives

NYSE

	Vol.	High	Low	Last	Chg.
ZenithE	190985	26	16⅝	17½	—5¼
Unisys	101481	7¼	6¾	7⅛	+⅛
Merck	48262	58⅞	56⅞	57⅜	+⅛
FedNM	47824	28⅜	27⅞	28⅛	+⅛
Tandem	40310	15⅛	13⅝	13⅞	—1⅛
UnUnCr	36718	55⅝	53⅞	54⅝	—1⅛
FordM	35405	36	35⅜	36	+⅛
MicrnT	34856	36	34⅝	35	—1⅛
BayNtwk s	34240	35⅛	33⅞	34⅞	—
Pfizer s	32635	67⅛	64⅞	64⅞	—2⅛
TelMex	30922	34	32⅞	33⅛	+⅛
BarrickG	30513	31⅛	31	31⅛	+⅛
CrnpKrd	28235	17⅛	16⅞	17⅛	+⅛
K mart	27104	10	9⅝	9¾	—¼
WalMart	26773	23⅞	23⅜	23½	—

Nasdaq

	Vol.	High	Low	Last	Chg.
Compartr	1726104	1⅛	⅞	⅞	—⅛
EricTel s	170695	21⅜	20⅝	21	—⅛
Sentex	159779	1⅛	[illegible]	[illegible]	[illegible]
DSI Ind	135347	[illegible]	[illegible]	[illegible]	[illegible]
CMathes	135390	3⅝	1⅛	2⅝	+1⅛
IMP	94490	23⅛	18	18⅝	—3⅛
Iomega s	67075	69⅞	64⅞	66	—
Cisco s	65515	52⅞	51⅛	52⅛	+⅛
NoiseCT	60367	1⅞	1	1⅛	+⅛
PinyCol	53666	10⅛	9⅛	9⅞	—
Intel s	52682	69⅛	67⅝	67⅞	—
TelCmA s	50038	18⅛	17⅜	17⅞	—
MillPhar n	46002	20	18⅛	19	
OcidHt s	42807	55⅛	48⅛	49	—3⅛
Loehmnn n	41836	25⅛	21⅝	23⅛	

AMEX

	Vol.	High	Low	Last	Chg.
Ampex n	39418	12⅛	9⅜	9⅞	—1¹¹⁄₁₆
Atari	18646	6⅞	5⅞	6⅛	+⅛
EchoBay	11347	13⅞	13⅛	13⅞	+⅛
ChcySoft	11303	21⅞	20	20	—1⅛
Edtek	11009	1⅞	1⅜	1½	—
Identix	8134	17¾	14⅛	15⅛	+
RoyalO g	7380	4⅞	4⅛	4⅝	+⅛
ElPasoE n	7262	5⅞	5⅝	5⅝	—
GayICn	7152	10½	9⅞	10⅜	+⅛
ViacB	5915	41½	41⅛	41⅛	—⅛

Trading Activity

NYSE	Close	Prev.	Nasdaq	Close	Prev.
Advanced	1020	1046	Advanced	1591	1781
Declined	1341	1283	Declined	2132	2031
Unchanged	788	802	Unchanged	1737	1644
Total Issues	3149	3131	Total Issues	5460	5456
New Highs	43	59	New Highs	213	199
New Lows	21	22	New Lows	34	33

AMEX	Close	Prev.
Advanced	250	283
Declined	325	299
Unchanged	211	206
Total issues	786	788
New Highs	33	28
New Lows	6	3

Market Sales

	Today Close	Prev. cons.
NYSE	406.72	465.13
Amex	29.48	37.99
Nasdaq	537.18	680.15

In millions.

Dividends

Company	Per	Amt	Rec	Pay
IRREGULAR				
British Petrol ADR	b	.814	5-21	8-5
STOCK SPLIT				
Fore Systems; 2 for 1 split.				
SDL Inc; 3 for 2 split.				
STOCK				
Servotronics Inc	-	8%	5-31	7-1
Std Management	-	5%	5-17	6-21
REVERSE STOCK SPLIT				
Harmony Prod; 1 for 4 reverse split.				
Healthwatch Inc; 1 for 7 reverse split.				
INCREASED				
Allied Cap Corp	Q	.27	6-14	6-28
Liberty Corp	Q	.185	6-15	6-30
Protective Life	Q	.18	5-17	6-1
Quebecor Print	S	.10	5-10	5-31
RLI Corp	Q	.14	6-28	7-15
INITIAL				
First Years Inc n	-	.10	5-21	6-3
REGULAR				
Allied Healthcare	Q	.07	6-28	7-15
Atlantic Rich	Q	.1375	5-17	6-14
Cameco Corp	g	.125	7-1	7-15
Compania Cerv	b	.2325	5-9	5-23
Cooper Tire	Q	.075	6-3	6-30
Deichamps Inc	Q	.11	5-8	5-22
Dover Corp	Q	.15	5-31	6-15
Emerson Elec	Q	.49	5-17	6-10
Fst Bank SE GA.	Q	.15	6-17	6-28
Gean Co	Q	.125	5-31	6-14
Goodyear Tire	Q	.25	5-16	6-17
Harley Davidson	Q	.05	6-14	6-24
Indiana Fedl	Q	.18	5-15	5-31
La-Z-Boy	Q	.19	5-20	6-10
Medusa Corp	Q	.15	5-29	6-7
Mueller,Paul	Q	.50	5-20	6-14
NwEngland Bus	Q	.20	5-10	5-24
Penn Virginia	Q	.45	5-28	6-18
Pittston Minerals	Q	.1625	5-15	6-3
Putnam US Gv B.	M	.063	5-6	5-15
QuestirVal DIPurp	M	.10	5-17	5-31
Sanyo Elec ADR	b	.118	5-30	—
Sphere Drake	Q	.04	5-15	5-29
Winnebago Ind	-	.10	5-17	6-17

a-annual; b-approximate amount per share/ADR; g-payable in Canadian funds; m-monthly; q-quarterly; s-semi-annual

Stock Tables Explained

Sales figures are unofficial. Yearly highs and lows reflect the previous 52 weeks plus the current week, but not the latest trading day. Where a split or stock dividend amounting to 25 percent or more has been paid, the years high-low range and dividend are shown for the new stocks only. Unless otherwise noted, rates of dividends are annual disbursements based on the latest declaration.

a - dividend also extra (s). b - annual rate of dividend plus stock dividend. c - liquidating dividend. cld - called. d - new yearly low. e - dividend declared or paid in preceding 12 months. g - dividend in Canadian funds, subject to 15% non-residence tax. i - dividend declared after split-up or stock dividend. j - dividend paid this year, omitted, deferred, or no action taken at latest dividend meeting. k - dividend declared or paid this year, an accumulative issue with dividends in arrears. n - new issue in the past 52 weeks. The high-low range begins with the start of trading. nd - next day delivery. P/E - price-earnings ratio. r - dividend declared or paid in preceding 12 months, plus stock dividend. s - stock split. Dividend begins with date of split. sls - sales. t - dividend paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date. u - new yearly high. v - trading halted. vi - in bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. wd - when distributed. wi - when issued/ ww - with warrants. x - ex-dividend or ex-rights. xdis - ex-distribution. xw - without warrants. y- ex-dividend and sales in full. yld - yield. z - sales in full.

INTERNATIONAL FUTURES

May 7, 1996

Grains

	High	Low	Close	Chge	Opint
CORN (CBOT) 5,000 bu minimum- dollars per bushel					
May 96	4.85½	4.72	4.85¾	+0.12¾	8,399
Jul 96	4.63½	4.53	4.62¾	+0.08	164,171
Sep 96	3.81½	3.76¾	3.80¾	+0.01¼	61,499
Dec 96	3.39	3.32	3.35¼	—0.03¼	138,978
Mar 97	3.44¾	3.39½	3.41	—0.03½	15,557
Est. sales N.A. Mon's. sales 92,308					
Mon's open int 398,322 up 3512					
SOYBEAN MEAL (CBOT) 100 tons- dollars per ton					
May 96	246.80	243.50	246.70	+0.10	4,163
Jul 96	251.10	247.60	250.70	+0.30	53,847
Aug 96	250.50	247.50	250.20	+0.70	11,884
Sep 96	247.30	245.00	246.40	—0.30	7,218
Oct 96	243.00	241.00	242.90	+1.20	3,275
Dec 96	242.90	240.20	242.70	+1.30	15,996
Est. sales N.A. Mon's. sales 16,300					
Mon's open int 98,973 up 909					
SOYBEAN OIL (CBOT) 60,000 lbs- dollars per 100 lbs.					
May 96	27.75	27.53	27.70	+0.21	2,836
Jul 96	28.14	27.88	28.03	+0.13	54,347
Aug 96	28.28	28.05	28.20	+0.10	11,149
Sep 96	28.40	28.22	28.30	+0.07	4,658
Oct 96	28.53	28.35	28.42	+0.07	3,848
Dec 96	28.85	28.60	28.69	+0.07	17,571
Est. sales N.A. Mon's. sales 19,358					
Mon's open int 97,008 off 971					
SOYBEANS (CBOT) 5,000 bu minimum- dollars per bushel					
May 96	8.11½	8.00	8.10½	+0.05	5,374
Jul 96	8.19	8.07½	8.18¼	+0.06¼	79,523
Aug 96	8.17	8.07	8.16½	+0.04¾	11,327
Sep 96	7.95	7.86½	7.94½	+0.08½	6,101
Nov 96	7.83	7.75½	7.82¼	+0.05¾	72,533
Est. sales N.A. Mon's. sales 52,512					
Mon's open int 190,590 off 1035					
WHEAT (CBOT) 5,000 bu minimum- dollars per bushel					
May 96	6.50	6.28	6.49	+0.22	782
Jul 96	5.72	5.55½	5.71	+0.14½	58,836
Sep 96	5.66	5.53	5.65	+0.10	15,045
Dec 96	5.75	5.61	5.73½	+0.10½	16,475
Est. sales N.A. Mon's. sales 21,187					
Mon's open int 94,468 off 1332					

Livestock

	High	Low	Close	Chge	Opint
CATTLE (CMER) 40,000 lbs.- cents per lb.					
Jun 96	61.47	60.80	61.12	+0.32	31,086
Aug 96	62.17	61.52	61.90	+0.30	25,161
Oct 96	64.02	63.27	63.82	+0.60	17,917
Dec 96	62.15	61.60	62.02	+0.60	9,713
Feb 97	62.00	61.55	61.70	+0.05	8,467
Apr 97	64.97	64.60	64.70	—0.07	1,725
Est. sales N.A. Mon's. sales 21,519					
Mon's open int 94,907 off 1052					
FEEDER CATTLE (CMER) 50,000 lbs.- cents per lb.					
May 96	54.70	53.35	54.70	+1.50	4,479
Aug 96	56.80	55.50	56.50	+1.08	8,152
Sep 96	57.35	56.50	57.10	+0.68	2,415
Oct 96	58.50	57.77	58.22	+0.45	3,490
Nov 96	60.15	59.57	59.90	+0.40	1,856
Jan 97	61.25	60.97	61.10	+0.35	814
Est. sales N.A. Mon's. sales 3,818					
Mon's open int 21,869 off 834					
HOGS-Live(2/97 Lean) (CMER) 40,000 lbs.- cents per lb					
Jun 96	61.90	60.92	61.67	+0.87	17,169
Jul 96	59.77	58.72	59.65	+1.13	8,073
Aug 96	55.80	54.75	55.77	+1.25	5,341
Oct 96	51.10	49.90	50.95	+1.13	4,957
Dec 96	54.40	53.25	54.20	+1.13	4,483
Feb 97	75.35	74.00	75.20	+1.60	772
Est. sales N.A. Mon's. sales 8,261					
Mon's open int 40,023 off 1273					
PORK BELLIES (CMER) 40,000 lbs.- cents per lb.					
May 96	90.35	89.00	90.35	+2.00	2,049
Jul 96	87.65	86.00	87.65	+2.00	3,496
Aug 96	84.55	82.55	84.55	+2.00	2,245
Feb 97	82.82	80.05	82.62	+2.00	476
Mar 97	84.00	82.10	84.00	+1.90	35
May 97	84.97	83.50	84.97	+0.97	48
Est. sales N.A. Mon's. sales 3,588					
Mon's open int 10,349 off 502					

Food

	High	Low	Close	Chge	Opint
COCOA (NCSE) 10 metric tons- $ per ton					
May 96	1385	1385	1381	—2	174
Jul 96	1401	1377	1388	—2	31,854
Sep 96	1411	1390	1402		18,299
Dec 96	1420	1402	1414		17,529
Mar 97	1425	1415	1424		13,975
Est. sales 4,216 Mon's. sales 3,128					
Mon's open int 96,145 up 176					
COFFEE C (NCSE) 37,500 lbs.- cents per lb.					
May 96	127.65	126.40	127.65	+1.45	776
Jul 96	127.00	125.30	126.40	+1.20	19,978
Sep 96	126.15	124.90	125.90	+1.05	5,106
Dec 96	124.25	123.05	123.50	+0.60	2,524
Est. sales 4,504 Mon's. sales 3,982					
Mon's open int 29,455 off 171					
SUGAR-WORLD 11 (NCSE) 112,000 lbs.- cents per lb.					
Jul 96	10.64	10.53	10.62	+0.03	58,013
Oct 96	10.60	10.54	10.60	+0.03	34,848
Mar 97	10.68	10.55	10.60	+0.02	24,840
May 97	10.57	10.51	10.57	+0.03	6,449
Est. sales 6,478 Mon's. sales 6,838					
Mon's open int 128,854 up 254					
ORANGE JUICE (NCTN) 15,000 lbs.- cents per lb.					
May 96	129.50	128.65	129.00	+0.35	206
Jul 96	130.20	128.75	129.50	—0.40	12,531
Sep 96	129.80	128.25	128.25	—1.20	3,347
Nov 96	125.00	124.00	125.00	—1.20	1,010
Est. sales N.A. Mon's. sales 1,288					
Mon's open int 20,687 off 761					

Metals

	High	Low	Close	Chge	Opint
GOLD (NCMX) 100 troy oz.- dollars per troy oz.					
May 96			394.20	+0.10	2
Jun 96	396.00	394.80	395.80	+0.10	93,949
Jul 96			397.00	+0.10	
Aug 96	398.50	397.50	398.30	+0.10	22,058
Oct 96	400.90	400.70	400.90	+0.10	5,514
Dec 96	403.80	402.60	403.60	+0.20	27,125
Feb 97	406.20	405.40	406.20	+0.20	5,150
Apr 97	408.40	408.40	408.80	+0.30	6,366
Est. sales 32,000 Mon's. sales 22,930					
Mon's open int 201,539 off 465					
HI GRADE COPPER (NCMX) 25,000 lbs.- cents per lb.					
May 96	128.95	124.50	128.70	+4.20	7,462
Jun 96	127.00	124.45	127.00	+3.60	3,185
Jul 96	125.20	121.60	124.90	+3.60	25,799
Aug 96			122.70	+2.90	740
Sep 96	120.70	118.50	120.80	+2.60	4,759
Oct 96			119.05	+2.30	461
Nov 96	116.90	116.90	117.30	+1.95	435
Dec 96	115.70	114.55	115.50	+1.70	6,489
Jan 97	113.75	113.30	113.50	+0.85	370
Est. sales 9,500 Mon's. sales 3,548					
Mon's open int 52,890 off 690					
SILVER (NCMX) 5,000 troy oz.- cents per troy oz.					
May 96	546.0	542.5	547.3	+2.8	296
Jul 96	555.0	546.0	551.5	+2.5	65,027
Sep 96	562.5	557.5	556.7	+2.6	73,826
Dec 96	568.5	560.0	564.4	+2.7	9,509
Jan 97			567.7	+2.8	6
Mar 97	571.5	569.5	572.4	+2.8	3,599
May 97			577.4	+2.9	832
Jul 97			549.3	+2.5	3
Est. sales 17,000 Mon's. sales 10,349					
Mon's open int 96,526 off 473					
PLATINUM (NMER) 50 troy oz.- dollars per troy oz.					
Jul 96	409.90	407.10	409.50	+1.00	19,915
Oct 96	412.00	411.00	412.40	+0.90	2,558
Jan 97			415.20	+0.90	971
Apr 97			417.90	+0.90	1,318
Est. sales N.A. Mon's. sales 831					
Mon's open int 25,702 off 71					

LONDON METALS (LME) Dollars per metric ton

	Close		Previous	
Aluminum (High Grade)				
Spot	1620½	1621½	1626.00	1627.00
Forward	1653.00	1654.00	1656½	1657.00
Copper Cathodes (High Grade)				
Spot	2792.00	2797.00	2750.00	2755.00
Forward	2662.00	2664.00	2636.00	2637.00
Lead				
Spot	872.00	874.00	858½	859½
Forward	852½	853½	843.00	843½
Nickel				
Spot	8265.00	8275.00	8135.00	8145.00
Forward	8350.00	8355.00	8220.00	8225.00
Tin				
Spot	6595.00	6605.00	6620.00	6630.00
Forward	6590.00	6600.00	6620.00	6630.00
Zinc (Special High Grade)				
Spot	1053.00	1054.00	1049½	1050½
Forward	1078.00	1079.00	1074.00	1075.00

Financial

	High	Low	Close	Chge	Opint
US T. BILLS (CMER) $1 million- pts of 100 pct.					
Jun 96	94.97	94.95	94.96		9,915
Sep 96	94.71	94.67	94.68	—0.01	5,279
Dec 96	94.46	94.42	94.42	—0.03	985
Est. sales N.A. Mon's. sales 239					
Mon's open int 16,179 up 92					
5YR. TREASURY (CBOT) $100,000 prin- pts & 32nds of 100 pct					
Jun 96	105-11	105-01	105-05	— 03	174,276
Sep 96	104-31	104-235	104-265	— 035	13,333
Dec 96			104-15	— 035	35
Est. sales 31,508 Mon's. sales 24,923					
Mon's open int 187,644 off 490					
10 YR. TREASURY (CBOT) $100,000 prin- pts & 32nds of 100 pct					
Jun 96	106-14	105-31	106-05	— 03	308,083
Sep 96	106-00	105-19	105-24	— 04	39,579
Dec 96	105-05	105-02	105-04	— 04	3,674
Est. sales 78,901 Mon's. sales 52,851					
Mon's open int 351,556 up 9741					
US TREASURY BONDS (CBOT) (8 pct-$100,000-pts & 32nds of 100 pct)					
Jun 96	107-14	106-24	106-30	— 07	375,255
Sep 96	106-26	106-06	106-12	— 07	32,765
Dec 96	106-07	105-22	105-27	— 07	6,855
Mar 97			105-14	— 07	1,195
Est. sales 345,000 Mon's. sales 203,872					
Mon's open int 416,128 off 5831					
LONG GILT (LIFFE) £50,000 - pts & 32nds of 100 pct					
Jun 96	104-27	104-16	104-19	Unch.	122,412
Sep 96	103-22	103-15	103-16	+ 0.01	491
Est. sales: 15,408. Prev. sales: 82,852					
Prev. open int.: 122,903 off 4,971					
GERMAN GOVERNMENT BUND (LIFFE) DM250,000 - pts of 100 pct					
Jun 96	96.04	95.72	95.73	— 0.07	161,889
Sep 96	95.07	94.78	94.79	— 0.09	9,979
Est. sales: 96,540. Prev. sales: 268,121					
Prev. open int.: 191,788 off 12,121					
10-YEAR FRENCH GOV. BONDS (MATIF) FF500,000 - pts of 100 pct					
Jun 96	123.00	122.68	122.70	— 0.06	159,250
Sep 96	121.48	121.20	121.22	— 0.08	11,357
Dec 97	120.26	120.20	120.00	— 0.12	6,148
Mar 97	N.T.	N.T.	120.00	— 0.12	232
Est. volume: 110,336 . Open int.: 176,987 up 1,889.					
ITALIAN GOVERNMENT BOND (LIFFE) ITL 200 million - pts of 100 pct					
Jun 96	114.31	113.76	113.81	— 0.16	62,053
Sep 96	113.60	113.18	113.19	— 0.16	1,273
Est. sales: 31,650. Prev. sales: 52,327					
Prev. open int.: 63,326 off 1,742					
EURODOLLARS (CMER) $1 million-pts of 100 pct.					
May 96	94.500	94.490	94.490		15,111
Jun 96	94.490	94.470	94.470		370,524
Jul 96	94.420	94.400	94.400	—10	3,720
Sep 96	94.230	94.180	94.200		349,659
Dec 96	93.920	93.850	93.870	—20	344,356
Mar 97	93.710	93.640	93.670	—10	257,064
Jun 97	93.530	93.450	93.470	—20	217,113
Mar 08	92.680	92.630	92.640	—10	29,815
Est. sales N.A. Mon's. sales 174,357					
Mon's open int 2,551,544 off 6567					
BRITISH POUND (CMER) 62,500 pounds, $ per pound					
Jun 96	1.5120	1.5064	1.5094	+12	53,670
Sep 96	1.5110	1.5070	1.5082	+12	341
Dec 96			1.5070	+12	34
Mar 97			1.5058	+12	4
Est. sales N.A. Mon's. sales 26,349					
Mon's open int 54,049 off 9492					
CANADIAN DOLLAR (CMER) 100,000 dollars, $ per Cdn. dlr					
Jun 96	.7333	.7321	.7328		37,310
Sep 96	.7337	.7330	.7338		2,624
Dec 96	.7343	.7337	.7346		2,398
Mar 97	.7348	.7348	.7352		459
Est. sales N.A. Mon's. sales 3,553					
Mon's open int 43,007 up 519					
GERMAN MARK (CMER) 125,000 marks, $ per mark					
Jun 96	.6593	.6562	.6575	+3	84,560
Sep 96	.6630	.6611	.6613	+3	4,026
Dec 96	.6665	.6658	.6665	+3	668
Mar 97			.6699	+3	21
Est. sales N.A. Mon's. sales 14,905					
Mon's open int 89,275 up 403					
JAPANESE YEN (CMER) 12.5 million yen, $ per 100 yen					
Jun 96	.009595	.009557	.009569	—20	64,078
Sep 96	.009702	.009680	.009682	—20	2,780
Dec 96	.009810	.009795	.009794	—20	1,789
Est. sales N.A. Mon's. sales 15,250					
Mon's open int 68,733 up 1133					
SWISS FRANC (CMER) 125,000 francs, $ per franc					
Jun 96	.8105	.8067	.8072	+1	43,982
Sep 96	.8172	.8144	.8145	+1	1,986
Dec 96	.8243	.8218	.8221	+1	716
Est. sales N.A. Mon's. sales 18,154					
Mon's open int 46,691 up 687					
3-MONTH STERLING (LIFFE) £500,000 - pts of 100 pct					
Jun 96	94.05	94.02	94.03	— 0.01	79,197
Sep 96	93.90	93.86	93.89	+ 0.02	60,653
Dec 96	93.55	93.52	93.54	+ 0.02	60,069
Mar 97	93.08	93.03	93.06	+ 0.02	49,053
Jun 97	92.64	92.60	92.62	+ 0.01	38,711
Sep 97	92.32	92.29	92.30	Unch.	27,910
Dec 97	92.11	92.06	92.07	— 0.02	18,557
Mar 98	91.93	91.89	91.90	— 0.03	11,639
Jun 98	91.79	91.76	91.74	— 0.03	8,895
Sep 98	91.70	91.66	91.64	— 0.04	7,264
Dec 98	91.63	91.61	91.57	— 0.04	8,477
Mar 99	N.T.	N.T.	91.50	— 0.04	1,813
Est. sales: 33,917. Prev. sales: 91,863					
Prev. open int.: 372,258 up 4,278					
3-MONTH EUROMARK (LIFFE) DM1 million - pts of 100 pct					
Jun 96	96.76	96.76	96.78	— 0.02	205,737
Sep 96	96.83	96.80	96.81	+ 0.01	240,558
Dec 96	96.62	96.57	96.59	+ 0.02	203,616
Mar 97	96.26	96.21	96.23	+ 0.02	142,259
Jun 97	95.86	95.80	95.83	+ 0.03	105,907
Sep 97	95.46	95.41	95.44	+ 0.03	77,439
Dec 97	95.12	95.06	95.08	+ 0.02	57,183
Mar 98	94.79	94.74	94.76	+ 0.02	26,219
Jun 98	94.49	94.45	94.46	+ 0.03	20,947
Sep 98	94.19	94.16	94.18	+ 0.03	15,809
Dec 98	93.89	93.86	93.88	+ 0.04	14,783
Mar 99	93.63	93.61	93.61	+ 0.03	9,368
Est. sales: 93,342. Prev. sales: 251,817					
Prev. open int.: 1,119,845 up 9,728					
3-MONTH PIBOR (MATIF) FF5 million - pts of 100 pct					
Jun 96	96.13	96.08	96.10	+0.04	54,544
Sep 96	96.13	96.07	96.10	+0.04	52,089
Dec 96	95.93	95.87	95.91	+0.05	30,604
Mar 97	95.69	95.64	95.66	+0.04	20,942
Jun 97	95.42	95.36	95.40	+0.04	13,027
Sep 97	95.12	95.07	95.10	+0.06	7,036
Dec 97	94.83	94.77	94.80	+0.04	6,379
Mar 98	94.60	94.58	94.59	+0.04	4,859
Jun 98	94.37	94.36	94.37	+0.07	3,076
Sep 98	94.18	94.18	94.18	+0.09	2,068
Dec 98	93.89	93.88	93.89	+0.04	2,349
Mar 99	93.63	93.61	93.63	+0.06	3,234
Est. volume: 31,894. Open int.: 200,210 up 907.					
3-MONTH EUROLIRA (LIFFE) ITL 1 million - pts of 100 pct					
Jun 96	91.37	91.31	91.33	+ 0.01	32,516
Sep 96	91.91	91.86	91.87	+ 0.01	32,951
Dec 96	92.06	92.00	92.01	+ 0.01	22,512
Mar 97	92.05	91.96	91.98	— 0.01	8,863
Jun 97	91.91	91.84	91.85	— 0.01	4,822
Sep 97	91.71	91.70	91.67	Unch.	3,032
Est. sales: 14,662. Prev. sales: 19,634					
Prev. open int.: 124,496 up 101					

Industrials

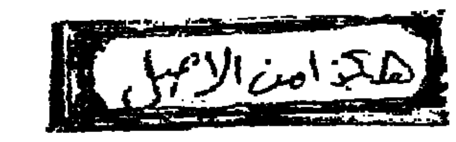
	High	Low	Close	Chge	Opint
COTTON 2 (NCTN) 50,000 lbs.- cents per lb.					
May 96	86.00	84.50	85.00	—0.10	50
Jul 96	87.20	86.45	86.87	—0.10	24,505
Oct 96	85.80	85.30	85.60	+0.05	3,722
Dec 96	84.20	83.80	84.12	—0.01	28,150
Mar 97	84.80	84.55	84.70	—0.05	3,125
May 97	85.40	85.20	85.40	+0.05	1,414
Est. sales N.A. Mon's. sales 5,863					
Mon's open int 62,691 up 239					
HEATING OIL (NMER) 42,000 gal- cents per gal					
Jun 96	55.40	54.20	54.70	+0.14	23,881
Jul 96	53.00	52.25	52.50	+0.13	14,166
Aug 96	52.60	51.90	51.90	—0.05	13,798
Sep 96	52.90	52.25	52.50	+0.05	7,347
Oct 96	53.45	52.90	53.08	+0.25	4,040
Nov 96	54.08	53.50	53.50	+0.15	4,854
Dec 96	54.30	54.10	54.10	+0.20	15,749
Jan 97	54.50	54.25	54.25	+0.15	4,493
Feb 97	54.10	54.00	54.00	+0.45	1,913
Mar 97	52.70	52.60	52.60	+0.45	1,574
Est. sales N.A. Mon's. sales 22,893					
Mon's open int 95,891 up 148					
LIGHT SWEET CRUDE (NMER) 1,000 bbl.- dollars per bbl.					
Jun 96	21.32	20.70	21.08	+0.04	96,532
Jul 96	20.22	19.70	20.08	+0.01	71,270
Aug 96	19.47	19.10	19.35	—0.03	52,518
Sep 96	19.03	18.63	18.93	—0.02	35,981
Oct 96	18.84	18.70	18.75	—0.01	24,109
Nov 96	18.63	18.50	18.57	—0.03	16,307
Dec 96	18.49	18.30	18.45	—0.01	36,558
Jan 97	18.34	18.22	18.30	—0.04	18,418
Feb 97	18.26	18.16	18.26	+0.04	14,174
May 97	17.97	17.94	17.94	—0.10	3,296
Jun 97	18.00	17.90	17.93	—0.08	13,434
Dec 97	17.94	17.80	17.82	—0.08	16,546
Est. sales N.A. Mon's. sales 77,449					
Mon's open int 454,933 off 722					
NATURAL GAS (NMER) 10,000 mm btu's, $ per mm btu					
Jun 96	2.215	2.150	2.187	+39	29,777
Jul 96	2.250	2.160	2.223	+59	21,399
Aug 96	2.230	2.150	2.205	+50	16,378
Sep 96	2.190	2.140	2.170	+40	14,924
Oct 96	2.195	2.140	2.172	+37	11,483
Nov 96	2.235	2.190	2.218	+30	7,790
Dec 96	2.315	2.280	2.300	+25	10,274
Jan 97	2.320	2.290	2.310	+23	5,365
Jan 97	2.205	2.201	2.198	+7	966
Feb 97	2.250	2.230	2.245	+15	3,471
Mar 97	2.110	2.090	2.102	+10	3,475
Est. sales N.A. Mon's. sales 16,110					
Mon's open int 145,538 up 693					
UNLEADED GASOLINE (NMER) 42,000 gal- cents per gal					
Jun 96	69.75	68.15	68.81	—0.04	33,133
Jul 96	65.60	64.65	65.02	+0.11	18,394
Aug 96	61.95	61.25	61.28	—0.18	13,275
Sep 96	58.80	58.50	58.28	—0.12	3,742
Oct 96			55.28	—0.12	1,331
Nov 96	53.90	53.65	53.43	—0.12	1,022
Est. sales N.A. Mon's. sales 21,076					
Mon's open int 73,017 up 1598					
GASOIL (IPE) U.S. dollars per metric ton - lots of 100 tons					
May 96	167.50	165.00	166.75	+2.00	8,910
Jun 96	165.75	164.00	164.75	+1.00	14,400
July 96	163.75	162.75	163.50	+1.25	6,835
Aug 96	162.75	162.00	162.25	+0.25	6,285
Sep 96	162.75	162.00	162.50	+0.50	3,326
Oct 96	N.T.	N.T.	163.00	+0.50	1,989
Nov 96	N.T.	N.T.	136.25	+0.50	1,310
Dec 96	164.25	163.75	163.75	+0.50	7,277
Jan 96	N.T.	N.T.	163.00	+0.50	810
Est. sales:10,797 . Open int.: 51,621 off 916					
BRENT OIL (IPE) U.S. dollars per barrel - lots of 1,000 barrels					
June 96	19.50	19.22	19.36	+0.19	50,532
July 96	18.54	18.20	18.26	—0.15	68,556
Aug 96	17.97	17.75	17.77	—0.18	22,047
Sep 96	17.60	17.45	17.46	—0.15	12,604
Oct 96	17.38	17.24	17.27	—0.14	7,322
Nov 96	17.20	17.08	17.13	—0.13	4,677
Dec 96	17.06	17.00	17.02	—0.12	12,812
Jan 97	16.95	16.95	16.91	—0.11	11,066
Feb 97	N.T.	N.T.	16.83	—0.10	6,834
Mar 97	N.T.	N.T.	1675	—0.09	2,436
Apr 97	N.T.	N.T.	16.68	—0.08	2,050
Est. sales: 54,398 . Open int.:200,906					

Stock Indexes

	High	Low	Close	Chge	Opint
S&P COMP. INDEX (CMER) 500 x index					
Jun 96	644.45	638.30	640.50	—2.40	184,213
Sep 96	648.80	643.80	646.80	—2.35	9,590
Dec 96	654.45	649.90	650.85	—3.30	2,846
Est. sales N.A. Mon's. sales 84,677					
Mon's open int 196,959 up 3327					
FTSE 100 (LIFFE) £25 per index point					
Jun 96	3754.0	3735.0	3725.0	— 15.0	57,852
Sep 96	3741.0	3734.0	3740.0	— 15.0	5,719
Dec 96	3790.0	3787.0	3770.0	— 14.0	226
Est. sales: 13,364. Prev. sales: 27,613					
Prev. open int.: 63,799 up 62					
CAC 40 (MATIF) FF200 per index point					
May 96	2092.0	2068.0	2070.0	— 9.00	31,732
Jun 96	2069.0	2047.0	2049.5	— 9.00	29,341
Jul 96	2064.0	2064.0	2047.0	— 9.00	132
Sep 96	2080.0	2077.5	2060.5	— 8.50	10,240
Dec 96	2097.5	2079.5	2079.5	— 9.00	250
Mar 97	N.T.	N.T.	2100.0	— 9.00	3,484
Sep 97	N.T.	N.T.	2092.0	— 9.00	3,745
Mar 98	N.T.	N.T.	2150.0	— 9.00	700
Est. volume: 21,871. Open int.: 79,428 up 150.					

Commodity Indexes

	Close	Previous
Moody's	1,575.80	1,578.10
Reuters	2,118.40	2,117.20
D.J. Futures	158.01	157.13
CRB	259.34	257.28



EUROPE

Higher Oil Prices Lift BP's 1st-Quarter Net

Compiled by Our Staff From Dispatches

LONDON — British Petroleum Co. said Tuesday its first-quarter net profit rose 42 percent, to £723 million ($1.09 billion), helped by higher oil prices, lower costs and a prolonged period of winter weather.

The result, calculated on the historic-cost basis, not only was an improvement on the first quarter of 1995 but also wiped out a £160 million loss reported for the fourth quarter, when BP wrote off an overhaul of its refining operations.

Calculated on a current-cost basis, profit rose 36 percent, to £629 million. British oil companies report profits based both on the historic cost of supplies and on current costs. On a historic-cost basis, gains and losses on the inventories are included; on a current-cost basis, these gains and losses are stripped out.

BP's chief executive officer, John Browne, attributed half of the higher profit to improved efficiencies and half to increased unit sales and margins from oil and refined products.

Stronger results in petroleum refining made up for a 48 percent decline in chemicals profit, to £128 million, BP said. Operating profit from oil exploration and production rose 36 percent.

"Higher oil prices in the first quarter of 1996 partly offset a reduction in chemical profit margins from the peak levels of a year ago," the company said.

Mr. Browne called the quarter one of "continued progress" as the company seeks to realize $300 million to $400 million in "self-help" benefits, most of them linked to increased production.

The company, Britain's largest oil producer, gave a mixed forecast for the rest of the year, noting that oil prices had continued to rise in the second quarter but warning that refining capacity would increase, potentially dragging down prices.

In the current quarter, chemicals will continue to generate good returns, BP predicted, but will remain below their record levels of the first half of 1995.

Shares in British Petroleum closed 6 pence lower, at 576.

Traders said refining and marketing results were higher than expected, but many also cited the overall results' reliance on higher crude prices.

"They cashed in well, and that's good, but it's largely ancient history," said Philip Morgan of Paribas Capital Markets. "People don't know what's going to happen with oil prices."

"You've already seen the best oil price of the year," said Brendan Wilders of ABN-AMRO Hoare Govett, "and we're going to see lower prices in the second half."

BP declared a quarterly dividend of 4.25 pence a share, unchanged from the previous three months but 42 percent higher than the payout for the first quarter of 1995.

Sir David Simon, the chairman, said the company would probably review the dividend level when it announced midyear results.

"What we do is take very much an annual view," he said. *(AFP, Knight-Ridder, AFX, Bloomberg)*

Netscape Gives Taste Of Browsing Future

Version 4.0 Seeks to Fend Off Microsoft

By Daniel Tilles
Special to the Herald Tribune

PARIS — Netscape Communications Corp., feverishly working to maintain dominance of the Internet browser market, is likely to have the fourth version of its Navigator on the market by the end of this year, its chairman has indicated.

Although Navigator 3.0 will not be commercially available until June, Chairman James H. Clark gave an idea of version 4.0's improvements in an interview at the Fifth International World Wide Web Conference here this week.

"You can imagine much more elaborate conferencing, news groups and collaboration tools," he said, adding that Netscape had announced deals with Autodesk Inc. in computerized design.

Netscape currently has a near-monopoly in the market for browsers, or programs used to view information on the worldwide computer network, the Internet. A report last week by Dataquest Inc. found that Netscape accounted for 84 percent of the market, with Microsoft Corp. next at 7 percent.

But Netscape is looking over its shoulder at Microsoft, which is planning to release a test model of the 3.0 version of its Internet Explorer this month. One way to stay ahead for Netscape, whose stunning stock-market debut last summer has resulted in a company with a market capitalization of $4.74 billion on just $80.7 million in sales in 1995, is to update its programs rapidly, Mr. Clark said.

Netscape works on a three- to six-month cycle for its products, he said, but he declined to flatly commit the company to a release of version 4.0 this year. "Our objective is to evolve it as rapidly as possible," he said.

Danny Rimer of Hambrecht & Quist in San Francisco said it was reasonable to expect Navigator 4.0 to be released by year-end.

Yusuf Mehdi, group product manager for the Internet division at Microsoft, said that company was set to capture lost ground.

"Last August we had two people working on browser software and no market share," he said. "In nine months we've had three releases and have 600 people working on it."

But Mr. Clark said: "I think a large company like Microsoft has many other things they have to do, and they can't abandon everything and suddenly go after this one market."

He added: "I doubt seriously that Microsoft can throw the resources completely behind the Internet. But even if they do, I think our people understand the Net much better."

Saint-Gobain To Acquire 56% of Poliet

Compiled by Our Staff From Dispatches

PARIS — Compagnie de Saint-Gobain said Tuesday that it would take control of Poliet SA to try to strengthen its position in the European building-materials market.

Saint-Gobain, the world's largest maker of glass containers, has agreed to buy Compagnie Financière de Paribas's 56.6 percent stake in Poliet over the next three years, Paribas and Saint-Gobain said.

Saint-Gobain's chairman, Jean-Louis Beffa, said the price of the acquisition would be about 15 billion French francs ($2.9 billion) over three years "if all the minority shareholders go along with it." Saint-Gobain is to pay 555 francs a share for an initial 4.7 percent stake in Poliet and 555 francs each for convertible shares. It has an option to buy Paribas's remaining 51.9 percent stake in Poliet at any time from 1997 to 1999.

During a second phase, the companies said, either of them could request a purchase by Saint-Gobain of Paribas's remaining shares in several stages.

Analysts questioned the wisdom of Saint-Gobain's concentrating on the European market, however.

"I would have preferred to see Saint-Gobain investing more in emerging markets," said Emilio Alvarez, an industry analyst at Morgan Stanley.

The agreement is subject to approval by the European Commission. Saint-Gobain shares closed at 619 francs, up 11, while Poliet shares gained 27 to close at 551. *(Bloomberg, Reuters)*

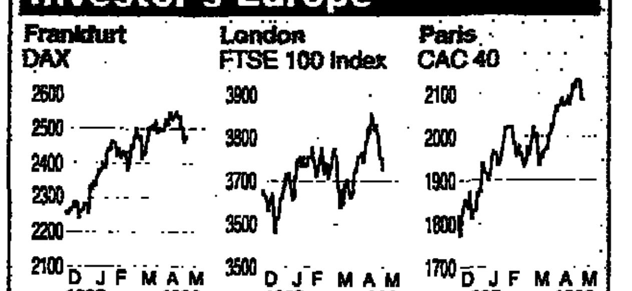
■ Crédit Foncier Returns

Shares in Crédit Foncier de France started trading again on the Bourse on Tuesday, but at less than half the price at which they were suspended April 29, Reuters reported.

A spokeswoman for the property-lending concern said that after failing to open early in the day, the shares started trading after reaching a price of 30 francs.

The shares were trading at 62.95 francs last week before trading was suspended and the company announced a loss of 10.8 billion francs. The shares closed at 29.30.

Investor's Europe



Exchange	Index	Tuesday Close	Prev. Close	% Change
Amsterdam	EOE	559.59	559.82	-0.04
Brussels	Stock Exchange	9,066.81	9,062.14	+0.05
Frankfurt	DAX	2,479.53	2,468.91	+0.43
Copenhagen	Stock Market	400.68	399.43	+0.31
Helsinki	HEX General	1,954.21	1,986.08	-1.60
Oslo	OBX	451.10	451.88	-0.17
London	FTSE 100	3,723.80	3,751.60	-0.76
Madrid	Stock Exchange	354.54	356.53	-0.56
Milan	MIBTEL	10,504.00	10,457.00	+0.45
Paris	CAC 40	2,083.74	2,090.42	-0.32
Stockholm	SX 16	2,070.12	2,092.41	-1.07
Vienna	ATX	1,110.10	1,100.70	+0.85
Zurich	SPI	2,312.80	2,314.71	-0.08

Source: Telekurs — International Herald Tribune

Very briefly:

• **Norway's** striking oil workers have affected one-third of the country's output, according to OLF, an oil-industry organization. **Statoil A/S** invoked force majeure on all its loadings and shipments from four platforms, and **Norsk Hydro A/S** said it had had to cut production because of the strike.

• **Trygg-Hansa AB's** first-quarter operating profit rose 86 percent, to 741 million Swedish kronor ($110.4 million), helped by falling interest rates and rising share prices, but its premium income fell 5 percent, to 1.53 billion kronor. The insurance concern also said it was interested in buying **Wasa Foersaekring** but that its overtures had been rejected several times.

• **Metallgesellschaft AG** said New York's Supreme Court had dismissed a libel suit brought against the German metals and mining concern by its former board chairman, Heinz Schimmelbusch, saying the case was outside its jurisdiction. The suit was related to the near-collapse in late 1993 of the company because of huge oil-trading losses at its New York subsidiary.

• **Assicurazioni Generali SpA's** 1995 consolidated net profit rose 8 percent, to 695 billion lire ($437 million), and the company announced a 1-for-10 bonus share issue.

• **German** factory orders rose 1.2 percent in March from February but fell 4.3 percent from a year earlier; the Economics Ministry said the pickup in demand reflected large-scale orders to West German exporters and presented a skewed picture of the overall economy.

• **Spain's** new-car registrations rose 2.4 percent in April from the like month a year earlier.

• **Coca-Cola Co.** plans to invest $200 million to produce and distribute soft drinks in Central Asia and the Caucasus; PepsiCo Inc. announced similar plans less than two weeks ago.

Bloomberg, Reuters, AFX, Knight-Ridder

Nine-Month Profit Soars For Satellite Broadcaster

Bloomberg Business News

LONDON — British Sky Broadcasting Group PLC said Tuesday that its nine-month pretax profit rose 71 percent and that it had leased satellite capacity for a digital television service to be launched in Britain next year.

The satellite-television broadcaster said its subscriber base grew 17.5 percent over the past year, to 5.35 million, lifting pretax profit for the nine months ended March 31 to £178 million ($267.1 million).

Slow Demand and Strong Krona Hit Electrolux

Compiled by Our Staff From Dispatches

STOCKHOLM — Electrolux AB, Europe's largest household-appliance maker, said Tuesday its first-quarter net profit fell 14 percent as demand for appliances fell in Europe and the krona rose.

Profit fell to 502 million kronor ($74.8 million) from 582 million kronor a year earlier, while sales fell 7 percent, to 27.58 billion kronor. Electrolux B shares fell 4 kronor, to 342.50.

Electrolux said it saw considerably weaker demand in Europe, its largest market, in almost all its divisions.

There were signs of an increase in demand in the North American market, where Electrolux markets its products under the Frigidaire brand name.

Operating profit fell 22 percent, to 1.16 billion kronor, as the cost of materials rose sharply, the company said. Some of the cost increases were offset by reduced debt service and other financial expenses as interest rates fell in Sweden.

A spokesman said the company would see its share of the European white-goods market continue to fall as it sharpened its focus on the higher-priced end of the market. *(Bloomberg, Reuters, AFX)*

■ SAS Profit Soars as Air Traffic Grows

Scandinavian Airlines System's first-quarter pretax profit tripled as traffic growth rose 7 percent, Agence France-Presse reported. Pretax profit rose to 245 million kronor from 78 million kronor, but revenue slipped to 8.20 billion kronor from 8.29 billion kronor.

WORLD STOCK MARKETS

Tuesday, May 7
Prices in local currencies.
Telekurs

Amsterdam

	High	Low	Close	Prev.
ABN-AMRO	92.20	89.80	89.90	91.20
Aegon	84.80	83.80	84.80	84.20
Ahold	86.80	86.20	86.30	86.90
Akzo Nobel	199.60	197.60	198.60	197.70
Bols Wess cva	33.70	33.10	33.50	33.30
CSM cva	82.20	82.10	82	82
Dordtsche Pet	253	251	253	252.70
DSM	181.40	176.50	177.80	177.50
Elsevier	25.90	25.70	25.80	25.70
Fortis Amev	128.90	125.30	128	125.10
G-Broc cva	54.50	53.20	53.40	54.80
Hagemeyer	117.50	116.40	116.80	116.90
Heineken	361	358	360.50	360.20
Hoogovens	67.80	66.40	67.10	67.60
Hunt Douglas	113.50	110	113.20	111.30
ING cva	136.40	133.70	133.90	134.90
KLM	63.20	62.20	62.90	63
KNP BT	43.40	42.90	43.30	43.20
KPN	65.40	64.70	65.20	64.90
Nedlloyd Gp	37.70	37.30	37.70	37.80
Nutricia	180.20	179.50	179.50	180
Oce Grinten	156	154.50	155.40	154.40
Pakhoed	43.30	42.70	43.30	42.70
Philips Elec	61.50	60.60	60.80	61.60
Polygram	103.50	101.70	102.90	103.40
Randstad Hdg	110	108.50	108.50	109
Robeco	124.80	124.40	124.40	125.30
Rodamco	49.10	48.40	49	48.50
Rolinco	136.30	135.60	135.60	137
Rorento	95.80	95.60	95.60	95.80
Royal Dutch	239.50	238.20	239.40	239.60
Stork	48.10	47.30	47.30	48
Unilever cva	236.70	231.70	234.90	232.30
VNU	28.10	27.80	28	28.20
Wolters Kl cva	186.30	183.50	184.90	183.70

EOE index: 559.59
Previous: 559.82

Bangkok

	High	Low	Close	Prev.
Adv Info Svc	466	462	462	460
Bangkok Bk F	366	362	364	364
Krung Thai Bk	124	122	124	123
PTT Explor	362	354	356	362
Siam Cement F	1324	1294	1318	1312
Telecomasia	67.50	66.50	67.50	67.50
Thai Airways	55.50	54	54.50	55
Thai Farm Bk F	312	304	308	304
Thai Teleph	62.50	60.50	62	60.50
Utd Comm	354	348	354	354

SET index: 1319.20
Previous: 1318.59

Bombay

Monday, May 6

	High	Low	Close	Prev.
Assoc Cement	3915	3830	3870	3910
Grasim Ind	590	565	585	600
Hindalco Ind	1315	1280	1315	1320
Indust Lever	780	770	770	780
Indian Hotels	780	770	775	785
ITC	271	262	264	272
Larsen Toubro	288	280	281	291
Reliance Ind	254.50	244.25	246.25	259
Tata Eng Loco	476	462	474	470
Tata Iron St	234	225.25	226.75	235

Sensitive index: 3712.87
Previous: 3785.51

Brussels

	High	Low	Close	Prev.
Arbed	3400	3380	3400	3360
Barco Ind	4785	4690	4770	4800
BBL	6000	5970	5970	6000
Bekaert	24075	23850	24000	23975
CBR	12375	12325	12375	12375
CMB	2710	2675	2675	2720
Cockerill	170	168	168	169
Colruyt	9870	9800	9810	9800
Delhaize Lion	1575	1565	1575	1575
Electrabel	7050	7020	7040	7040
Electrafina	2985	2950	2980	2985
Fortis AG	3960	3935	3945	3930
GIB	1402	1388	1402	1394
GBL	4160	4060	4070	4090
Gen Banque	11200	11150	11200	11200
Glaverbel	3470	3400	3430	3400
Kredietbank	8980	8920	8930	8970
Mosane	2300	2300	2300	2280
Petrofina	9040	8940	8950	9020
Powerfin	4150	4105	4145	4125
Recticel	308	304	304	310
Royale Belge	6180	6100	6180	6100
Soc Gen Belg	2455	2435	2455	2450
Solvay	18300	18200	18250	18275
Tessenderlo	13075	12950	12950	13025
Tractebel	12700	12600	12700	12750
UCB	53100	53000	53100	52750
Union Miniere	2335	2320	2330	2330

Stock Exchange index: 9066.81
Previous: 9062.14

Copenhagen

	High	Low	Close	Prev.
Carlsberg B	327	320.60	325	323
Danisco	302	295	298	296
Den Danske Bk	388	383	385	386
D/S Svendborg A	186000	186000	186000	187500
D/S 1912 A	128000	127500	127500	130000
East Asiatic Co	134	125	133	127
FLS Ind B	575	568	570	555
ISS Intl Svc B	167	167	170	169
Nvo Nordisk B	776	770	772	772
Radiometer B	450	444	444	443
Sophus Ber B	770	748.50	762	761
Tele Danmk B	286.41	281	284	283
Unidanmark A	269	265	268	268

Stock Market index: 400.68
Previous: 399.43

Frankfurt

	High	Low	Close	Prev.
AMB	810	810	810	810
AEG	166	165.70	166.20	166
Allianz Hdg	2595	2570	2590	2573
Altana	949	933	947	939
Asko Deutsche	920	909	920	912
Badenwerk	525.50	525.50	525	525
BASF	419.30	416.80	419.30	414.90
Bayer Hypo Bk	39.10	38.60	39	38.72
Bay.Vereinsbank	42.70	42.52	42.67	42.52
Bayer	491.40	488.50	491	488.30
Berliner Kraft	420	419.50	419.50	420
BHF Bank	38.70	38.50	38.50	38.59
BMW	814	812	813.50	813.50
CKAG Colonia	1050	1039	1045	1039
Commerzbank	331	330	330.50	330.70
Daimler Benz	826.50	821.50	825	823.50
Degussa	546	543	543.50	543
Deutsche Bank	73.18	72.59	73	72.62
Dresdner Bank	38.60	38.41	38.41	38.40
Heidelbg Zmt	955	953	953	958
Henkel	619.50	613.50	615.50	607
Hochtief	576	572	578	580
Hoechst	483.75	481	481	480.50
Holzmann Ph.	510	508	510	510
Karstadt	573	567	568.50	567.30
Kaufhof Hdg	478.50	475	476	479
Linde	937.50	933	937	932
Lufthansa ord	247.50	246	247	245.80
MAN	397	393	395.50	398.50
Mannesmann	526.70	524.50	526.50	522.50
Muench Rueck	2790	2768	2787	2768
Preussag	411	408	408.50	409
PWA	212	209	212	211
RWE	58.02	57.65	57.65	57.85
SAP pfd	201	198.20	201	199.50
Schering	111.40	109.50	110.60	111
Schmalb Lub	305	293	305	290
Siemens	83.20	82.48	83.10	82.50
Suedzucker	722	722	722	720.50
Thyssen	279.50	277.50	278.30	275
Veba	74.95	74.22	74.93	74.04
VEW	444.50	440	444	443.50
Viag	593.50	591.50	595	593
Volkswagen	517	513	516.50	518
Wella	747	735	745	725

DAX index: 2479.53
Previous: 2468.91

Helsinki

	High	Low	Close	Prev.
Cultor I	210	206	206	210
Enso R	37.50	37	37	38
Huhtamaki IF	163	154	162	163
Kesko	55.50	54.50	54.50	55.20
Kone BF	560	550	550	555
Merita A	10.60	10.30	10.30	10.50
Metra BF	211	210	210	215
Metsa-Serla B	35	32.50	32.60	35.30
Nokia Prf F	181.10	176.50	178	180
Outokumpu A	85.50	82.50	84	85.50
Rautaruukki	35.70	34.60	34.70	36.10
Stockmann A	250	248	248	249
UPM-Kymmene	94	92	92	94
Valmet A	75	71.90	71.90	74.50

HEX General index: 1954.21
Previous: 1986.08

Hong Kong

	High	Low	Close	Prev.
Amoy Props	8.60	8.45	8.55	8.45
Bk East Asia	25.70	25.50	25.55	25.65
Cathay Pacific	13.55	13.35	13.50	13.60
Cheung Kong	53.25	52.50	52.75	53
China Light	36.20	35.80	36.20	35.80
Chin Estates	6.90	6.80	6.80	6.85
Citic Pacific	29.25	28.85	28.85	29.15
Cons Elec Pwr	13.55	13.40	13.45	13.55
Dao Heng Bk	28.10	27.65	27.75	27.70
First Pacific	10.30	10.20	10.20	10.30
Great Eagle	21.30	21	21.20	21.40
Guangdong Inv	4.73	4.63	4.65	4.63
Guoco Group	38.20	37.20	38	38.20
Hang Lung	14.25	14.20	14.20	14.20
Hang Seng Bk	76.25	75.50	76	75.75
Henderson Inv	6.60	6.50	6.55	6.55
Henderson Ld	53.25	51.75	53	53.25
HKR Intl	8.55	8.50	8.50	8.45
HK Aircraft	20.15	20	20.05	20.05
HK China Gas	12.25	12.10	12.15	12.25
HK Electric	24.60	24.20	24.50	24.40
HK Shang Htls	13.10	13.05	13.10	13.05
HK Telecomm	15.70	15.30	15.60	15.20
Hopewell Hdgs	4.58	4.50	4.53	4.50
HSBC Hdgs	112.50	111.50	112	112
Hutchison Wh	47	46.60	46.70	47.50
Hysan Dev	23.45	23.20	23.25	23.30
Johnson El Hdg	16.75	16.60	16.70	16.80
Miramar Hotel	14.05	16	16.05	16.85
Natl Mutual	6.70	6.55	6.70	6.60
New World	33	32.70	32.80	32.60
Oriental Press	3.68	3.58	3.60	3.58
Orient Telecom	3.13	3	3.05	2.98
Shangri-La	10.45	10.40	10.45	10.40
SHK Props	72.75	71.50	72.50	72.25
Shun Tak Hdgs	5.20	5.15	5.15	5.50
Sino Land Co.	7.45	7.35	7.40	7.45
Sth China Post	5.20	5.10	5.15	5.10
Swire Pac A	63	62.25	62.75	62.75
Tsim Sha Tsui	9.10	9	9.10	9.10
TV Broadcasts	29.40	29.25	29.30	29.50
Wharf Hdgs	28.30	28	28.25	28.05
Wheelock	15	14.85	15	15

Hang Seng index: 10702.20
Previous: 10697.50

Jakarta

	High	Low	Close	Prev.
Astra Intl	2950	2925	2925	2900
Barito Pacific	2125	2000	2050	2025
Gudang Garm	16800	16600	16675	16650
Indah Kiat	2375	2300	2325	2300
Indocement	8575	8400	8575	8400
Indofood	10625	10450	10600	10450
Indorayon	2600	2450	2450	2450
Indosat	8500	8400	8450	8450
Kalbe Farma	6750	6600	6750	6750
Sampoerna	25000	24775	24825	24400

Composite index: 613.84
Previous: 599.67

Johannesburg

	High	Low	Close	Prev.
AngloAm-Corp	280	276.50	276.50	286
AngloAm Gold	450	447	447.50	447
AngloAm Ind	197	197	197	199
Barlow	50.25	50	50	50
C.G. Smith	23	22.75	23	23
De Beers	141	140	140.25	140
Driefontein	67.50	66.50	66.50	68
Freegold	49.25	48.50	49	49.50
Fst Natl Bk	29	29	29	29
Gencor	17.55	17.50	17.55	17.50
GFSA	142	142	142	143
Iscor	3.97	3.91	3.94	3.98
Johnnies Ind	49	49	49	48.50
Kloof Gold	51	50.75	50.75	51
Liberty Life	125	125	125	126
Minorco	113	112.75	112.75	113.50
Nedcor	60	59	60	60
Rembrandt Gp	39	38.50	39	38
Richemont	61.65	61.50	61.65	62
Rust Platinum	88	87	88	87
SA Breweries	122.75	121.25	121.50	123
Sappi	50	49.55	49.80	51.75
Sasol	43.40	43.10	43.20	44
SBIC	162	162	162	160
Tiger Oats	62	59.75	61	59.75

All Market index: 6876.86
Previous: 6927.18

Kuala Lumpur

	High	Low	Close	Prev.
Genting	21.50	21.10	21.20	21.40
Hicom Hldgs	7.05	6.70	7.05	6.80
Mal Banking	23.70	23.60	23.60	23.60
Mal Intl Ship F	7.85	7.75	7.75	8
Public Bank F	6.85	6.85	6.85	6.90
Resorts World	14.80	14.60	14.70	14.60
Sime Darby	6.90	6.80	6.80	6.85
Telekom Mal	23.70	23.30	23.50	23.50
Tenaga	10.30	10.10	10.20	10.20
Utd Engineers	17.70	17.10	17.70	17.30

Composite index: 1161.94
Previous: 1164.32

London

	High	Low	Close	Prev.
Abbey Natl	5.52	5.46	5.47	5.50
Allied Domecq	5	4.95	4.96	4.95
Anglian Water	5.82	5.77	5.77	5.80
Argyll Group	3.27	3.22	3.29	3.24
Arjo Wiggins	1.84	1.81	1.84	1.80
Asda Group	1.15	1.11	1.15	1.14
Assoc Br Foods	3.86	3.81	3.82	3.87
BAA	5.40	5.33	5.35	5.34
Barclays	7.47	7.40	7.46	7.41
Bass	7.72	7.63	7.69	7.65
BAT Ind	5.07	4.90	4.93	5.07
Bank Scotland	2.43	2.37	2.39	2.42
BICC	3.30	3.29	3.37	3.33
Blue Circle	3.79	3.67	3.71	3.72
BOC Group	9	8.90	8.97	9
Boots	6.25	6.18	6.23	6.20
Bowater	3.85	3.77	3.83	3.77
BPB Ind	3.28	3.24	3.28	3.27
Brit Aerosp	8.76	8.68	8.71	8.76
Brit Airways	5.30	5.19	5.28	5.20
Brit Gas	2.30	2.17	2.21	2.32
Brit Petm	5.85	5.68	5.76	5.82
Brit Steel	1.96	1.91	1.95	1.96
Brit Telecom	3.42	3.12	3.35	3.39
BTR	3.17	3.06	3.15	3.15
Burmah Cast	10.50	10.40	10.48	10.50
Cable Wireless	4.80	4.66	4.72	4.78
Cadbury Schw	5.10	5.05	5.08	5.07
Caradon	2.32	2.25	2.30	2.27
Carlton Comm	4.62	4.54	4.58	4.57
Coats Viyella	1.82	1.78	1.81	1.81
Comm Union	6.25	6.03	6.14	6.17
Courtaulds	4.23	4.10	4.18	4.22
De La Rue	7.79	7.30	7.31	7.32
Eng China Cl	2.92	2.85	2.88	2.86
Enterprise Oil	4.35	4.30	4.30	4.33
Fam Colonial	1.64	1.62	1.62	1.62
Genl Accident	6.48	6.21	6.43	6.49
GEC	3.55	3.49	3.51	3.51
GKN	9.83	9.73	9.81	9.73
Glaxo	8.03	7.78	7.90	8.02
Granada Gp	8.17	8.03	8.13	8.03
Grand Met	4.33	4.24	4.24	4.28
GRE	2.80	2.65	2.72	2.71
Guinness	4.76	4.69	4.73	4.70
GUS	6.97	6.85	6.93	6.96
Hanson	1.98	1.96	1.98	1.97
Hillsdown Hdg	1.83	1.80	1.80	1.78
HSBC Hldgs	9.60	9.43	9.55	9.66
ICI	8.95	8.83	8.90	8.90
Inchcape	2.92	2.87	2.90	2.90
Kingfisher	5.81	5.66	5.76	5.74
Ladbroke	1.96	1.90	1.92	1.94
Land Sec	6.52	6.44	6.50	6.46
Laporte	7.33	7.25	7.29	7.30
Lasmo	1.90	1.87	1.87	1.88
Legal Genl Grp	7.40	7.27	7.27	7.26
Lloyds Abbey	5.35	5.23	5.30	5.31
Lloyds TSB Gp	3.10	3.07	3.10	3.09
London Elec	8.30	8.18	8.23	8.19
Lucas Ind	2.39	2.17	2.32	2.07
Marks Spencer	4.30	4.21	4.26	4.25
MEPC	4.26	4.17	4.23	4.20
Mercury Asset	9.18	9.08	9.12	9.08
Midlands Elec	4.35	4.25	4.30	4.25
Natl Power	5.44	5.35	5.41	5.43
NatWest	6.37	6.28	6.35	6.31
News Intl	3.23	3.23	3.23	3.24
Utd Utilities	5.95	5.85	5.92	5.89
Nthern Foods	1.83	1.80	1.81	1.80
P&O	5.32	5.25	5.27	5.26
Pearson	6.92	6.73	6.89	6.78
Pilkington	2.12	2.08	2.11	2.11
PowerGen	5.58	5.46	5.47	5.57
Prudential	4.48	4.43	4.43	4.47
Rank Org	5.39	5.30	5.38	5.32
Reckitt Colm	7.14	7.03	7.09	7.04
Redland	4.15	4.01	4.08	4.14
Reed Intl	11.32	11.23	11.31	11.21
Rentokil	3.98	3.94	3.98	3.95
Reuters Hdgs	7.53	7.41	7.47	7.44
RMC Group	10.74	10.60	10.63	10.73
Rolls Royce	2.29	2.22	2.24	2.28
Royal Bk Scot	5.24	5.17	5.18	5.20
RTZ reg	11.80	10.38	10.77	10.59
Royal Insur	4.40	4.13	4.23	4.35
Sainsbury	3.63	3.28	3.59	3.60
Schroders	12.65	12.50	12.61	12.55
Scot Newcastle	6.80	6.70	6.73	6.75
Scot Power	3.70	3.65	3.68	3.68
Sears	0.99	0.97	0.99	0.97
Severn Trent	5.92	5.75	5.79	5.77
Shell Trsp reg	8.64	8.53	8.55	8.46
Siebe	8.55	8.42	8.42	8.52
Smith Nephew	1.99	1.87	1.96	1.97
Smith (WH)	5.01	4.93	4.93	4.97
SmithKline	6.68	6.51	6.61	6.63
Smiths Ind	7.03	6.94	6.95	7.01
Sthern Elec	8.49	8.40	8.45	8.35
Stand Charter	6.16	6.02	6.04	6.12
Sun Alliance	4.22	4	4.01	4.15
Tate & Lyle	4.84	4.73	4.77	4.85
Tesco	2.71	2.66	2.66	2.67
Thames Water	5.75	5.67	5.74	5.70
Thorn EMI	18	17.21	17.92	17.88
3i Group	4.62	4.57	4.58	4.58
TI Group	5.52	5.47	5.52	5.52
Tomkins	2.68	2.60	2.60	2.65
Unilever	12.19	12	12.15	12.04
Utd Biscuits	2.33	2.29	2.31	2.31
Utd News	7.01	6.95	7	6.99
Vendome uts	5.79	5.75	5.76	5.78
Vodafone	2.57	2.51	2.55	2.60
Whitbread	7.52	7.45	7.47	7.46
Williams Hdgs	3.74	3.23	3.24	3.40
Wolseley	4.61	4.53	4.54	4.63
Zeneca	13.77	13.57	13.71	13.62

FT-SE 100 index: 3723.80
Previous: 3751.60

Madrid

	High	Low	Close	Prev.
Acerinox	14550	14320	14320	14490
ACESA	1340	1315	1315	1320
Argentaria	5160	5120	5150	5160
BBV	4800	4765	4775	4800
Banesto	830	823	829	832
Bankinter	13460	13350	13360	13390
Bco Central Hisp	2675	2640	2665	2660
Bco Exterior	3060	3060	3060	3060
Bco Popular	21190	20700	20750	21110
Bco Santander	6020	5960	5980	6000
CEPSA	3895	3830	3830	3865
Corp Mapfre	6480	6300	6370	6350
Dragados	1765	1710	1715	1775
Endesa	7990	7820	7950	7980
FECSA	884	866	875	879
Fomento Const	10800	10610	10630	10710
Gas Natural	22890	22710	22710	22940
Hidrol Cantab	4250	4200	4225	4235
Iberdrola	1245	1215	1220	1240
Pryca	2950	2915	2930	2920
Repsol	4605	4590	4605	4605
Sevillana Elec	1120	1065	1115	1070
Tabacalera	5630	5540	5630	5580
Telefonica	2235	2190	2190	2235
Union Fenosa	760	746	749	755
Valenc Cement	1500	1460	1495	1580

Stock Exchange index: 354.54
Previous: 356.53

Manila

	High	Low	Close	Prev.
Ayala A	26	25.50	26	25.50
Ayala Land	41	40	40	41
Manila Elec A	162	158	160	158
Metro Bank	715	710	715	715
Petron	10.25	9.60	9.60	11.75
Phil Long Dist	1395	1365	1390	1358
San Miguel A	43	42	42.50	45.50
San Miguel B	80	77	77.50	84
SM Prime Hdg	7.70	7.60	7.60	7.60

PSE index: 3014.27
Previous: 2975.56

Mexico

	High	Low	Close	Prev.
Alfa A	108.60	107.70	108.60	107.90
Cemex B	30.20	29.65	30.10	29.85
Cifra C	9.66	9.54	9.66	9.56
Empresas ICA	103.50	102.70	102.90	102.20
Emp Moderna	34.25	34.10	34.25	34.20
Femsa	21.70	21.05	21.05	21.60
Gpo Carso A1	55.70	55.20	55.20	55.50
Televisa CPO	119.80	117.50	117.60	119.00
TelMex L	12.72	12.58	12.62	12.70
Tribasa CPO	26.80	25.50	25.55	25.55

Bolsa index: 3168.16
Previous: 3152.68

Milan

	High	Low	Close	Prev.
Alleanza Assic	14800	14600	14600	14600
Bco Comm Ital	3540	3480	3515	3480
Bca Naz Agricol	1010	990	1010	1000
Bca Naz Lavoro	12700	12480	12480	12560
Bco di Roma	1538	1480	1490	1498
Bco Ambrosiano	4900	4740	4760	4815
Benetton	19100	18690	18780	18820
Credito Italiano	1974	1950	1978	1931
Fiat	5420	5310	5358	5315
Fondiaria	7975	7780	7868	7720
Generali Assic	39600	38600	39100	38600
IFIL	5115	4970	5000	5010
Italcementi	11390	11150	11300	11270
Italgas	5385	5290	5360	5290
Mediobanca	11450	11220	11285	11205
Montedison	933	917	917	920
Olivetti	1000	951	1000	974
Pirelli	2380	2335	2375	2365
RAS	17550	17260	17295	17450
Rinascente	10465	10100	10350	10240
S Paolo Torino	10240	9980	9980	10080
SME	1748	1743	1743	1744
Standa	N.T.	N.T.	N.T.	16500
Stet	5350	5305	5315	5308
Telecom Italia	3260	3225	3235	3240
Toro Assic	20900	20250	20300	20600

MIB Telematico index: 10504.00
Previous: 10457.00

Montreal

	High	Low	Close	Prev.
Alco I	18.40	18.35	18.40	18.35
Bank Montreal	32.35	32.10	32.20	32.30
Bce Mob Com	45.80	45.80	45.80	45.60
Cdn Tire A	17.20	17.10	17.20	17.05
Cdn Util A	26.30	26¼	26¼	26.30
Cascades	6¼	6.20	6.20	6¼
CT Finl Svc	N.T.	N.T.	N.T.	27
Extendicare	0000	0000	0000	0000
Gaz Metro	15.30	15.15	15.20	15¼
Gt-West Lifeco	31.40	31¼	31.40	31¼
Hees Intl Bcp	16.90	16.45	16.90	16½
Hudsons Bay	19.55	19.40	19.55	19.40
Imasco	26.45	26.30	26.45	26.30
Investors Grp	N.T.	N.T.	N.T.	18
Loblaw Cos	36.95	36.10	36.10	37
Maison A	24.60	24.55	24.55	24.55
Natl Bk Canada	11.60	11½	11.55	11.55
Oshawa A	22.65	22.55	22.55	22½
Pancdn Petlm	N.T.	N.T.	N.T.	51
Power Corp	20¼	20.10	20¼	20.10
Power Finl	35½	35	35	34¾
Quebecor B	22.40	22.05	22.05	22.35
Rogers Comm B	13.20	12.90	13.15	12.90
Royal Bk Cda	32.45	32.15	32.30	32.35
Sears Canada	7.30	7.10	7.30	7.15
Shell Cda A	45.45	44.85	44.85	45
Southam	15.60	15.45	15.60	15.40
Stelco A	6.70	6.55	6.65	6.65
Trilon Finl A	5.55	5.35	5.35	5.40

Industrials index: 2551.43
Previous: 2561.43

Oslo

	High	Low	Close	Prev.
Aker A	121.50	120	120.50	121
Bergesen Dy B	113	111	112.50	111
Christiania Bk	14.40	14.20	14.20	14.40
Den Norske Bk	19.10	19	19.10	19.40
Dt Norsk Luft	318	291	293.50	312.50
Dyno Indust	142	137	140	138
Elkem	91	87.50	89.50	86.50
Hafslund A	189	186	188.50	190
Kvaerner	261	256	256	260
Leif Hoegh	93	93	93	93
Norsk Hydro	294	291	292.50	291.50
Norske Skog A	213	207	211	209
Orkla	329	325	327	326
Rieber B	136	135	135	136
Saga Petm B	86	84.50	86	85
Schibsted	92.50	92	92.50	93
UniStorebr A	30.10	29.50	29.90	30

OBX index: 451.10
Previous: 451.88

Paris

	High	Low	Close	Prev.
Accor	703	690	697	700
AGF	141	138.10	139	137.50
Air Liquide	909	891	891	902
Alcatel Alsth	487.60	482.40	483.60	483.80
Axa	302	297	297	300.40
Bancaire	582	570	579	572
BNP	209.80	204	204.60	206.80
Bouygues	526	515	520	521
Canal Plus	1237	1212	1212	1228
Carrefour	2680	2637	2642	2647
CCF	252	248	251	249.30
Credit Local cl	404	395	399	394
Credit Lyon PC	173	169.30	173	172
Crown Cork Seal	234.50	228.50	234.50	227.50
Danone	799	781	789	796
Elf-Aquitaine	385.30	377.50	379	384
Eridania BS	840	821	833	826
Euro Disney	15.25	15	15.15	15.10
Eurotunnel uts	5.90	5.75	5.85	5.65
Gen. Eaux	554	544	544	550
Havas	425	420.10	422.30	422.20
Lafarge Cop	318	313.20	314.50	316.10
Legrand	945	916	923	935
L'Oreal	1546	1525	1529	1540
LVMH	1254	1241	1241	1257
Lyon. Eaux	531	523	526	524
Michelin B	248	245	246	244.90
Navig Mixte	740	740	740	735
Paribas A	316	309.30	313.30	304
Pechiney SA	239	237	238.50	238.20
Pernod Ricard	338	330	333.80	330.30
Peugeot Cit	725	714	715	718
Pinault-Print	1559	1535	1555	1524
Promodes	1431	1396	1411	1432
Renault	152	148.60	148.80	150.60
Rh-Poulenc A	123	121.20	122.50	120.60
Roussel-Uclaf	1230	1211	1228	1213
Sanofi	402.90	388.10	390	400.10
Schneider	234.50	232.60	233	233.70
Ste Generale	583	572	579	581
St Gobain	633	609	619	608
St Louis	1486	1435	1436	1459
Suez	204.50	201.50	204.50	203.60
Thomson CSF	134.50	131.10	131.30	132.30
Total B	350	345	346	347.70
UAP	109.70	107.70	109.50	108.10
Valeo	290	286.20	288	288.90

CAC-40 index: 2083.74
Previous: 2090.42

São Paulo

	High	Low	Close	Prev.
Bco Brasil Pfd	10.20	9.910	10.10	10.15
Banespa Pfd	4.00	3.90	4.00	4.00
Bradesco Pfd	11.55	11.15	11.55	11.10
Brahma Pfd	518.00	513.00	514.00	518.00
Cemig Pfd	25.85	25.70	25.85	25.80
CESP Pfd	28.90	28.80	28.80	29.00
Eletrobras B	240.00	231.00	240.00	235.00
Itaubanco Pfd	381.00	378.00	380.00	382.00
Light	339.00	316.50	339.00	316.50
Paranapan Pfd	10.950	10.80	10.80	10.820
Petrobras Pfd	121.00	117.00	120.50	118.00
Sid Nacional	28.10	27.80	28.10	28.00
Souza Cruz	7.60	7.55	7.55	7.60
Telebras Pfd	55.00	52.80	55.00	53.30
Telesp Pfd	182.00	176.00	182.00	176.00
Usiminas Pfd	1.150	1.130	1.150	1.130
CVRD Pfd	19.20	19.800	19.20	19.10

Bovespa index: 52552.90
Previous: 51530.20

Seoul

	High	Low	Close	Prev.
Daewoo Heavy	8540	8410	8500	8400
Hyundai Eng	39700	39000	39200	39000
Hyundai Motor	38000	36800	38000	37000
Korea El Pwr	32400	31600	32200	31600
Korea Mob Tel	779000	758000	765000	773000
LG Electronics	26000	24800	26000	24600
Pohang Iron St	60500	58000	58800	58300
Samsung Elec	101000	98600	100500	98600
Samsung Hvy	16800	16100	16700	16100
Yukong	28500	27400	28500	27500

Composite index: 986.84
Previous: 974.16

Singapore

	High	Low	Close	Prev.
Cerebos Pac	13.30	13.10	13.30	13.10
City Devlts	11.80	11.70	11.80	11.80
Cycle Carriage	16.70	16.30	16.40	16.60
Dairy Farm Int*	0.92	0.92	0.92	0.93
DBS	9.70	9.65	9.70	9.60
DBS Land	5.50	5.30	5.30	5.40
Fraser & Neave	15.70	15.30	15.60	15.60
HK Land*	2.13	2.09	2.09	2.12
Hong Leong Fin	3.92	3.90	3.92	3.92
Jard Matheson*	8.15	8	8.10	8
Jard Strategic*	3.28	3.26	3.26	3.32
Keppel	12.50	12.30	12.30	12.40
Natsteel	2.72	2.68	2.72	2.69
Neptune Orient	1.56	1.55	1.56	1.56
OCBC foreign	18.70	18.50	18.60	18.50
O'Sea Union Bk	7.10	7.10	7.10	7.10
Sembawang	7.40	7.35	7.40	7.35
Sing Airlines F	13.80	13.70	13.80	13.70
Sing Petm	1.80	1.80	1.80	1.80
Sing Press F	26	25.80	25.90	26
ST Auto F	3.04	3	3	3
ST Ship	2.51	2.50	2.51	2.51
Sing Telecomm	3.38	3.36	3.36	3.38
Straits Steam	4.86	4.72	4.74	4.86
Utd Industrial	1.46	1.44	1.46	1.44
Utd O'Sea Bk F	13.40	13.20	13.30	13.20
Wing Tai Hdgs	3.66	3.60	3.62	3.66

*: In U.S. dollars.
Straits Times index: 2396.16
Previous: 2400.68

Stockholm

	High	Low	Close	Prev.
AGA BF	109	108	108	109
Asea AF	713	698	709	698
AssiDoman F	158	157	157.50	157.50
Astra AF	308.50	300.50	300.50	307.50
Atlas Copco AF	131	129	129.50	130
Avesta F	71.50	70	70.50	70
Electrolux BF	349	340	342.50	346.50
Ericsson BF	146	142.50	142.50	144
Hennes BF	468	462	463	475
Incentive AF	381	366	377	368
Investor BF	283	278	278.50	278
Kinnevik BF	267	261	261	262.50
MoDo BF	373.50	367.50	367.50	373
Sandvik BF	151.50	150	150.50	150
SCA BF	131.50	129.50	129.50	130.50
S-E Banken AF	50.50	49.70	49.80	50
Skandia Fors F	158.50	156	157	158
Skanska BF	219	215	216.50	217.50
SKF BF	158.50	156.50	156.50	157.50
SSAB BF	86	84	85.50	84.50
Stora AF	95	92	92.50	95
Sv Handles AF	134.50	133	133	135.50
Sydkraft AF	150	150	150	150
Trelleborg BF	93.50	90.50	91	96.50
Volvo BF	165	161.50	162.50	161.50

SX 16 index: 2070.12
Previous: 2092.41

Sydney

	High	Low	Close	Prev.
Amcor	8.70	8.60	8.68	8.67
ANZ Bking	6.05	5.98	6	5.99
BHP	19.95	19.76	19.93	19.78
Boral	3.27	3.24	3.24	3.26
Brambles Ind.	17.70	17.50	17.60	17.50
Burns Philp	2.65	2.62	2.64	2.65
CBA	10.45	10.36	10.42	10.41
CC Amatil	13.50	13.35	13.49	13.35
Coles Myer	4.69	4.65	4.66	4.68
Comalco	7.55	7.45	7.50	7.35
CRA Ltd	21.28	20.96	21.20	20.87
CSR	4.53	4.48	4.50	4.50
Fosters Brew	2.34	2.31	2.31	2.32
GIO Australia	2.92	2.90	2.90	2.90
Goodman Fld	1.28	1.26	1.27	1.27
ICI Australia	11.10	11.02	11.02	11.02
John Fairfax	2.96	2.95	2.95	2.96
Lend Lease	19.30	19.11	19.30	19.15
Mayne Nickless	7.56	7.54	7.56	7.53
MIM Hdgs	1.93	1.89	1.92	1.88
Nat Aust Bank	11.32	11.24	11.32	11.22
News Corp	7.25	7.18	7.20	7.20
North Ltd	4.03	3.99	4.01	4
Pacific Dunlop	3.11	3.08	3.10	3.07
Pioneer Intl	3.86	3.81	3.84	3.81
Placer Pacific	2.45	2.40	2.43	2.39
Santos	4.57	4.48	4.50	4.50
Southcorp	3.49	3.44	3.48	3.49
Wesfarmers	7.90	7.84	7.87	7.87
Wstrn Mining	9.82	9.63	9.82	9.58
Westfield Trt	2.17	2.15	2.15	2.17
Westpac Bking	6	5.96	5.98	5.95
Woodside Pet	7.54	7.40	7.54	7.47
Woolworths	3.28	3.24	3.24	3.26

All Ordinaries index: 2300.20
Previous: 2297.20

Taipei

	High	Low	Close	Prev.
Asia Cement	47.50	47	47.30	47.40
Cathay Life Ins	175	172	173	175
Chang Hwa Bk	151	148.50	151	152
China Steel	25.30	25	25	25.30
China Trust	54.50	53	54	54
Evergreen	50	49	49.20	50
Far East Text	25.80	25.50	25.60	25.90
First Bank	150	148	150	150
Formosa CF	25	24.80	24.90	25
Hua Nan Bk	140	138	139.50	140
Hualon Teijran	20.20	19.90	20	20.20
ICBC	86	85	85.50	87.50
President Ent	38.90	38.50	38.60	39.10
Taiwan Cem	49.50	48.20	48.20	48.60
Tatung	52.50	52	52.50	52.50

Stock Market index: 6025.19
Previous: 6086.37

Tokyo

	High	Low	Close	Prev.
Ajinomoto	1250	1230	1240	1240
All Nippon Air	1140	1130	1140	1140
Asahi Bank	1300	1280	1290	1290
Asahi Chem	777	764	770	786
Asahi Glass	1240	1220	1230	1240
Bk Tokyo Mitsu	2360	2320	2320	2380
Bk Yokohama	899	877	879	908
Bridgestone	1970	1910	1960	1920
Canon	2070	2030	2030	2040
Chiba Bank	943	931	933	941
Chubu Elec	2640	2600	2610	2630
Chugoku Elec	2460	2410	2430	2460
Daiei	1380	1360	1380	1360
Daiichi Kang	2080	2060	2080	2100
Daiwa Bank	815	791	815	801
Daiwa House	1650	1630	1640	1640
Daiwa Sec	1590	1550	1560	1580
Fanuc	4390	4320	4340	4420
Fuji Bank	2250	2220	2240	2270
Fuji Photo	3130	3100	3120	3110
Fujitsu	1080	1060	1060	1080
Hitachi	1120	1090	1100	1120
Honda Motor	2330	2310	2330	2340
IBJ	2730	2700	2720	2730
IHI	508	492	498	496
Itochu	783	770	770	775
Ito-Yokado	6130	6010	6130	6130
JAL	814	804	812	803
Jusco	3130	3090	3100	3170
Kajima	1170	1150	1160	1170
Kansai Elec	2540	2520	2530	2530
Kao	1390	1370	1380	1370
Kawa Steel	383	377	383	377
KDD	10300	10000	10200	10000
Kinki Nipp Ry	809	802	803	802
Kirin Brewery	1320	1300	1300	1330
Kobe Steel	328	324	327	333
Komatsu	1020	1000	1000	1000
Kubota	717	710	713	716
Kyocera	7830	7730	7830	7770
Kyushu Elec	2610	2590	2600	2600
LTCB	860	844	844	862
Marubeni	606	600	602	615
Marui	2260	2230	2250	2240
Matsu Elec Ind	1820	1800	1810	1830
Matsu Elec Wk	1180	1170	1170	1190
Mitsubishi	1460	1440	1450	1470
Mitsubishi Ch	553	545	545	546
Mitsubishi El	889	800	809	803
Mitsubishi Est	1440	1420	1420	1450
Mitsubishi Hvy	924	917	922	929
Mitsubishi Mat	932	923	930	924
Mitsubishi Tr	1750	1730	1730	1780
Mitsui	992	978	965	978
Mitsui Fudosn	1360	1340	1350	1370
Mitsui Trust	1200	1160	1160	1220
Murata Mfg	4080	4010	4050	4050
NEC	1320	1300	1310	1320
New Oji Paper	955	944	948	954
Nikko Sec	1280	1260	1260	1290
Nintendo	8300	8110	8300	8100
Nipp Credit Bk	420	406	408	420
Nipp Express	1030	1010	1010	1040
Nippon Oil	693	688	693	695
Nippon Paper	733	715	718	740
Nippon Steel	371	366	370	369
Nippon Yusen	637	631	631	638
Nippondenso	2240	2210	2220	2240
Nissan Motor	862	852	852	853
NKK	326	321	323	328
Nomura Sec	2220	2180	2180	2240
NTT	8050a	7980a	7980a	8020a
Obayashi	948	937	942	945
Odakyu El Ry	733	725	725	726
Ono Pharm	3920	3880	3910	3920
Osaka Gas	413	410	410	420
Ricoh	1200	1190	1200	1180
Sakura Bk	1190	1170	1180	1200
Sankyo	2520	2470	2510	2510
Sanwa Bank	2060	2030	2030	2080
Sanyo Elec	653	646	646	649
Secom	7390	7300	7310	7300
Seibu Rwy	5560	5400	5470	5370
Sekisui House	1280	1260	1280	1300
Seven-Eleven	7350	7250	7350	7320
Sharp	1790	1770	1790	1790
Shimizu	1170	1150	1160	1180
Shin-etsu Ch	2210	2190	2190	2230
Shizuoka Bk	1400	1370	1370	1380
Sony	6740	6690	6720	6770
Sumitomo	1220	1190	1200	1190
Sumitomo Bk	2150	2120	2140	2170
Sumit Chem	548	539	548	546
Sumitomo Elec	1480	1450	1460	1500
Sumit Metal	331	328	331	326
Sumit Trust	1470	1430	1450	1480
Taisei	786	779	779	787
Taisho Pharm	2230	2170	2170	2220
Takeda Chem	1770	1750	1760	1770
TDK	6010	5930	6010	6030
Tohoku El Pwr	2610	2580	2590	2590
Tokai Bank	1320	1260	1260	1310
Tokio Marine	1380	1360	1370	1400
Tokyo El Pwr	2830	2790	2790	2820
Tokyo Gas	406	401	401	404
Tokyu	812	800	800	815
Tonen	1510	1490	1510	1510
Toppan Print	1520	1480	1490	1500
Toray Ind	712	703	706	705
Toshiba	805	798	800	803
Toyo Seikan	3730	3540	3670	3570
Toyo Trust	1060	1030	1030	1050
Toyota Motor	2360	2340	2340	2370
Yamaichi Sec	813	806	806	808
Yamanouchi	2480	2440	2450	2440
Yasuda Fire	819	811	811	810
Yasuda Trust	665	657	665	666

a: x 100
Nikkei 225 index: 21495.28
Previous: 21662.38

Toronto

	High	Low	Close	Prev.
Abitibi Price	19.85	19.30	19½	19.85
Air Canada	5.15	5.05	5.10	5.20
Alberta Energy	25.60	25.30	25.60	25⅝
Alcan Alum	45.60	45.15	45.40	45.45
Avenor A	23.10	22.80	23.05	23.10
Bk Nova Scotia	30.80	30.65	30.80	30.85
Barrick Gold	43.40	42.20	43.30	42.15
BCE	54.85	53¾	54.60	53.80
BC Telecomm	26.45	26.35	26.45	26.30
Bombardier B	19.15	19	19.10	19.15
Brascan A	27.20	26.70	27.20	26.85
Cameco	72	71¼	71.90	71.70
CIBC	43.45	43.10	43.40	43.35
Cdn Airlines	3.15	3.10	3.10	3.10
Cdn Nat Res	22¾	22½	22.65	22.65
Cdn Occid Pet	46.60	46.10	46.60	46.70
Cdn Pacific	27.95	27.60	27.70	27.65
Cominco	31.80	31.60	31¾	31.65
Consumers Gas	20.90	20.60	20.70	20.60
Dofasco	21.60	21.45	21½	21½
Domon Ind B	10	9¾	9.90	9¾
Du Pont Cda A	30	29.55	29.55	29¾
Echo Bay Min	18.65	18	18.45	18
Empire Co. A	12.40	12.40	12.40	12.30
Falconbridge	32½	31¾	32.20	32.10
Fletcher Chall A	18.85	18.60	18.85	18.80
Franco Nevada	81.40	80	81.40	79.80
Guardian Cap A	8.90	8.90	8.90	9
Hemlo Gold	18¼	17.80	18.15	17.95
Horsham	19.70	19.60	19.65	19.60
Imperial Oil	54.05	53.70	53.70	53.85
Inco	47.40	47	47.10	47.20
IPL Energy	33.40	33.30	33.35	33.30
Laidlaw A	14.10	14	14	14
Laidlaw B	14	13.85	13.90	14
Loewen Group	38.70	37	38.70	37
Ldn Insur Gp	27.70	27½	27½	27.70
Macmill Bld	18.10	18	18.05	18.05
Magna Intl A	62¾	62½	62½	62¾
Maple Leaf Fds	6¼	6¼	6¼	6.00
Moore	25.20	24.95	25.15	25
Newbridge Net	89.70	88.70	89.40	89
Noranda Inc	30.30	29.95	30.10	30
Noranda Forest	9.90	9.70	9.80	9¾
Norcen Energy	21.65	21½	21.65	21½
Nthern Telecom	70½	70	70.30	70.40
Nova	13.20	13.10	13.20	13¼
Onex	14.15	14	14.15	14.05
Placer Dome	40.10	38.95	39.95	38.85
Potash Sask	97	95.20	96.90	95¼
Provigo	8.40	8.35	8.35	8.40
Quebecor Print	23.15	23	23.05	23
Renaissance	35.90	35.80	35.85	35.80
Rio Algom	27.20	27.05	27.05	27
Seagram Co	45¼	44.80	45¼	44.90
Stone Consold	17¼	17.05	17.10	17.40
Talisman Eny	30.95	30¾	30.95	30.80
Teleglobe	19½	19.40	19.40	19½
Telus	18.05	17¾	18	17.80
Thomson	22.80	22½	22.80	22.55
TorDom Bank	23.45	23¼	23.30	23½
Transalta	14.65	14½	14.65	14.60
TransCda Pipe	19.20	19	19.05	19.05
Utd Dominion	32¾	32.60	32.70	32.60
Westburn	9.90	9.65	9.85	9¾
Westcoast Eny	20.60	20½	20.55	20.65
Weston	50¼	48.85	48.85	50¼

TSE Industrials index: 5167.07
Previous: 5140.14

Vienna

	High	Low	Close	Prev.
Aust Airlines	1855	1855	1855	1855
Brau-Un Goess	685	676	685	680
Bund Vers Pfd	386	386	386	390
Creditanst PC	1520	1520	1490	1490
EA-Generali	3540	3475	3540	3505
EVN	1558	1539	1558	1545
Interunfall	1551	1551	1551	1551
Lenzing	734	730	730	738
Leykam	323	318	323	323
Mayr-Melnhof	460	442	447	465
OEMV	1037	1024	1037	1035
Oest Brau-Bet	584	577	584	583
Oest Elektriz	767	760	767	763
VA Tech	1425	1404	1425	1417
Wienerberger	2070	2000	2070	2000

ATX index: 1110.10
Previous: 1100.70

Wellington

	High	Low	Close	Prev.
Air N Zeald B	3.55	3.50	3.55	3.58
Brierly Invt	1.32	1.31	1.31	1.31
Carter Holt ord	3.36	3.27	3.36	3.32
Fernz	4.37	4.35	4.36	4.36
Fisher Paykel	4.55	4.50	4.50	4.60
FC Forest	1.86	1.84	1.85	1.85
Goodman Fder	1.46	1.45	1.46	1.46
Indep News	5.07	5.05	5.07	5.05
Lion Nathan	3.64	3.58	3.64	3.60
Nat Gas note	2.05	2.03	2.05	2.04
NZ Refining	N.T.	N.T.	N.T.	25.50
Telecom NZ	6.19	6.13	6.19	6.18
Trust Bk NZ	2.19	2.18	2.19	2.18
Wilson Horton	9.50	9.45	9.50	9.50

NZSE-40 index: 2109.73
Previous: 2109.68

Zurich

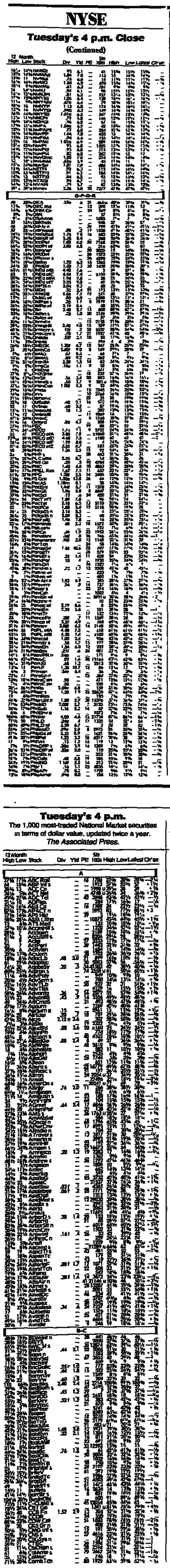
	High	Low	Close	Prev.
Adia B	265	256	265	261
Alusuisse R	1020	1007	1010	1004
Ares-Serono B	919	910	919	909
Baer Hdg B	1360	1350	1350	1350
Baloise Hdg R	2780	2750	2755	2740
BBC B	1520	1485	1508	1495
Bk Vision	1498	1486	1494	1493
Bobst B	1890	1870	1880	1870
Ciba Geigy R	1384	1365	1368	1376
CS Holdings R	112	111	111	111.50
Elektrowatt B	476	471	471	474
Fischer B	1470	1450	1450	1460
Hilti PC	940	920	940	920
Holderbank B	928	923	925	930
Merkur Hdg R	270	265	267	264
Nestle R	1423	1416	1418	1417
Oerlikon R	129	128	128	129
Pargesa Hld B	1480	1480	1505	1505
PharmVisn B	6095	6000	6040	6070
Pirelli B	160	160	160	160
Roche Hdg PC	9600	9480	9540	9580
Sandoz R	1298	1281	1285	1298
SBC B	467	463	463	463
Schindler B	1350	1320	1335	1330
SGS B	2770	2710	2710	2710
SMH B	810	803	803	812
Sulzer R	850	830	830	840
Swiss Reins R	1303	1275	1275	1299
Swissair R	1240	1220	1232	1210
UBS B	1230	1217	1220	1213
Winterthur B	765	756	765	756
Zurich Assur R	336	332	332	334

SPI index: 2312.80
Previous: 2314.71

NYSE

Tuesday's 4 p.m. Close

(Continued)



NASDAQ

Tuesday's 4 p.m.

The 1,000 most-traded National Market securities in terms of dollar value, updated twice a year.
The Associated Press.

ASIA/PACIFIC

Brittan Says China Cannot Join WTO Under 'False Terms'

Compiled by Our Staff From Dispatches

BEIJING — Sir Leon Brittan, the European Union trade commissioner, said Tuesday that China could not become a member of the World Trade Organization under false conditions, and Beijing countered that exorbitant demands were blocking its path to membership.

China also lashed out at the United States for considering implementing sanctions in a long-running dispute over intellectual-property rights.

Sir Leon, in China to sign agreements to increase cooperation on protection of intellectual-property rights as well as accords calling for agriculture and university exchanges, said he favored "the fastest possible negotiations for Chinese membership of the WTO." But he added that "the WTO is a rules-based organization, and we can't engineer China membership on false terms."

China hoped to join the WTO at its founding in January 1995 but failed because of disagreement over the terms of its entry.

China maintains that it should be allowed to enter the WTO as a developing nation, a status that would allow it to follow less stringent rules for opening its markets.

The United States and other countries want Beijing to be classified as a developed nation, which would entail increased measures to open China's huge markets.

China has said it does not expect to gain entry to the WTO in 1996 and that the exclusion of such a large economy could damage the interests of countries seeking to keep it out.

Sir Leon agreed that Beijing was unlikely to win membership in the world trade body soon.

"Chinese negotiations for the WTO are not, I feel, a subject for optimism today," he said. "Very few observers believe that the prospects of an early breakthrough in the talks is great."

Nevertheless, Shen Guofang, a spokesman for the Chinese Foreign Ministry, said China was already qualified for WTO membership.

"There are only two obstacles on the road to entry," Mr. Shen said. "One is, some countries have put forward some exorbitant or undue demands to China, and another is political disruption."

Regarding the issue of possible U.S. sanctions in the intellectual-property dispute, Mr. Shen said any such sanctions would have a "tremendous detrimental effect on U.S. business" in China.

"There is a Chinese saying: 'You lift up a stone and drop it on your toes,'" Mr. Shen said.

U.S. businesses say they lose as much as $2.3 billion annually because of China's failure to enforce an agreement to protect intellectual-property rights signed in February 1995 and would like to see Washington toughen its stance toward Beijing in the dispute.

The renewal of China's minimum-tariff trade access to the U.S. market, known as most-favored-nation trading status, is due to be debated in the U.S. Congress before June 3.

In New York, Chris Patten, the governor of Hong Kong, said he wanted the United States to grant China "unconditional renewal" of its trade privileges, saying that would be the best way to facilitate Hong Kong's return to Chinese sovereignty in July of next year.

(AFX, Bloomberg, Reuters)

Harassment's Deep Roots

Women's Status in Japan Feeds the Problem

By Andrew Pollack
New York Times Service

TOKYO — Kiyomi Kikuchi, a new saleswoman for Central Finance Co., was visiting clients with a male deputy branch manager when he suddenly turned their car into the parking lot of a "love hotel," an establishment that rents rooms to couples by the hour.

"I said, 'You must be joking.'" Miss Kikuchi recalled. Her strong protests got the man to turn back that day, but his advances continued for months. The branch manager ignored her complaints, she said, but finally realized they were valid and gave her a new sales partner.

Not long after that, however, the branch manager came to her again. "He said the deputy had been discredited," Miss Kikuchi, 29, said last week, "and in order to restore his reputation I had to help him" by becoming his partner again.

What happened to Miss Kikuchi, specialists say, is not unusual in Japan, where women play subservient roles in the workplace and where men openly read pornographic comic books on the subways. In a survey two years ago by the Tokyo city government, 26.5 percent of women workers reported having had unpleasant sex-related experience on the job, mainly being told lewd jokes or being touched.

What is unusual is that Miss Kikuchi, who quit her job, sued the Nagoya-based consumer-credit company and the deputy branch manager for sexual harassment. Lawyers for both have denied the charges; the case is pending.

In contrast to the United States, where sexual-harassment lawsuits against an American subsidiary of Mitsubishi Motors Corp. have captured headlines, in Japan few women even complain to their companies, perhaps because of a tradition in society of persevering through problems, or perhaps because they feel that it would do no good. In this generally nonlitigious society, only a handful of women file sexual-harassment lawsuits each year.

Sexual harassment has not pervaded the social consciousness of Japan. The term used here, *sekuhara*, is derived from English, suggesting that the concept was basically unknown in Japan until recently.

Companies in Japan think of it as a problem involving individual women, said Masaomi Kaneko, deputy director of the Tokyo labor economic bureau: "They do not consider it a moral issue or think about why it happens or of improving the work environment."

Plaintiffs in the case against Mitsubishi Motor Manufacturing of America say such attitudes might have contributed to a tolerance of sexual harassment by top Japanese executives at the factory in Normal, Illinois, that is now being sued by the Equal Employment Opportunity Commission and by some current and former female employees.

The workers who are actually accused of having scribbled lewd graffiti on walls, groped their female coworkers or shown them pornographic photos are Americans, however.

Mitsubishi's managers have said they did not tolerate sexual harassment and that the Japanese executives sent to the United States had been trained in American mores.

Certainly, Japanese companies have run into conflicts when they have tried to impose their traditional business practices on American subsidiaries. There have been many lawsuits accusing the Japanese companies of discriminating against women, minorities or Americans in general. But some executives of other Japanese companies say that by now, any Japanese company setting up shop in the United States should be aware of these problems.

Experts say the root cause of sexual harassment in Japan is women's secondary status in society. Behavior that would be considered politically incorrect in America is still acceptable here.

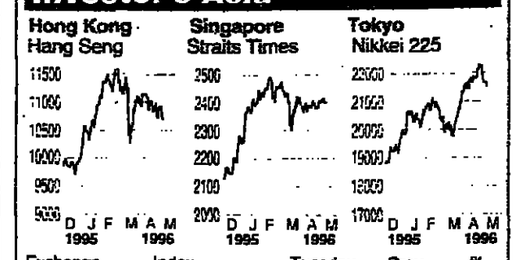
Entertaining clients and associates is an important part of doing business in Japan, and women are often considered part of the entertainment.

Japanese executives talk business in "hostess bars," where women pour their Scotch and water and flatter them with idle chatter.

One Japanese businessman who has been stationed in New York as well as in Asia said it was not unusual to arrange prostitutes for a client or a visiting executive from the company headquarters, though the guest would be expected to pay for himself.

In Japan, clients might be taken to a "soapland," an establishment in which a naked woman bathes a male customer. In New York, the Japanese businessman belonged to a members-only club, 30 percent to 40 percent of whose members were Japanese, that featured a sauna, swimming pool and prostitutes. "I would take my guests there and let them do as they liked," he said.

Investor's Asia



Exchange	Index	Tuesday Close	Prev. Close	% Change
Hong Kong	Hang Seng	10,702.20	10,697.50	+0.04
Singapore	Straits Times	2,396.16	2,400.68	-0.19
Sydney	All Ordinaries	2,308.30	2,297.20	+0.48
Tokyo	Nikkei 225	21,495.30	21,662.38	-0.77
Kuala Lumpur	Composite	1,161.94	1,164.32	-0.20
Bangkok	SET	1,319.20	1,318.59	+0.05
Seoul	Composite Index	986.84	974.10	+1.31
Taipei	Stock Market Index	6,025.19	6,086.37	-1.01
Manila	PSE	3,014.27	2,975.76	+1.29
Jakarta	Composite Index	613.84	599.67	+2.36
Wellington	NZSE-40	2,109.73	2,109.68	+0.00
Bombay	Sensitive Index	Closed	3,712.87	-

Source: Telekurs International Herald Tribune

Very briefly:

• **Eddy Tansil**, an executive serving a 20-year prison term for taking part in a bank scam, escaped from a high-security Jakarta jail, the official Antara news agency reported. Mr. Tansil was sentenced to 17 years in 1994 for taking part in a $447 million credit fraud against the state-owned **Indonesian Development Bank.**

• **ANA Hotels Singapore Ltd.**'s shares rose 10 percent, to 4.40 Singapore dollars ($3.14), on plans to redevelop the site of its hotel, possibly turning it into condominiums.

• **Shanghai Friendship & Overseas Chinese Co.** plans to take out large loans from non-Chinese banks and swap as much of its yuan debt as possible for foreign exchange to try to reduce costs. If the state approves the plan, the retailer would be the first to be allowed to borrow from foreign banks.

• **China** plans to raise $4.5 billion on international markets to finance construction of the Ling'Ao nuclear power plant, which is being built by Framatome, a consortium of Electricité de France and GEC-Alsthom NV, the China Daily reported.

• **SM Prime Holdings**, which forecasts continued growth in consumer spending in the Philippines, will proceed with expansion plans that include building what it said would be the world's largest shopping mall.

• **Oil India Ltd.** plans to make its first domestic equity issue in September and to issue global depositary receipts in early 1997, the Indian Express said.

• **Malaysian Mosaics Bhd.**'s stock fell after the real-estate and plantation company raised the interest rate it will pay on its 150 million ringgit ($60.2 million) bond issue by half a percentage point, to 2 percent.

• **Hopewell Holdings Ltd.** will complete the first section of the transit system it is building in Bangkok by June 1998 and will postpone another part of the 36-mile (57.6 kilometers) development, with government approval.

AFP, AFX, Bloomberg, Knight-Ridder.

Murdoch and Packer Clash

Reuters

SYDNEY — Australia's leading media executives, Rupert Murdoch and Kerry Packer, started a legal brawl Tuesday over an agreement that called for Mr. Murdoch's Twentieth Century-Fox Film Corp. to supply programs to Mr. Packer's Nine Network Australia Ltd.

Nine Network is seeking to prevent News Corp. from supplying Fox programming to its rival, Seven Network Ltd. Proceedings that began in the New South Wales Supreme Court on Tuesday seek various orders including injunctions barring any such supply of programs.

TV: *Latin America's Program Market Gets Ready to Boom*

Continued from Page 15

to receive the pirated programs.

In contrast to France, where American television programming faces stiff quotas and continues to be branded as a cultural invasion, producers in Latin America see little threat from such U.S. standards as "Baywatch" and "Beavis and Butthead."

"Local production continues to dominate the schedules across the region, particularly in Brazil, Mexico, Argentina and the larger countries," said Alberto Peceguiero, chief executive of the Brazilian network Globosat Programadora Ltda. "So far, it doesn't look like exposure to international programs harms local production. Instituting quotas would be a grave mistake."

Mr. Peceguiero said the principal drawback to the proliferation of new U.S. networks in the region was the threat that major U.S. studios would hold back films and series from local broadcasters to reserve them for their own networks.

In London For Business

LONDON IS THE CENTRAL nervous system of business, financial and banking networks that stretch to virtually every country in the world.

While traditions remain strong in the city, London today is a vibrant, cosmopolitan city that ranks with Tokyo and New York as a business capital of world stature.

At a Glance

For the business visitor, most of the action is in three main locations north of the Thames, collectively known as Central London.

The City, to the east, is the financial district, where the Bank of England, the Stock Exchange and other financial institutions are concentrated.

This fringes into the West End, which includes the theater district, raffish Soho, Piccadilly Circus and Leicester Square; and dignified Mayfair and St. James's, where many of the finest hotels, restaurants and shops in the city are to be found.

A visitor who doesn't know the territory should buy a street guide at a newsstand or bookstore.

One of London's most pleasant features is the extraordinary number and variety of parks: 387, totaling more than 2.5 hectares (20 acres) in Greater London.

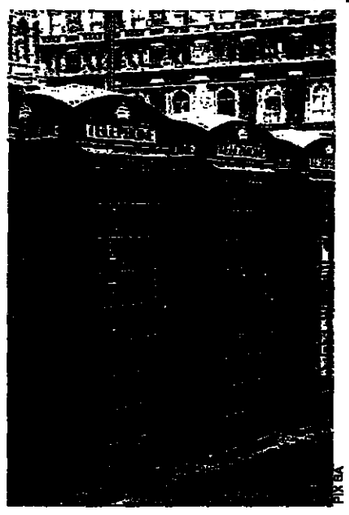
Getting Around

Allow plenty of time between appointments as the subway and buses can be slow.

British tourist offices overseas sell Visitors' Travelcards for mass transit. Low-cost travel cards, good only during off-peak periods, can be purchased in London.

London's cabs are legendary for their spacious interiors and their drivers' familiarity with London streets. Virtually all cabbies are honest.

Pay what is shown on the meter, which includes extra charges. Add a tip of not less than 10 percent.



Cabs can be found at ranks or hailed on the street; many are on radio networks.

So-called minicabs may cost a little more than a black cab. Call at least 20 minutes ahead.

In a Word

The variety of spoken English heard in London is astounding. Standard Received English, or Oxford English, is what "proper" people use.

People born and raised in the East End of London speak a Cockney dialect that's thicker than "My Fair Lady" would lead you to believe. Most other Londoners speak in a generalized London accent.

A quarter of the central London population is of African, Asian or Caribbean origin; another sizable slice is from Continental Europe. They all have their own inflections. And then there are all the British regional accents. As a Cockney might say: "Gorblimey, myte, it's a Tower of bloody Bybel 'ere!"

Most Americans have enough knowledge of Britain to know that an elevator is a "lift" and an apartment is a "flat," but it is important for those doing business in London to know that to "call" means to pay a personal visit. For a phone call, you "ring" or "ring up."

Wining & Dining

Where does one eat best in London? Mayfair, Knightsbridge and Chelsea all have their followers, but the news has been the rebirth of Soho as an eating center, with some leading chefs setting up there. The City, once a gastronomic wasteland, now has its share of good eateries as well.

London is better known for its Indian and other ethnic restaurants than for English cuisine, the subject of many jokes.

The following are respectable British restaurants, where gentlemen are expected to wear a tie and jacket; in the evenings, it is advisable to wear a suit. Ladies enjoy more latitude in their dress.

Bentley's, 11-15 Swallow Street, W1. Tel.: 734-4756. One of the grand old places: good seafood and a wide selection of wines.

The Greenhouse, 27a Hay's Mews, W1. Tel.: 499-3331. Decor as green as the name. Great care taken with the vegetables and fruit. Plus boiled bacon with lentils – and great desserts.

Leith's, 92 Kensington Park Road, W11. Tel.: 229-4481. Smooth-running, elegant restaurant; popular for business dinners. Separate vegetarian menu.

Manzi's, 1 Leicester Street, Soho, WC2. Tel.: 734-0024. One of the oldest seafood (and eel) restaurants. Located in the heart of the theater district. Friendly, informal atmosphere; better for social than business occasions.

Rule's, 35 Maiden Lane, WC2. Tel.: 836-5314. London's oldest restaurant. Seasonal specialties include jugged hare, game birds and venison; steak-and-kidney pie is a staple.

Savoy Grill, The Strand, WC2. Tel.: 836-4343. Open a Who's Who, pick a name at random, and almost certainly he or she has eaten at the Grill. Great pressed duck.

Shepherd, Marsham Court, Marsham Street, SW1. Tel.: 834-9552. Serves classics like roast beef. The clientele: members of Parliament keeping ears pricked for the bell that sends them running to vote in the nearby House of Commons. Lobbyists stay on to pick up the tab. Also popular with advertising executives.

Simpson's-in-the-Strand, 100 The Strand, WC2. Tel.: 836-9112. Dignified men carve joints (roasts) on the trolley with loving care and load clients with enough carbohydrates and cholesterol-inducing foods to keep a convention of cardiologists happy until retirement. Author J.B. Priestley ate here often but did not succumb until the age of 90.

The Square, 32 King Street, SW1. Tel.: 839-8787. A highly rated restaurant serving what the chef calls "modern classical British." Specialties include guinea fowl, venison, fish and marvelous pear, blackberry and hazelnut tart.

Veronica's, 3 Hereford Road, W2. Tel.: 229-5079. British nouvelle cuisine at its best and so-called historical dishes – 17th-century-style chicken and mustard, lamb as served 100 years ago and even World War II dishes.

Waltons, 121 Walton Street, SW3. Tel.: 584-0204. Very fashionable, rather starchy; much is made of the English and French dishes' presentation. The wine list is an encyclopedia of good vintages.

Wheeler's, 19 Old Compton Street, W1. Tel.: 437-2706/7661. For devotees of English seafood. Regulars include painters and theater people. Highly recommended.

Wilton's, 55 Jermyn Street, SW1. Tel.: 629-9955. The waitresses are known as "nannies" in this 250-year-old restaurant. Oysters, fish and game, and bread and butter pudding.

The following restaurants are conveniently located in the City of London (Financial District).

City Brasserie, Plantation House, Mincing Lane, EC3. Tel.: 220-7094. Popular lunch place that combines English and French cuisine.

Le Champenois, Cutlers Gardens Arcade, 10 Devonshire Square, EC2. Tel.: 283-7888. Urbane and Gallic; a deal with every meal.

Le Pont de la Tour, 36d Shad Thames, Butler's Wharf, SE1. Tel.: 403-8403. Sir Terence Conran's self-styled "gastrodome," right by Tower Bridge. Seafood specialties. One of the most fashionable places in town.

Sweetings, 39 Queen Victoria Street, EC4. Tel.: 248-3062. Dickensian atmosphere: Diners sit at long tables and eat superb, simply cooked fresh fish.

Tatsuso, 32 Broadgate Circle, EC2. Tel.: 638-5863. An excellent, if expensive, Japanese restaurant serving an international financial clientele.

Calling Around

Country code: 44. City codes: 171 (inner city) and 181 (outer city). From within London or from other parts of the British Isles, dial 0171 or 0181. Most of business and tourist London is 0171.

- **Directory assistance:** 192.
- **Emergencies:** 999.
- **Doctors:** Medcall: (01459)131313. Doctorcall:.(0181) 9001000.
- **Late-night pharmacy:** 723-6116.
- **Airports:** Heathrow: (0181) 759-4321. Gatwick: (01293) 535-353. London City: 474-5555. Stansted: (01279) 680500.
- **City of London info:** 332-1456/7.
- **Road & weather conditions:** 0336-401-100.
- **Radio taxis:** 286 0286/272-0272.
- **Ladycab** (women only): 254-3501.
- **London Tourist Board:** 730-3488.
- **Restaurant Listings:** (0181) 888-8080.
- **Train information:** 928-5100.

Excerpted from the "International Herald Tribune Guide to Europe" (third edition, NTC Publishing) by Alan Tillier and Roger Beardwood.

"BUSINESS TRAVEL WITH ITT SHERATON" *was produced in its entirety by the Advertising Department of the International Herald Tribune.* PROGRAM DIRECTOR: *Bill Mahder.*

Next Country

LUXEMBOURG

Tropical Luxury at the Airport From ITT Sheraton

ITT SHERATON HAS NOT just one but two fine hotels at London's Heathrow airport. Both the Sheraton Skyline and the recently renovated Sheraton Heathrow are favored by business travelers, and both participate in the new ITT Sheraton Airport Hotels Program, a package of services that has been carefully thought out to sooth away the stress, fatigue and jet lag often experienced by international travelers.

The program includes many innovative ideas. The Day Break Service allows guests who are between flights to take a room for a stay of a few hours.

The Transit Survival Kit provides them with a toothbrush, T-shirt, face cream, razor, deodorant, mouthwash, slippers, comb and brush, and other useful items.

For those who like to look their best while traveling light, the laundry service is a godsend. Same Day Service returns your garment freshly cleaned and pressed by the evening, Express Service within four hours, and Overnight Express Service gets last night's outfit back to you early the next morning for a fresh start.

Weary jetsetters will especially appreciate the program's Body Clock Cuisine, a menu of 14 delicious anti-jet lag dishes designed by ITT Sheraton executive chefs and a leading nutritionist to help travelers adjust to new time zones and fight fatigue.

London is not known for its balmy weather, but at the Sheraton Skyline, with its large indoor tropical garden and lagoon-shaped swimming pool, you might think you have mistakenly landed in Rio. Travelers relax and sip exotic cocktails under the palm trees that fringe the pool before retiring to one of the hotel's 352 extra-large rooms and suites, all equipped with the latest amenities.

The hotel is so attractive that its Patio Caribe has become a popular spot for wedding receptions, and it offers a special "Just Married" overnight package for couples about to jet off on their honeymoon.

The Sheraton Skyline has another extra that most airport hotels lack: the gourmet Colony Restaurant, which has won awards for its fine cuisines and has an extensive, top-notch wine list.

Business travelers have not been forgotten at the Skyline: There are conference facilities for up to 500 participants, and parking is free for guests.

What the neighboring Sheraton Heathrow Hotel lacks in tropical settings it makes up for in elegance and high style, which also attract many wedding celebrations. The 431 rooms all have marble bathrooms and in-house movies. The Garden Terrace Restaurant and 24-hour room service offer tasty meals when you want them. Live entertainment is provided in the lobby in the evening.

Executive boardrooms, meeting rooms and banquet facilities are available at the Sheraton Heathrow for all types of business and social functions.

For location, service and innovative cuisine, Sheraton Airport Hotels work for you.

Sheraton Skyline:
Tel.: (44-181) 759 2535.
Fax: (44-181) 750 9150.
Sheraton Heathrow:
Tel.: (44-181) 759 2424.
Fax: (44-181) 759 2091.

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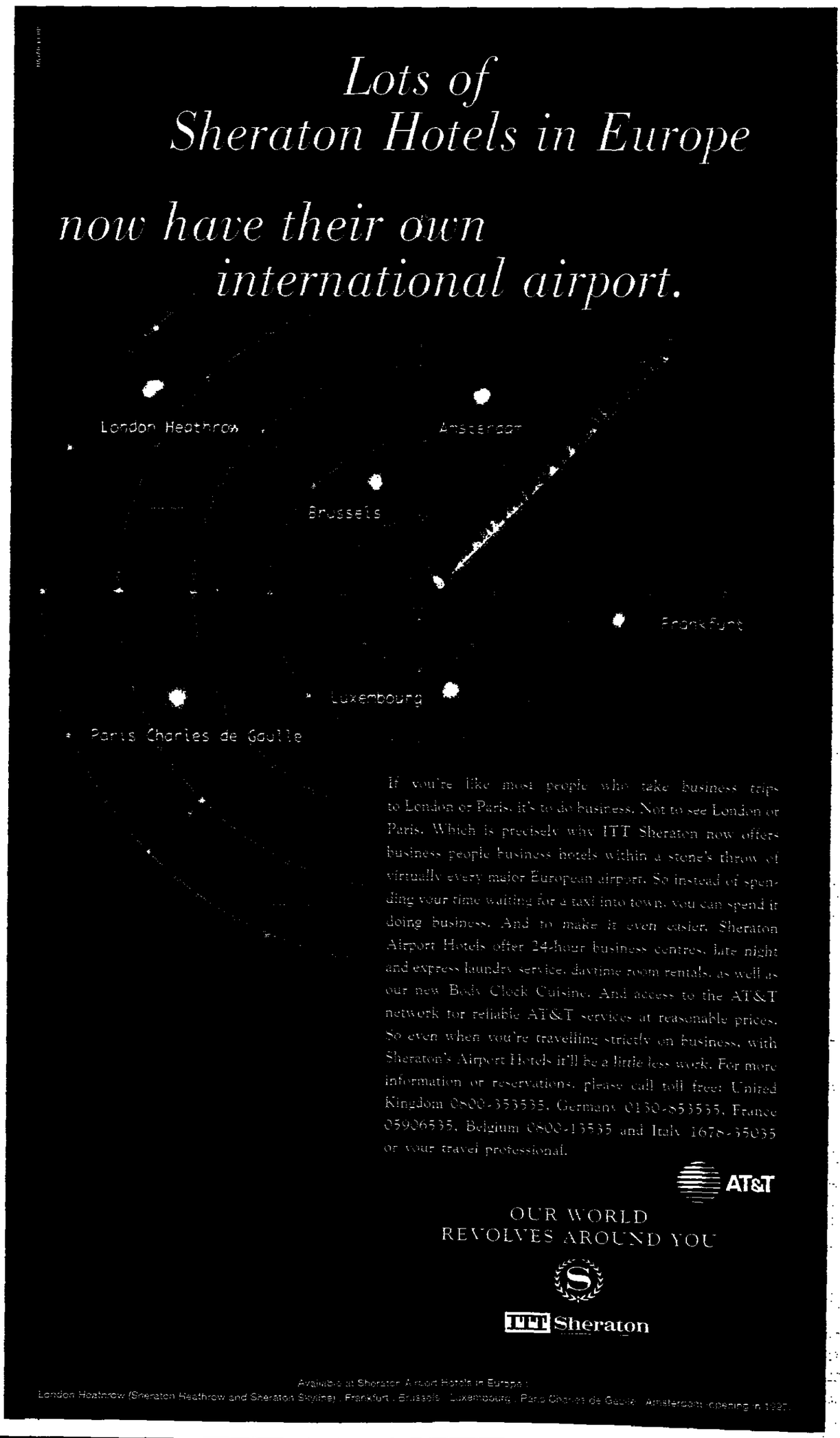

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May 7, 1996

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User Instructions

Herald Tribune
THE WORLD'S DAILY NEWSPAPER

International Herald Tribune
SPORTS

WORLD ROUNDUP

Paul Barker/AP

Stephen Hendry lifting his sixth snooker world champion trophy.

Hendry Wins Title

SNOOKER Stephen Hendry won his sixth world championship, Monday, beating Peter Ebdon 18 frames to 12 at Sheffield, England. It was the fifth title in a row for the Scot, who equaled the modern-day record of six titles set by Ray Reardon and Steve Davis. *(Reuters)*

Juve Threatens to Leave

SOCCER Juventus, the European Cup finalist, threatened to flee Turin and move to Bologna unless the rent on their costly, and unpopular, Delle Alpi Stadium is cut. Club officials made the threat after a first meeting with the city council and the San Paolo bank that manages the stadium ended in deadlock. *(Reuters)*

Union Club Buys Stars

RUGBY Richmond, formerly one of the powers of English amateur rugby union, plunged into rugby's fledgling transfer market Tuesday, signing Ben Clark, a forward from Bath, and Scott Quinnell from Wigan rugby league club. The London club, backed by the millionaire Ashley Levett, also said it had signed another rugby league player, Jim Fallon of Leeds, and England's giant forward Richard West. *(Reuters)*

Vaughn Stays a Jayhawk

Jacque Vaughn, a guard at University of Kansas, refused to join the swarm of underclassmen stampeding toward National Basketball Association megabucks and announced that he is sticking with the Jayhawks for his senior year.

Another guard, Randy Livingston, a superstar in high school but a study in frustration in his two years at Louisiana State University, declared himself eligible for draft. Livingston sat out his freshman year after tearing a ligament in his right knee and then broke his right kneecap in his second season. *(AP)*

Butch Hobson Arrested

BASEBALL The former Boston Red Sox manager Butch Hobson was arrested over the weekend and charged with cocaine possession. Hobson, 44, was given a leave of absence as manager of Scranton-Wilkes-Barre of the International League, a Philadelphia Phillies' farm club. Authorities found two grams of cocaine in Hobson's hotel room. *(AP)*

Sonics Down Rockets In 3-Point Shoot-Out

The Associated Press

SEATTLE — It was bombs away for the Seattle SuperSonics, and the Houston Rockers' chances of a National Basketball Association three-peat took a broadside hit.

Seattle shot 74 percent, a playoff record, from 3-point range.

After their 105-101 victory over Houston on a Monday night when they were better from the 3-point line than they were from the free-throw line, the Sonics hold a 2-0 lead in their Western Conference semifinal series.

NBA PLAYOFFS

"Nothing surprises me any more with this team," the Sonics' Hersey Hawkins said. "Not our 64 wins during the regular season, not our three-point shooting in this game. Nothing."

The Sonics sank 20 of 27 3-point tries, including 13 in a row. That broke the Rockets' playoff record of 19 threes set last season in the opening round against Utah. It didn't do anything for Houston's spirits, either.

"Hopefully, Seattle won't keep shooting like this," the Rockets' Mario Elie said. "But if they do ..."

On Tuesday night, it's Utah at San Antonio in the opener of their second-round series, and New York at Chicago in Game 2 of their series. The Bulls won the first game Sunday, 91-84. On Wednesday, Atlanta visits Orlando in the opener of their second-round matchup.

Nate McMillan ended the first quarter Monday night with a 3-pointer with 1.7 seconds to go. The Sonics sank seven more in the second period to tie a playoff record and had five more in the third quarter.

Detlef Schrempf finally missed a 3-point try at the start of the fourth quarter.

"Everybody was in a groove," said Hawkins, his team's leading regular-season 3-point shooter. "All year long we've been taking the 3-point shots when they've been there. Everybody was just feeling it in this game."

The Sonics missed five of 16 free throws (68 percent) against the Rockets in Game 2.

Houston wasn't bad from beyond the 3-point arc, making 13-for-27 to give the Sonics and Houston a playoff record for combined 3-pointers in a game (33).

McMillan continued his dazzling perimeter playoff shooting, hitting all five of his threes to tie an NBA record.

"The shots are there and my legs feel pretty good," McMillan said. In his first 10 seasons in Seattle, he shot 21 percent (16 of 74) in 69 playoff games. In six games against Sacramento and Houston, he's 14 for 19 (74 percent).

By beating Houston for the 11th consecutive time since March 10, 1994, including six this season, the Sonics are in a position to sweep the Rockets. Games 3 and 4 will be played Friday and Sunday in Houston.

The Rockets reminded everyone that they overcame 0-2 deficits the past two seasons against Phoenix in the conference semifinals.

"They don't give out medals for winning two games," Houston's Kenny Smith said. "You get medals for winning four games."

Despite Seattle's 3-point blitz, Houston was in the game until the final 22.3 seconds, when Elie missed a 3-point attempt with Seattle leading by two.

Schrempf led the Sonics with 21 points and Gary Payton, who was selected as the league's defensive player of the year earlier in the day, scored 18 points.

Clyde Drexler scored 19 points for Houston. Olajuwon, held to six points in Seattle's 33-point victory in Game 1, had 17 points and 16 rebounds, but was only eight-for-21 from the field.

Bill Chan/The Associated Press

Sonics' Shawn Kemp putting up a shot as the Rockets' Hakeem Olajuwon falls down.

Old Avery Returns At Age 26

The Associated Press

Steve Avery has just turned 26 and people are already talking about the old Steve Avery. The Atlanta Braves' left-hander threw a six-hitter in a 4-1 victory Monday night over the Colorado Rockies.

That was a lot like that old Steve Avery who won 18 games in 1991 and 1993, and a far cry from last season, when he went 7-13 with a 4.67 earned-run average.

BASEBALL ROUNDUP

Avery (3-2) has allowed more than two runs in only one of his seven starts. Against the Rockies he allowed five singles and a double. Chipper Jones's two-run homer in the third was all Avery needed.

Dodgers 8, Pirates 4 Hideo Nomo won for the first time in three road starts this season. Raul Mondesi hit one of three Los Angeles homers. Mike Piazza and Greg Gagne hit the others and homers accounted for all the Dodgers' runs.

Marlins 4, Mets 1 consecutive run-batted-in infield singles, a wild pitch and Gary Sheffield's RBI single broke Florida's five-game losing streak. Al Leiter (5-2), who has almost half of Florida's 12 victories this season, allowed one run on eight hits and struck out nine in 6⅔ innings.

Expos 6, Cubs 2 Pedro Martinez allowed two runs on six hits in seven-plus innings and struck out 10. Martinez (4-1) won his fourth straight start and has allowed five runs in 32 innings.

Astros 11, Phillies 5 James Mouton had a two-run homer and a two-run double and Doug Drabek allowed three hits over seven innings for his first victory this season.

Athletics 5, Indians 3 Cleveland has the best winning percentage in baseball, it had Jack McDowell on the mound, and had won 13 straight against Oakland but the A's got timely hitting, strong fielding and solid relief pitching.

McDowell allowed just one hit from the third through the seventh innings, and led 3-2 going into the eighth. But then three Cleveland relievers gave up five straight hits.

"It was exciting. If you can't get up for a game like this, especially against Jack McDowell, you shouldn't be playing," said Jason Giambi, who hit an RBI double and made several outstanding plays at third base.

Mariners 5, Twins 4 With Seattle trailing, 4-1, Jay Buhner and Paul Sorrento opened the seventh with consecutive homers. Dan Wilson walked, Luis Sojo singled, Russ Davis bunted the runners over, and Rich Amaral singled giving the host Mariners a 5-4 lead.

Royals 9, Angels 4 Kansas City snapped California's 10-game home winning streak with a season-high 16 hits.

Yankees 10, Tigers 5 New York won for the seventh time in eight games, in front of 12,383, the smallest crowd at Yankee Stadium in two years. The Yankees broke a 5-5 tie with five runs in the eighth.

Anderson Turns on the Power and Proves He's the Best

Washington Post Service

Vantage Point / **THOMAS BOSWELL**

BALTIMORE — Sometimes a person must perform far beyond his normal capacity for a short period so his true ability over a long period can be appreciated.

That's the case now for Brady Anderson. U.S. television, newspaper and magazine journalists have descended on Oriole Park at Camden Yards to see the center fielder who has hit 15 home runs in his team's first 30 games — on a pace for 81 this season.

Anderson obliged the hungry horde with two homers Friday and one Saturday; on Sunday, he rested — going 0 for 3, then leaving a lopsided Orioles defeat in the seventh inning because of a slight strain of the quadricep in his right leg.

All eyes are on Anderson's blasts over the right field scoreboard, into the center field bleachers and out toward Eutaw Street. However, they also should be turned to a far longer streak of Anderson's excellence. For five years, he's been one of the best, yet most underrated, leadoff hitters in history.

The game has never seen so many balls fly out of parks at quite so fast a clip. Come see the leadoff man who's nearly a month ahead of the home run clip of Roger Maris in 1961 or Babe Ruth in 1927. Yes, come marvel that, in this era of small ballparks, diluted pitching and a juiced ball, even Brady Anderson, who has never hit more than 21 homers in a season, has a chance for immortality.

Comparing Anderson to Maris and Ruth is as comical as it is unfair. But comparing Anderson to famous leadoff men — such as Pete Rose, Rickey Henderson and Kenny Lofton — gives him a stature he's never been granted but has long deserved. In fact, comparing Anderson to his more renowned teammates — Rafael Palmeiro, Roberto Alomar, Bobby Bonilla and Cal Ripken — is an equal shock.

It's not going to take long to prove where Anderson really belongs. One of the best and simplest ways to measure a player is simply to add up all the bases he gets for his team. The game is called baseball. The statistic is called aggregate bases: total bases, plus walks, steals and times hit by pitches, minus times caught stealing and times grounded into double plays.

Rose's career offers a baseline for a fine leadoff man: 314 aggregate bases per season during his first 21 seasons. For the past four seasons, Lofton of the Indians has been the hands-down king of leadoff men. He has averaged 372 aggregate bases a season.

The best leadoff man, by a comfortable career margin, is Henderson. If he didn't take so many games off because of injuries or funks, he would average 420 aggregate bases a season. As is, sitting out 30 games a year, he has averaged 354 a season.

So, where does our man Brady rank?

"I like that stat," says Anderson. "I'd guess I get about 340 bases a season."

Sorry, way off. Since opening day 1992, when he first got a regular job, Anderson has averaged 403 bases for every 162 Orioles games. Since the beginning of 1992, here are how the five famous Orioles at the top of the batting order stand in aggregate bases: Anderson 1,517; Palmeiro 1,492; Alomar 1,283; Bonilla 1,174; Ripken 1,106.

For comparison, since 1992, Anderson has eight more homers than Ripken, 13 more doubles, 25 more triples, 120 more walks and 134 more steals. Anderson is so much better than Ripken offensively they're not even on the same scale.

"This year, Brady has done so much better than ever before. But the players in here are not surprised," the Orioles' outfielder Mike Devereaux said. "We've been seeing it and we've known how good he is all along. The problem is you have The Man here."

Devereaux nods toward Ripken's locker. Everything from Ripken's Streak to the strike to the acquisition of Palmeiro in '94, Bonilla in '95 and Alomar in '96 has distracted everybody's attention from Anderson. Brady was on pace for almost identical monster seasons in 1994 and '95, but truncated seasons kept his stats from jumping off the page. Yet for the past four years, he's averaged 106 runs, 100 walks-plus-hit-by-pitch, 60 extra-base hits, 38 steals and 72 RBI. His .373 on-base percentage is close to Rose's career mark of .377.

Brady Anderson is so much better than Cal Ripken offensively they're not even on the same scale.

Few players have been misperceived for so long. Managers have tried to get Anderson to bunt, slap-hit, walk more often and hit for a higher average. Finally, in Davey Johnson, Brady has a manager who appreciates a slugging speedster with a high on-base percentage.

"He reminds me of Bobby Bonds," says Johnson. "This year, he may be less anxious, swinging at less bad pitches than he has in the past. He's waiting to get one in his 'happy area.' Then he's not missing it."

Anderson, 32, was a late bloomer. Several years of his career were ruined by intense self-doubt every time he got a major-league shot. Always a worrier, never as confident as his sideburns and weightlifter's build might indicate, Anderson has taken years to believe in himself. Hideous slumps have kept his career average in the .260s. Even now, he must remind himself constantly not to let his mind stand in the way of his body.

"One thing that really bothered me last year was the way people were acting like they were a little disappointed in me," Anderson said. "Is that good because I've gotten their expectations so high? Or is it possible that they don't know what it takes to score 108 runs in a 144-game, season?"

Anderson has made one tiny technical change that may have triggered his explosion. With a nudge from the hitting coach, Rick Down, he has started choking up on the bat at least an inch and sometimes nearly two inches after he gets two strikes. This makes him just a bit quicker, more compact and able to get slightly closer to the plate without being jammed. What does he sacrifice? Maybe the last 20 feet of a 450-foot homer. The 20 feet you don't need. His model: the three-time most valuable player Barry Bonds.

Last week, Anderson told the Orioles' assistant general manager, Syd Thrift, that he had had a dream.

"Brady said he saw himself and Bonds both standing at the plate, both of them choking up on the bat, and they were leading the two leagues in home runs," Thrift said. "Maybe he was just kidding me."

It certainly doesn't look like it.

SCOREBOARD

BASEBALL

MAJOR LEAGUE STANDINGS

AMERICAN LEAGUE

EAST DIVISION	W	L	Pct.	GB
New York	18	11	.621	—
Baltimore	16	14	.533	2½
Toronto	14	16	.467	4½
Boston	10	20	.333	8½
Detroit	10	23	.303	10
CENTRAL DIVISION				
Cleveland	20	9	.690	—
Chicago	16	14	.533	4½
Minnesota	14	15	.483	6
Milwaukee	13	16	.448	7
Kansas City	11	20	.355	10
WEST DIVISION				
Texas	20	11	.645	—
California	18	12	.600	1½
Seattle	17	14	.548	3
Oakland	14	16	.467	5½

NATIONAL LEAGUE

EAST DIVISION	W	L	Pct.	GB
Montreal	21	11	.656	—
Atlanta	19	13	.594	2
Philadelphia	16	14	.533	4
New York	13	17	.433	7
Florida	12	21	.364	9½
CENTRAL DIVISION				
Chicago	16	16	.500	—
Houston	16	16	.500	—
Pittsburgh	15	16	.484	½
St. Louis	14	17	.452	1½
Cincinnati	12	17	.414	2½
WEST DIVISION				
San Diego	19	12	.613	—
Colorado	15	15	.500	3½
Los Angeles	14	17	.485	4
San Francisco	14	16	.467	4½

MONDAY'S LINE SCORES

AMERICAN LEAGUE

Detroit 003 000 020—5 10 3
New York 002 120 05x—10 14 0
Aldred, Veres (5), Olson (7), M. Myers (8), Br.Williams (8) and Flaherty; Rogers, Wickman (7), Weiteland (9) and Girardi. W—Wickman, 2-1. L—M.Myers, 0-2. HRs—Detroit, Higginson (4). New York, G. Williams (4).

Minnesota 011 200 000—4 5 0
Seattle 100 000 40x—5 7 0
Radke, Guardado (7), Naulty (8) and G. Myers, Durant (8); Hurtado, Wells (5), T. Davis (8), Charlton (9) and Wilson. W—Wells, 2-0. L—Radke, 3-4. Sv—Charlton (4). HRs—Seattle, Bragg (3), Buhner (8), Sorrento (8).

Cleveland 000 120 000—3 9 0
Oakland 011 000 03x—5 11 0
McDowell, Assenmacher (8), Plunk (8), Poole (8) and Alomar; Wengert, Van Poppel (6), Taylor (8), Mohler (9) and Ga.Williams. W—Taylor, 1-0. L—Assenmacher, 0-1. Sv—Mohler (3). HRs—Cleveland, Belle (12). Oakland, Steinbach (6).

Kansas City 030 020 310—9 16 1
California 002 010 100—4 12 1
Belcher, Pichardo (7) and Macfarlane; Leftwich, Holzemer (5), Eichhorn (7) and Fabregas. W—Belcher, 3-1. L—Leftwich, 0-1. Sv—Pichardo (1). HR—California, Edmonds (11).

NATIONAL LEAGUE

Los Angeles 003 002 003—8 8 0
Pittsburgh 000 200 020—4 11 0
Nomo, Osuna (8), Radinsky (8) and Piazza; Hope, Christiansen (6), Lieber (8), Boever (9) and Kendall. W—Nomo, 5-2. L—Hope, 1-2. Sv—Radinsky (1). HRs—Los Angeles, Mondesi (7), Piazza (7), Gagne (4). Pittsburgh, M. Johnson (2).

New York 000 001 000—1 9 0
Florida 000 201 00x—4 10 0
Clark, MacDonald (6), Miner (7) and Hundley; Leiter, Mathews (7), Nen (9) and C. Johnson. W—Leiter, 5-2. L—Clark, 1-4. Sv—Nen (5).

Colorado 000 001 000—1 6 1
Atlanta 002 011 00x—4 12 1
Thompson, Munoz (7), Holmes (8) and Owens; Avery and Perez. W—Avery, 3-2. L—Thompson, 2-2. HR—Atlanta, Jones (4).

Chicago 000 010 010—2 6 0
Montreal 400 200 00x—6 6 0
Bullinger, R. Myers (5), Perez (7), Jones (8) and Servais, Dorsett (8); P.Martinez, Scott (8) and Fletcher. Spehr (8). W—P. Martinez, 4-1. L—Bullinger, 1-3. HR—Montreal, Grudzielanek (4).

Houston 040 040 210—11 16 1
Philadelphia 000 100 130—5 7 1
Drabek, Dougherty (8), T. Jones (9) and Wilkins; M.Hunter, Borland (5), Frey (8) and Santiago. W—Drabek, 1-2. L—M. Hunter, 1-2. HRs—Houston, Bagwell (10), Meaton (1). Philadelphia, Zeile (4).

AMERICAN LEAGUE LEADERS

	G	AB	R	H	Pct.
O'Neill NY	28	109	20	41	.376
R. Alomar Bal	30	122	22	45	.369
F. Thomas ChW	30	113	22	40	.354
Brosius Oak	28	94	21	33	.351
E. Martinez Sea	22	115	30	40	.348
Knoblauch Min	29	112	22	38	.339
Carter Tor	30	124	21	42	.339
Molitor Mil	30	121	24	41	.339
Cordova Min	22	86	23	29	.337
M'Vaughn Bos	30	113	22	38	.336

BATTING—O'Neill, New York, .376; R. Alomar, Baltimore, .369; F. Thomas, Chicago, .354; Brosius, Oakland, .351; E. Martinez, Seattle, .348; Knoblauch, Minnesota, .339; Carter, Toronto, .339; Molitor, Minnesota, .339.

RUNS— BY Anderson, Baltimore, 15; Belle, Cleveland, 12; Edmonds, California, 11; Fielder, Detroit, 10; Carter, Toronto, 10; 6 are tied with 9.

RBI— Carter, Toronto, 34; M. Vaughn, Boston, 32; G. Vaughn, Milwaukee, 31; C. Delgado, Toronto, 30; JGonzalez, Texas, 30; F. Thomas, Chicago, 29; Edmonds, California, 28; B. Anderson, Baltimore, 28.

HITS—R. Alomar, Baltimore, 45; M. Lewis, Detroit, 42; Carter, Toronto, 42; Lofton, Cleveland, 41; O'Neill, New York, 41; Molitor, Minnesota, 41; F. Thomas, Chicago, 40; E. Martinez, Seattle, 40.

DOUBLES—E. Martinez, Seattle, 13; L. Rodriguez, Texas, 12; GMyers, Minnesota, 11; Damon, Kansas City, 10; Boerga, Cleveland, 10; R. Alomar, Baltimore, 10; CRipken, Baltimore, 10.

TRIPLES—Durham, Chicago, 3; Meares, Minnesota, 3; Vina, Milwaukee, 3; Js Valentin, Milwaukee, 3; Knoblauch, Minnesota, 3; 12 are tied with 2.

HOME RUNS—By Anderson, Baltimore, 15; Belle, Cleveland, 12; Edmonds, California, 11; Fielder, Detroit, 10; Carter, Toronto, 10; 6 are tied with 9.

STOLEN BASES—Lofton, Cleveland, 22; TGoodwin, Kansas City, 16; Battle, Oakland, 9; Listach, Milwaukee, 9; Nixon, Toronto, 9; BeWilliams, New York, 7; Vizquel, Cleveland, 7.

PITCHING (5 Decisions)—Pettitte, New York, 5-1, .833; Guzman, Toronto, 4-1, .800; Nagy, Cleveland, 4-1, .800; McDonald, Milwaukee, 4-1, .800; Cone, New York, 4-1, .800; DeMartinez, Cleveland, 5-2, .714; 6 are tied with 667.

STRIKEOUTS—R. Johnson, Seattle, 51; Clemens, Boston, 51; Appier, Kansas City, 50; Guzman, Toronto, 47; AFernandez, Chicago, 47; Alvarez, Chicago, 41; Radke, Minnesota, 40.

SAVES—Mesa, Cleveland, 12; Percival, California, 11; RHernandez, Chicago, 9; Montgomery, Kansas City, 7; Henneman, Texas, 7; Slocumb, Boston, 6; Wetteland, New York, 6; RMyers, Baltimore, 6.

NATIONAL LEAGUE LEADERS

	G	AB	R	H	Pct.
Joyner SD	28	101	19	38	.376
Grace ChC	30	123	22	46	.374
Plaza LA	32	127	14	45	.354
Lansing Mon	32	128	26	45	.352
McWilliams SF	30	111	25	39	.351
McGriff Atl	32	123	19	43	.350
Segui Mon	28	108	19	37	.343
Bagwell Hou	32	114	26	39	.342
Grudzielanek Mon	32	145	30	49	.338
Caminiti SD	29	118	24	39	.331

BATTING—Joyner, San Diego, .376; Grace, Chicago, .374; Plaza, Los Angeles, .354; Lansing, Montreal, .352; Mc Williams, San Francisco, .351; McGriff, Atlanta, .350; Segui, Montreal, .343.

RUNS—Grudzielanek, Montreal, 30; Bonds, San Francisco, 30; Burks, Colorado, 27; Lansing, Montreal, 26; Bagwell, Houston, 26; Sheffield, Florida, 26; Weiss, Colorado, 25; Mc Williams, San Francisco, 25.

RBI—Bonds, San Francisco, 36; H. Rodriguez, Montreal, 34; McGriff, Atlanta, 30; King, Pittsburgh, 29; D. Bell, Houston, 28; Bagwell, Houston, 27; Santiago, Philadelphia, 27.

HITS—Grudzielanek, Montreal, 49; Grace, Chicago, 46; Lansing, Montreal, 45; Plaza, Los Angeles, 45; B.L.Hunter, Houston, 44; DBell, Houston, 43; McGriff, Atlanta, 43.

DOUBLES—Lansing, Montreal, 15; Caminiti, San Diego, 13; D. Bell, Houston, 12; Berry, Houston, 12; Joyner, San Diego, 12; Grace, Chicago, 10; H. Rodriguez, Montreal, 9; Hundley, New York, 9; McGriff, Atlanta, 9.

TRIPLES—L. Johnson, New York, 7; DeShields, Los Angeles, 4; R. Wolfe, Montreal, 3; Vizcaino, New York, 3; Dykstra, Philadelphia, 3; 11 are tied with 2.

HOME RUNS—Bonds, San Francisco, 13; Kieschnick, Atlanta, 12; H. Rodriguez, Montreal, 12; Sheffield, Florida, 12; Bagwell, Houston, 10; Sosa, Chicago, 9; King, Pittsburgh, 9; Santiago, Philadelphia, 9; Galarraga, Colorado, 9.

STOLEN BASES—McRae, Chicago, 15; DeShields, Los Angeles, 10; Bonds, San Francisco, 10; B. L. Hunter, Houston, 9; Morandini, Philadelphia, 9; Clayton, St. Louis, 8; Whiten, Philadelphia, 8; L. Johnson, New York, 8; Coleman, Cincinnati, 8.

PITCHING (5 Decisions)—Grace, Philadelphia, 5-0, 1.000, 2.53; Hamilton, San Diego, 6-1, .857, 3.66; Smoltz, Atlanta, 6-1, .857, 2.53; Reynolds, Houston, 5-1, .833, 3.80; P. J. Martinez, Montreal, 4-1, .800, 3.00; Neagle, Pittsburgh, 4-1, .800, 2.62; Nomo, Los Angeles, 5-2, .714, 3.54; ALeiter, Florida, 5-2, .714, 2.80.

STRIKEOUTS—Smoltz, Atlanta, 62; Wagner, Pittsburgh, 52; P. J. Martinez, Montreal, 51; Nomo, Los Angeles, 46; ALeiter, Florida, 46; Avery, Atlanta, 44; GMaddux, Atlanta, 42.

SAVES—Beltrico, Philadelphia, 11; JBrantley, Cincinnati, 7; TaWorrell, Los Angeles, 7; Eckersley, St. Louis, 7; Lasorda, Colorado, 6; Wohlers, Atlanta, 6; 5 are tied with 5.

JAPANESE LEAGUES

CENTRAL LEAGUE

	W	L	T	Pct	GB
Yokohama	17	10	0	.630	—
Chunichi	16	11	0	.593	1
Yakult	13	14	0	.481	4
Hiroshima	12	14	0	.462	4½
Yomiuri	11	14	0	.440	5
Hanshin	10	16	0	.385	6½

TUESDAY'S RESULTS

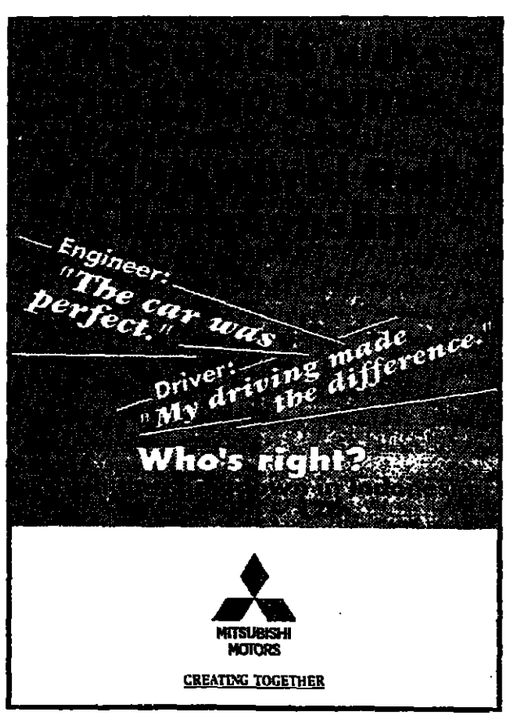
Yokohama 5, Yakult 2
Hanshin 6, Chunichi 1
Yomiuri 2, Hiroshima 0

PACIFIC LEAGUE

	W	L	T	Pct	GB
Nippon Ham	17	11	0	.607	—
Orix	17	13	0	.567	1
Lotte	17	13	0	.567	1
Kintetsu	15	13	0	.536	2
Seibu	12	16	0	.429	5
Daiei	9	21	0	.300	9

TUESDAY'S RESULTS

Nippon Ham 1, Orix 0
Kintetsu 10, Daiei 4



BASKETBALL

NBA PLAYOFFS

SECOND ROUND
(BEST-OF-7)
MONDAY'S RESULT

Houston	19	32	31	19—101
Seattle	22	27	31	25—105

H: Olajuwon 8-21 1-1 17, Drexler 7-11 2-2 19; S: Schrempf 9-16 1-3 21, Payton 7-15 1-3 18. Rebounds—46 (Olajuwon 16), Seattle 43 (Kemp, Schrempf 10). Assists—Houston 28 (Smith 7), Seattle 25 (Schrempf, Payton 5).
(Seattle leads series 2-0)

HOCKEY

NHL PLAYOFFS

CONFERENCE SEMIFINALS
(BEST-OF-7)
MONDAY'S RESULT

Colorado	0	3	0	0—3
Chicago	1	1	1	1—4

First Period: C-Sakic 2 (Roenick, Deadmarsh) (pp). Second Period: C-Forsberg 5 (Kamensky) 3. C-Ricci 2 (Yelle, Ozolinsh) 4. C-Sakic 10 (Lemieux, Ricci) (pp). 5. C-Murphy 5. Third Period: C-Roenick 4 (Craven) Overtime: 7. C-Krivokrasov 1 (Daze). Shots on goal: C- 8-7-6-0—21. C- 5-11-8-1—25. Goalies: C-Roy. C-Belfour.
(Chicago leads series 2-1)

FOOTBALL

WORLD LEAGUE STANDINGS

	W	L	Pct.	PF	PA
Frankfurt	4	0	1.000	137	81
Scotland	3	1	.750	82	63
Barcelona	2	2	.500	85	90
Amsterdam	1	3	.250	86	102
London	1	3	.250	58	90
Rhein	1	3	.250	63	85

MONDAY'S GAME

Barcelona 9, London 7

CYCLING

TOUR DUPONT

Leading results Monday from the 177.1-km (134.5-mile) ninth stage of the Tour DuPont from Salem to Blacksburg, Virginia: 1. Lance Armstrong, U.S., Motorola, 6 hours, 6 minutes, 59 seconds; 2. Pascal Herve, France, Festina, 1 minute, 10 seconds behind; 3. Jean Cyril Robin, France, Festina, 2:48; 4. Felix Garcia-Casas, Spain, Festina, same time; 5. Federico Echave, Spain, Mapei-GB, same time; 6. Andy Hampsten, U.S., U.S. Postal Service, same time; 7. Andrea Peraudi, Italy, Amore & Vita, same time; 8. Tony Rominger, Switzerland, Mapei-GB, same time; 9. David Plaza, Spain, Festina, same time; 10. Axel Merckx, Belgium, Motorola, same time.

STANDINGS: 1. Armstrong, 23 hours, 18 minutes, 33 seconds; 2. Herve, 2 minutes, 53 seconds behind; 3. Rominger, 3:59; 4. Merckx, 4:29; 5. Robin, 4:35; 6. Plaza, 4:37; 7. Garcia-Casas, 4:49; 8. Echave, 4:50; 9. Hampsten, 4:58; 10. Arsenio Gonzalez, Spain, Mapei-GB, 4:59.

BASKETBALL

NBA PLAYOFFS

SECOND ROUND
(BEST-OF-7)
MONDAY'S RESULT

Houston	19	32	31	19—101
Seattle	22	27	31	25—105

H: Olajuwon 8-21 1-1 17, Drexler 7-11 2-2 19; S: Schrempf 9-16 1-3 21, Payton 7-15 1-3 18. Rebounds—46 (Olajuwon 16), Seattle 43 (Kemp, Schrempf 10). Assists—Houston 28 (Smith 7), Seattle 25 (Schrempf, Payton 5).
(Seattle leads series 2-0)

HOCKEY

NHL PLAYOFFS

CONFERENCE SEMIFINALS
(BEST-OF-7)
MONDAY'S RESULT

Colorado	0	3	0	0—3
Chicago	1	1	1	1—4

First Period: C-Sakic 2 (Roenick, Deadmarsh) (pp). Second Period: C-Forsberg 5 (Kamensky) 3. C-Ricci 2 (Yelle, Ozolinsh) 4. C-Sakic 10 (Lemieux, Ricci) (pp). 5. C-Murphy 5. Third Period: C-Roenick 4 (Craven) Overtime: 7. C-Krivokrasov 1 (Daze). Shots on goal: C- 8-7-6-0—21. C- 5-11-8-1—25. Goalies: C-Roy. C-Belfour.
(Chicago leads series 2-1)

TRANSITIONS

BASEBALL

AMERICAN LEAGUE

BALTIMORE—Recalled LHP Rick Krivda from Rochester, IL.

KANSAS CITY—Placed 3B Joe Randa on 15-day disabled list, retroactive to May 5. Recalled IF-OF Chris Stynes from Omaha, AA.

NATIONAL LEAGUE

PHILADELPHIA—Placed OF Lee Tinsley on 15-day disabled list. Signed OF Ruben Amaro Jr. Transferred RHP Bobby Munoz from 15-day to 60-day disabled list.

SPORTS

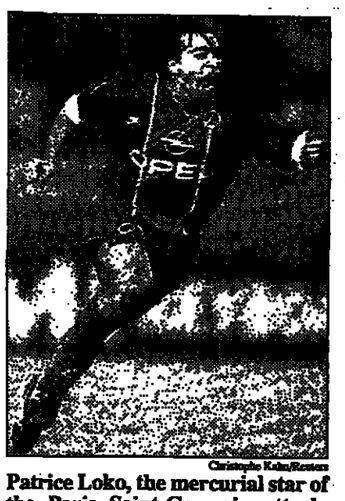
Happy Birthday, Havelange! Good Luck, PSG!

International Herald Tribune

LONDON — The youth who are told that sports is their domain are deceived. As the game of soccer speeds up and becomes ever more a ruthless, players striving for glory and coaches craving rewards burn out with scarcely a memory to their name.

Not so the administrators. Wednesday is João Havelange's 80th birthday. He will greet it by reaffirming his intent to stand for another four-year term as president of FIFA, the governing body of world soccer, when his present mandate expires in 1998.

The man, still leading from the front and still as deaf as a post when it comes to listening to colleagues on FIFA's executive, is a winner every year. He becomes an octogenarian just ahead Harry Cavan of Northern Ireland and Jacques Georges of France, two of old friends safely tucked away in the game's "honorary" retirement pastures.



Christophe Kuhn/Reuters

Patrice Loko, the mercurial star of the Paris Saint-Germain attack.

Soccer / **Rob Hughes**

Havelange grasps opportunities with an alacrity that defies dotage. If there is new technology to bring to soccer — and millions to be made — he is ahead of the game. He shrugs aside those who would retire him.

He is not the oldest administrator. Gudmundur Petursson, an Icelander on the board of appeal of UEFA, European soccer's governing body, will be 85 on May 19. Any number of players would give their right arm for such stamina.

Meanwhile, the French and the Austrians have been trying even longer than Havelange has ruled to claim one great European club prize. Wednesday brings Paris Saint-Germain and Sportklub Rapid Vienna to Brussels to contest the Cup Winners' Cup final.

France has lifted the Champions' Cup, but Olympique Marseille's triumph was tarnished by the corrupt hand of its president, Bernard Tapie.

I think the Parisians will fulfill French wishes. PSG is a moneyed club, backed and driven by Canal Plus, and its trainer, Luis Fernandez, said Tuesday: "We will win the Cup Winners' Cup. The players have pride, and I'm sure they will give it all they have."

Of course they will. Paris has five of the renascent French national squad and a forward line of Youri Djorkaeff, just behind Rai, the tall Brazilian, and Patrice Loko, the mercurial striker lured from Nantes. It is time to deliver. With Julio Dely Valdes, a feline Panamanian in reserve, PSG looks as awesome as victories over Celtic, Parma and Deportivo La Coruña suggest.

Yet, Paris has performed so fitfully that the French league championship, like the French cup, looks bound for homespun Auxerre. After this season,

Benoit/Doppagne/Reuters

Luis Fernandez, coach of Paris Saint-Germain, talking to reporters.

Fernandez is stepping down as coach. He would otherwise have a heart attack, his wife says.

Amazing. Fernandez, the tough guy in France's classical midfield of Michel Platini, Alain Giresse and Jean Tigana, seemed young, rational and cool to me. Obviously, Canal Plus is a demanding paymaster — the French version of Silvio Berlusconi, whose insult has just cost AC Milan its most successful coach.

Fabio Capello, deeply offended at being offered a new contract on condition that he won back the Serie A title, did what was asked. His team last week won the fourth championship of his five-year stint as coach. He cried with relief and quit to join Real Madrid whose glory, like its bank balance, is all spent.

If it were just about purchasing power, Rapid Vienna would not need to show up in Brussels.

"PSG is in another world of resources to us," says Rapid's coach, Ernst Dokupil. "But the team with the greater financial backing doesn't always have to win. We fear nothing from PSG."

Good man. The Austrian team builds on a solid goalkeeper, Michael Konsel; a hardened defender, Trifon Ivanov, and workaholic Viennese running to support a German striker, Carsten Jancker.

Rapid reached, but lost, the final of this same cup in Rotterdam 11 years ago. That year in the Heysel Stadium, European soccer almost died along with 39 mainly Italian spectators when Liverpool fanatics rioted and an unforgivably archaic stadium structure collapsed on innocent men, women and children.

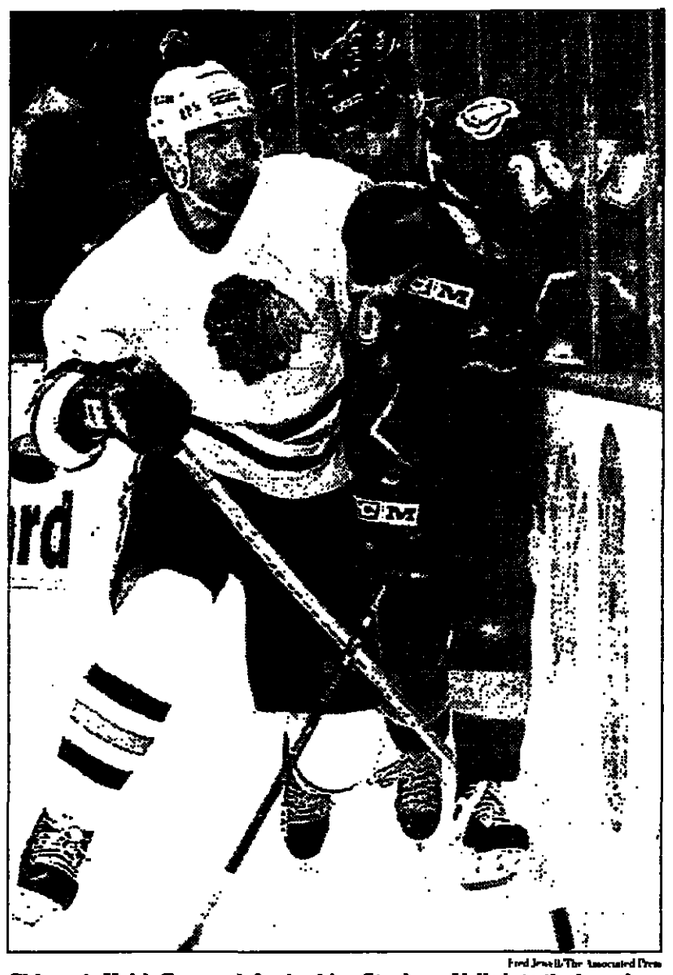
That stadium, refurbished and renamed after King Baudouin, hosts PSG versus Rapid Vienna. I shudder at the memory, as presumably Georges, the administrator responsible for its safety in 1985, must. It is one reason why Georges is out of office. Havelange, older by a couple of weeks, goes on and on, serving the game and suiting himself.

Last December, the 21-man FIFA executive tried to rein in Havelange. He promised to be more accountable, was made to promise "transparency" in the way billion-dollar TV contracts, marketing deals and World Cup sites were negotiated.

He forgot that promise. He ignores letters signed by the heads of three of the four continental soccer associations imploring him to defuse the 2002 World Cup bidding war between South Korea and Japan by discussing, at least, the option of sharing those games. He is said to have negotiated TV and marketing contracts to 2006 without the consultation the FIFA executive demanded.

"I am impartial," he said in Porto Alegre two weeks ago before canvassing for Japan over Korea.

Unlike the players, Havelange believes he is timeless. He may have this month and no more if the FIFA executive does as it ought and calls time on their leader.



Fred Jewell/The Associated Press

Chicago's Keith Carney, left, checking Stephane Yelle into the boards.

The Muse Behind 'Little Team With a Big Spirit'

International Herald Tribune

BRISTOL, Tennessee — *"Al lavoro,"* John Eustice said in Italian — time to work. Professional bicycle racers hear that all the time. The seven riders of the Amore & Vita team got to their feet, straddled their bicycles and began rolling toward the starting line.

"Have fun," Eustice called after them in English. Perhaps some other coach has said that in the century

First of two articles.

Cycling/ **Samuel Abt**

that people have been racing bicycles. Eustice looked as if he said it often.

"One of my jobs is to keep them loose," he explained. "Europeans can come over here and feel displaced. I try to keep them happy."

He knows from long experience what keeps a racer happy. In 1975, at 19, he became one of the first Americans to ride in Europe, starting with an amateur team in Italy. Before he retired in 1986, he had ridden for teams in Belgium, Germany and France as well as Italy. In 1982, when he was a member of the esteemed Sem team in France, he won the U.S. professional championship. He repeated that feat in 1983.

"I went back to Europe with the star-spangled jersey on and tried to look impressive," he continued. "I didn't. Like a lot of guys, I had to work too hard for others instead of myself."

For the last decade, Eustice has been what he terms "an asterisk" in the sport: He organizes races, including the former Kmart Classic in West Virginia and the forthcoming Olympic trials there; he runs training camps in Arkansas, New Jersey and West Virginia; he has been a technical consultant for U.S. television at the last four Tours de France.

Rider, organizer, agent, talent scout, analyst — until now, Eustice had done it all except serve as a *directeur sportif*, the coach of a team. In the current Tour DuPont, which began May 1 in Wilmington, Delaware, and ends Sunday in Marietta, Georgia, after 1,225 miles, he is head of Amore & Vita, a 16-man, second-division team in Italy that sent seven of its young riders.

Amore & Vita, which is also competing in Europe *with its A team and officials, was looking for an* American coach who knows racing and speaks Italian. Eustice was looking for an opportunity.

"I was so nervous the first few days because I never did this before," he admitted. "Now it's better. It's rewarding doing this. I really like this job.

"I stayed away from it and I now I find I love it. It's like going back into a cult."

As whistles blew and horns sounded, he slipped into the driver's seat of his team van before he began following the pack. The van was ninth in line among the 16 teams' vehicles, a ranking based on the teams' overall standings. Ahead were such major outfits as Motorola, Mapei, Festina and Rabobank, and Amore & Vita's place was unexpectedly high.

Unexpected, that is, to anybody other than Eustice. With five first-year professionals and two second-year professionals, the team would not have been considered likely to place a man second in the stage into Richmond, third into Raleigh, North Carolina, and fifth into Greensboro, North Carolina. All those places had been taken by the team's sprinter, Glenn Magnusson, a Swede.

The day before, 700 meters from the finish in Greensboro, Magnusson was fighting it out for victory his front wheel hit a pothole and cracked in two.

"Andriotto led him out," Eustice said, referring to Dario Andriotto. "He was fighting half the Mapei team to get position. Andriotto wouldn't have believed a week ago that he could ride equal against Mapei, but he does now."

To Eustice, his riders' results were easily explained: "A little team with a big spirit can give everybody else a hard time. We've got the spirit and we've got some talent too."

He did not add that Amore & Vita had an enthusiastic directeur sportif — himself — who was *eager to see how far he could push his riders in* 12 days and whether their accomplishments would shine some light on his own managerial skills.

"I'm a good coach," he decided. "I did everything wrong as a rider, that's why I'm a good coach. I can see things coming and say, 'Uh, uh, I lost three years that way.' I would give up everything else to run a team. I am good at building a team. Morale, excitement, that I'm good at.

"Like De Pasquale," he continued, referring to Maurizio De Pasquale, a strong climber. "I gave him the responsibility of team leadership. He was a little nervous at the beginning but now he's accepting it."

"The first day, he came back and got water bottles and I said, 'Stop that. That's the last time you do that.' " The team captain, Eustice was saying, does not do the work of a support rider. "He's there. Now he's getting used to his role, he likes it, he's starting to command the other guys. And they're happy listening. He's smart. He sees everything that's going on. Everything. And a good person. The guys listen to him. So he's the soul of the team right now."

How had Eustice decided to make De Pasquale his leader on such short acquaintance? "Observation," he explained. "Talent spotting. What I know."

Unlikely Hero Lifts Chicago Over Colorado in Overtime

The Associated Press

CHICAGO — Sergei Krivokrasov has not played much for the Chicago Blackhawks even when he has been healthy, and he was rarely healthy this season.

The team's first-round draft pick in 1992, Krivokrasov scored only 19 goals in 100 regular-season National Hockey League games and had never scored in the playoffs.

But given the chance to skate on Chicago's top line after a third-period

NHL Playoffs

injury to Tony Amonte, Krivokrasov scored 46 seconds into overtime Monday night to give the Blackhawks a 4-3 victory over the Colorado Avalanche and a 2-1 lead in their best-of-seven Western Conference semifinals.

"I've been watching so much hockey and not playing, it's been hard," said Krivokrasov, who was playing in only his fifth game since spraining his knee Jan. 31.

"I just kept working hard and hoping something good would happen."

Although Chicago couldn't have had a more unlikely hero, the 22-year-old Russian envisioned he would be the one to score the game-winner.

"Before the overtime, I sat in the locker room and had a feeling I would score the winning goal," said Krivokrasov, who capped a comeback from a 3-1 deficit that began with goals by Joe Murphy and Jeremy Roenick. "This is the biggest goal, the biggest moment, of my life."

On the game-winning play, Eric Daze poked the puck away from defenseman Craig Wolanin and fed Krivokrasov in the right circle. Krivokrasov took a wrist shot and the puck deflected slightly off Wolanin's stick before going over goaltender Patrick Roy's right shoulder.

Krivokrasov could be skating on the first line with Roenick and Daze again Wednesday, when the teams play Game 4 in Chicago. Though the Blackhawks are calling Amonte's injury a bruised knee, he left the locker room in a wheelchair and his right knee was in a brace.

Amonte, who scored 31 goals this season, collapsed on the ice after Adam Foote checked him into the boards with 8:06 left in regulation.

"I just did my job and took him out along the boards," Foote said. "I hit him, turned around, looked back and he was hurt. It's unfortunate, but injuries are part of the game."

Colorado also went into the third period of Game 1 with a lead, but eventually lost on Roenick's overtime goal.

Second-period goals by Peter Forsberg, Mike Ricci and Joe Sakic gave Colorado its 3-1 lead before Murphy scored on a controversial play with 36.6 seconds left in the period.

Murphy wristed a shot past Roy, who was screened by Murray Craven. The goalie argued with the referee, Terry Gregson, that the score should have been disallowed because Craven was in the goal crease.

Although TV replays confirmed that Roy was correct, the play is not reviewable under NHL rules.

To our readers in Italy
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DENNIS THE MENACE

PEANUTS

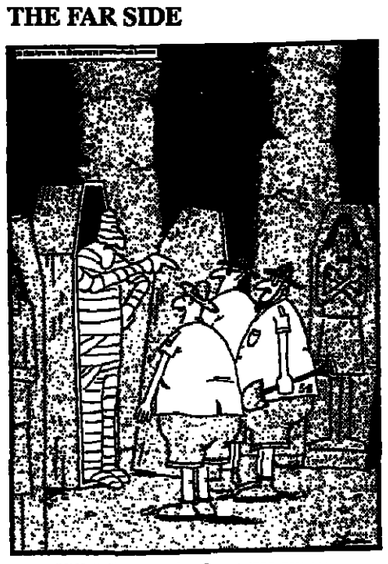
CALVIN AND HOBBES

GARFIELD

WIZARD of ID

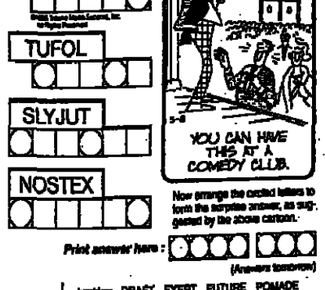
BEETLE BAILEY

THE FAR SIDE



DOONESBURY

JUMBLE



Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Print answer here :

(Answers tomorrow)

Yesterday's Jumble: DRAFT EXERT FUTURE POMADE
Answer: Shooting a crowd scene for a movie requires this — "EXTRA" EFFORT

BLONDIE

OBSERVER

Mad About Gas

By Russell Baker

NEW YORK —After a consortium of auto, asphalt, oil, trucking, garage-mechanic, traffic-cop, used-car-salesmean and median-strip-landscaper lobbies, in collusion with the United States government, made it impossible to live the good American life without a gasoline-powered car, though preferably two or three to show your patriotism, I gave up and went along.

Now Politicians-in-Chief Clinton and Dole think I'm mad because gasoline prices are rising. They don't even know the twentieth of it.

Sure I'm mad about the price of gasoline, but what I'm really mad about is having to buy the stuff just to go to the grocery. I'm mad about the grocery having relocated from just around the corner to three miles away in what used to be a cornfield. And why? Because the grocer needs 15 acres of parking lot to accommodate cars that have to be driven three miles every time you want a bag of grapefruit and a gallon of milk.

□

I'm mad about physical-fitness cranks always saying, "If you can't even walk six miles to and from the grocery carrying a bag of grapefruit and a gallon of milk, you ought to join a health club and get in shape."

I'm mad about not having a bus or streetcar system left like the one that once enabled people to travel those six miles for a little pocket change. I'm mad about spending my life looking for a parking space in the city, mad about paying breathtaking sums of money to parking garages, mad about my fellow Americans who dent my car on free-parking lots and drive away without leaving their insurance agent's name.

I'm mad about having to spend more for auto insurance per year than I spend for gasoline. And how do I feel about knowing that every time I take the car out onto the highway I may be shot because a sniper wants to enjoy a bit of sport with his new gun, or because a testy, armed fellow motorist resents my being in his lane or despises me because my car radio is playing music not to his taste?

How do I feel about that? Mad. That's how I feel.

I'm mad, too, about people who can't drive being rendered immobile by the national drive-or-else policy.

I'm mad about having to do all the wretched, dull, dreary, miserable driving myself when one of these hopelessly immobilized Americans is the only person accompanying me on a journey of 1,000 miles.

I'm mad about feeling hatred for these immobilized passengers, who are, after all, my fellow human beings and sometimes beloved relatives and should not be detested simply because American culture enables such persons to slumber peaceably in passengers' seats while saps loyal to the auto ethic do all the driving.

I'm mad about the neighbors and their children laughing at me because my car cannot go from 0 to 80 miles an hour in five seconds, and I'm mad about caring enough to be mad about it because it suggests I have fallen in with the loathsome American habit of judging people's character by the car they drive.

Bill, Bob! Wake up! Why stop at being mad about the price of gas?

New York Times Service

Mastroianni: For a Legend, a Rare Nightmare

By Daniel Williams
Washington Post Service

NAPLES — *Not long ago* Marcello Mastroianni, the world's leading leading man, had a nightmare.

In the dream, he entered Cinecittà, the famed Roman film studio, and found the place populated by dwarfs carrying monumental props. None of the workers recognized him. All were indifferent to his presence.

"It was a hard dream, frightening. Everything was changing," he said. "The world I knew was shrinking, physically and mentally. I was being forgotten."

'A barman labors all year round, why not me?'

The movie world may be changing, but for Mastroianni, such a professional nightmare is not likely to happen in real life. With a film and stage career that spans 50 years and more than 160 films, he is far from being forgotten or ignored.

At 71, he continues to make two or three movies a year. Directors from all over seek him out. In his latest film, for the Chilean director Raúl Ruiz, he played several roles; in the one before that, an Argentine production, he played an old man who fell in love with a circus freak.

He is on a triumphant, multi-city tour of Italy in "The Last Moons," a poignant play about heartbreak in old age. Here in Naples, he packed the Diana Theater with fans eager to see if a legend still had it. Mastroianni's affecting performance left the spectators weeping; his image as a theatrical icon is intact.

His performance in a play full of references to suppositories, senility and death seems odd for a man who appears to be making an almost effortless transition into old age. At one point in the play, the ghost of his dead wife refers to his character as an "old charmer." The description fits Mastroianni.

In an era in which movie stars complain about the demands of fame, Mastroianni tells anyone who wants to listen that his is the best of all possible jobs, a labor that permits him to be always a child at play.

"This is a particularly fortunate profession. I am in perpetual infancy," he said as he sat smoking in the bar at the Hotel Vesuvio. "It is like playing cops and robbers forever."

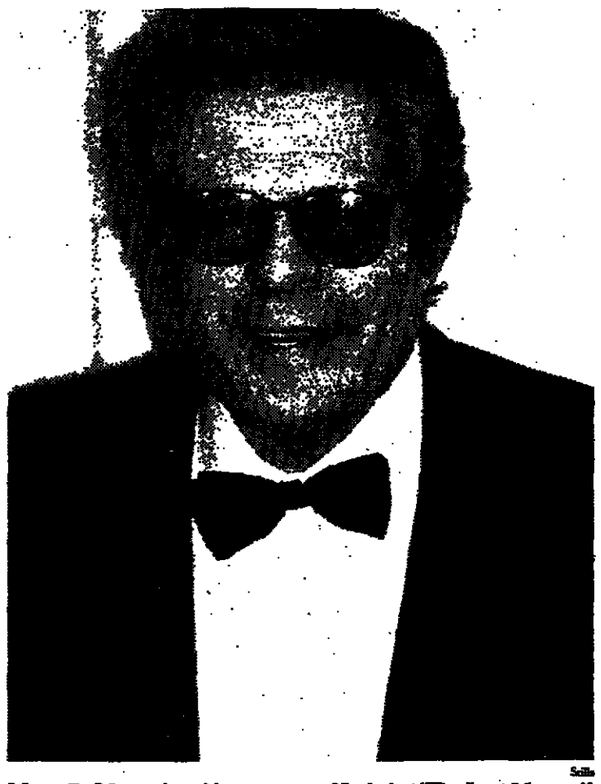
He clearly does not view each and every film as a make-or-break proposition. "I don't understand actors who say they do not want to make more than one film a year. What do they do in between, go to the pool? A barman labors all year round, why not me?"

Mastroianni's striking features — the sloping brow above large liquid eyes, a sharp nose and formidable chin — still project the subdued masculinity that was evident in his young years. His maleness is an understated, at-ease, 1950s style, nothing like the steroid types of the 1990s. Gary Cooper rather than Sylvester Stallone, Humphrey Bogart rather than Bruce Willis, Spencer Tracy, not Arnold Schwarzenegger.

He laughs easily, admires women as they pass and boasts that he can eat, drink and smoke gluttonously in defiance of age and fashion. Is he engaging because after a half-century of dealing with reporters and critics, the leading man knows just what to say and do? Or does his apparent joy in his work simply spill over to the ancillary chore of talking about himself?

Mastroianni speaks about movies as art, as fancy, as myth, as romance. He seems awestruck that he has been able to work with such directors as Fellini, Antonioni, Rossellini, De Sica and Altman. He remembers actresses as if each was a first love — some, of course, were at least second, third and fourth loves.

No anecdote seems beyond his recollection. "I played my first stage role when I was 11," he reminisced. "It was 'Sabino, Martyr of Christ.' It was written by the parish priest, and we performed in the courtyard of the church."



Scilla

Marcello Mastroianni is on a tour of Italy in "The Last Moons."

Such tales are part of a life of legend. He was born in a small southern Italian town, the son of a carpenter, and was discovered in a university theatrical troupe by director Luchino Visconti. Fellini made him an international star in "La Dolce Vita," in which he played for the first time the confused, directionless antihero that became his trademark. A series of light romances with Sophia Loren, including "Yesterday, Today and Tomorrow," broadened his audience, particularly in the United States.

Stories of liaisons with actresses are tightly woven into his biography. He is still married to his wife of five decades, Flora Carabella, but had affairs with numerous co-stars, including Faye Dunaway, from whom he had a stormy breakup, and Catherine Deneuve, with whom he had a daughter.

He delights in his enduring ability to make women swoon. "It is easier for an actor to get old than for an actress. The woman is somehow supposed to stay young," he said.

Just in case, however, Mastroianni said he took out a kind of insurance policy. "I always made it a point to play men older than myself periodically, so that audiences would not say, 'Look at how Marcello is getting old!' "

He admires others whose move into what Italians call the Third Age has also been graceful, Loren in particular.

"Ah, Sophia. She is a miracle," he said. He recounted a conversation they had during the filming of Robert Altman's "Ready to Wear" in which Loren performs a striptease for Mastroianni. The scene was an echo of the famous strip she did for him in "Yesterday, Today and Tomorrow."

"I asked her gently if she was prepared to do such a thing after all these years — time had passed," he recalled. "She said, 'Don't worry. I look better underneath than I do dressed.' "

"To be old is hard in general," he said. "You can't move like when you were young. There are aches and pains." He noted that he limps on a gimpy knee and recently recovered from kidney problems.

"Everyone looks at how old people are cautious crossing the street, how they look both ways, and say, 'My, how that old man is wise.' It is not wisdom. It is fear. It is the fact that the old man cannot hop across the street like he used to."

Coming to grips with old age is one thing, with approaching death, another. "When I was young, people would ask me about death and I would shrug. It was too abstract. Now it is real. I can feel it pushing me from behind," he said. "It scares me."

Would he like to die onstage? Ever the understated actor, he responded, "Ehhh. That would be lovely but too theatrical. I would prefer to die in silence, asleep. It would be better like that."

POSTCARD

At 100, Take Tootsie Roll Out to the Ball Game

By Tamara Jones
Washington Post Service

WASHINGTON — *Some things in life have to be loved not because* they are worthy or incomparable or even beguiling, but simply because they are constant. This is why June Cleaver never ran off with the UPS guy, why Dorothy preferred Kansas to Oz and why Cal Ripken is a god.

It is also why we must love the Tootsie Roll even if it does look like individually wrapped armadillo droppings.

The humble Tootsie Roll is celebrating its 100th anniversary this year. In typically Tootsiesque fashion, the actual birthday is forgotten, and the company's public-relations machine is either too dim or too honest just to make one up.

Its idea of hype is to place a microscopic logo on every bag of Tootsie Rolls, proclaiming, "100th Anniversary. Low Fat Since 1896."

To appreciate the dignity of the Tootsie Roll, the nobility of this fudgy little "log," you have to understand what it was up against, back in 1896.

The year Austrian immigrant Leo Hirshfield introduced his penny candy was the same year Cracker Jack was born. Cracker Jack was everything Tootsie Roll was not: Cracker Jack had multiple personalities — popcorn, peanuts and molasses all clamoring for attention in a box harder to get into than "Finnegans Wake."

Cracker Jack was a brazen self-promoter, full of braggadocio (and never quite enough peanuts). Cracker Jack stole into a beloved song and insinuated itself forever into a national pastime. Nobody goes to a baseball game and says, "Buy me some peanuts and Tootsie Rolls . . . " even though that would make far more sense.

Tootsie Roll, named by a doting daddy after his 6-year-old daughter, came without bells and whistles, just . . . faith.

Both confections brag that they have gone to war with American soldiers, and Tootsie Roll's chief operating officer, Ellen Gordon, tells an odd little anecdote about stranded Marines' being air-dropped Tootsie Rolls during the Korean War and using them to keep warm "by putting them in their clothes and under their arms."

Tootsie Roll is enigmatic. So plain, so true, so Jane Eyre. What is it inside? Not just chocolate, not quite fudge. More like a mix of brownie batter and window caulk. Endearing nonetheless.

PEOPLE

THE Canadian author Farley Mowat, who cut a dashing figure as a chronicler of the Far North's wretched peoples and threatened creatures, has been accused of misrepresenting and fabricating some of his fabled researches in the wild. According to an article published in Canada's Saturday Night magazine, the intrepid legwork chronicled in Mowat's international best-sellers of the 1950s and '60s, "People of the Deer" and "Never Cry Wolf," is not fully substantiated by known facts — including what Mowat was writing in his private journals. Mowat shot back in the Toronto Globe and Mail, describing the attack as "character assassination." In seeking to "portray me as an unconscionable liar," he said, the article was intended to "invalidate the legitimacy of the causes I espoused."

□

When the **O.J. Simpson** defense attorney **Johnnie Cochran** came to Washington to speak at Constitution Hall about the disenfranchised, what he found instead were the disgruntled, the disorganized and the dyspeptic. From the stage, he surveyed the vast acreage of empty seats, only 500 or so of the 3,700 in the house occupied, and ushers urged people to move closer together. The sponsor had axed ticket prices to $25 and $35, from $35 to $100, but the fire sale didn't help much, and the goodwill of those who did show up was tested when they were kept waiting outside until 30 minutes after the show was supposed to begin.

□

Tupak Shakur pleaded guilty to illegal weapons possession charges, but his sentencing was postponed when he promised to give a benefit concert for inner-city youth. The Los Angeles judge agreed to put off sentencing the rapper for six months to see if he follows through on his promise to spearhead the concert and stay out of trouble. Shakur is still out on bail pending an appeal of a sexual assault case in New York.

□

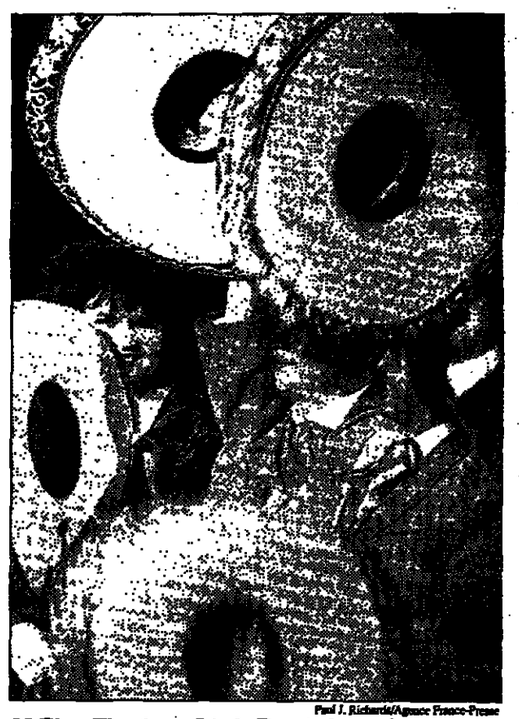
The Swedish diplomat **Raoul Wallenberg**, credited with saving tens of thousands of Jews during World War II, will be honored with a U.S. Postal Service stamp.

□

The **Jacqueline Kennedy Onassis** auction at Sotheby's has kindled interest in her girlhood home in Merrywood on the Potomac, which is on sale for $19.9 million. Before the auction, which netted record prices for Kennedy memorabilia, the estate was considered too pricey and attracted the curious but no perspective buyer. Now the property has two interested customers, one of whom, according to The Washington Post, is Sotheby's regional director, **Bill Moody**.

□

The battle of pecs vs. pouts is shaping up in London's Leicester Square. Construction has begun on the London branch of Fashion Café, owned by the models **Elle Macpherson, Naomi Campbell, Claudia Schiffer** and **Christy Turlington**. It is situated opposite the London branch of Planet Hollywood, owned by **Sylvester Stallone, Bruce Willis** and **Arnold Schwarzenegger**. Campbell emerged from dry-ice smoke, outfitted in jeans and a Fashion Café T-shirt, to applause from passers-by. "We expect to be open in midsummer, when we look forward to seeing you then," Campbell told the crowd. Not likely: After opening the New York branch amid similar promises, the models have not been spotted dining in-house.



Paul J. Richards/Agence France-Presse

OLE! — The singer Linda Ronstadt peering through the sombreros of Los Camperos de Nati Cano mariachi band during a performance at the White House.

□

Def Leppard singer **Joe Elliott** and his girlfriend were arrested after police investigating her assault complaint found that both had injuries. Elliott and **Bobbie Tolsma** were booked for investigation of spousal assault after being arrested at a Los Angeles hotel. Their injuries were minor, and they were released on $50,000 bail each. Tolsma had phoned the desk and claimed she was being beaten.

□

As secret agent James Bond, he had a license to kill. But as an actor, **Roger Moore** is shaken by violence in films. "I was horrified on the last Bond I did, 'A View to a Kill,' " he said. "Slews of sequences where **Christopher Walken** was machine-gunning hundreds of people." I said: "That wasn't Bond, those weren't Bond films.' " For Moore, the realism of screen violence finally soured him on a series that has brought in more than $1 billion at the box office. "You didn't dwell on blood and brains spewing all over the place," he said of the early Bond films.

WEATHER

Europe

	Today High C/F	Today Low C/F	Tomorrow High C/F	Tomorrow Low C/F
Algarve	17/62	12/53 c	17/62	11/52 c
Amsterdam	13/55	12/53 r	15/59	11/52 t
Ankara	25/77	12/53 pc	28/82	13/55 pc
Athens	27/80	17/62 pc	27/80	18/64 s
Barcelona	22/71	15/59 pc	21/70	14/57 c
Belgrade	23/73	16/61 sh	27/80	16/61 pc
Berlin	16/61	11/52 r	24/75	13/55 pc
Brussels	16/61	12/53 r	18/64	11/52 sh
Budapest	23/73	14/57 pc	25/77	14/57 c
Copenhagen	14/57	3/37 pc	13/55	8/46 r
Costa Del Sol	18/64	15/59 t	18/66	14/57 c
Dublin	13/55	5/41 c	15/61	8/46 pc
Edinburgh	10/50	7/44 c	13/55	8/46 c
Florence	23/73	14/57 pc	21/70	14/57 t
Frankfurt	17/62	11/52 sh	26/79	13/55 pc
Geneva	20/68	12/53 t	20/68	9/48 t
Helsinki	7/44	1/34 r	11/52	2/35 pc
Istanbul	24/75	16/61 pc	28/79	16/61 pc
Las Palmas	23/71	17/62 c	22/71	16/61 c
Lisbon	18/64	12/53 pc	18/64	12/53 pc
London	15/59	9/48 pc	18/61	9/48 r
Madrid	16/61	11/52 t	17/62	9/48 sh
Milan	21/70	16/61 r	21/70	13/55 t
Moscow	19/66	13/55 r	22/71	11/52 pc
Munich	21/70	12/53 pc	22/71	11/52 t
Nice	18/64	15/59 sh	18/66	13/55 c
Oslo	11/52	2/35 pc	11/52	1/34 r
Mallorca	21/70	15/61 pc	19/66	14/61 c
Paris	18/64	14/57 sh	18/64	11/52 sh
Prague	21/70	12/53 pc	24/75	12/53 pc
Reykjavik	9/48	4/39 pc	9/48	7/44 r
Rome	23/73	13/55 s	19/66	14/57 sh
St. Petersburg	9/48	-1/31 c	12/53	2/35 pc
Stockholm	8/46	0/32 c	12/53	2/35 s
Strasbourg	23/73	15/59 t	22/71	11/52 t
Tallinn	8/46	2/35 r	10/50	3/37 pc
Venice	22/71	16/61 c	22/71	16/61 t
Vienna	21/70	13/55 pc	24/75	14/57 pc
Warsaw	19/66	10/50 pc	21/70	12/53 pc
Zurich	21/70	14/57 t	21/70	11/52 t

Oceania

Auckland	19/66	13/55 pc	19/66	13/55 pc
Sydney	23/73	12/53 pc	23/73	15/59 pc

Forecast for Thursday through Saturday, as provided by AccuWeather.

Jetstream · Unseasonably Cold · Unseasonably Hot · Heavy Rain · Heavy Snow

North America
Frequent showers and thunderstorms will cause flooding in parts of the Midwest and lower Great Lakes. New York City, Washington, D.C., Toronto and Chicago will have rain at times Thursday through Saturday. Vancouver, Seattle and Portland will also have showers.

Europe
Colder than normal weather will span northern Europe from Poland through Germany to northern France and England. There will be rain at times in Paris. Berlin and Warsaw. London will have rain Friday. Showers and thundershowers are likely in Rome and Venice.

Asia
Beijing will have cooler weather with a few showers at the end of the week. Showers and a few thundershowers are likely from Shanghai through Pusan and perhaps Seoul. Tokyo and Osaka will be rain-free most of the time and warm. Hong Kong and Singapore will be muggy with a shower on occasion.

Middle East

	Today High C/F	Today Low C/F	Tomorrow High C/F	Tomorrow Low C/F
Abu Dhabi	42/107	24/75 s	41/106	24/75 s
Beirut	24/75	19/66 s	25/79	21/70 pc
Cairo	36/97	22/71 pc	40/104	22/71 c
Damascus	30/86	13/55 s	31/88	19/66 s
Jerusalem	25/79	15/59 s	27/80	19/66 pc
Luxor	43/109	24/75 pc	43/109	26/79 c
Riyadh	41/106	25/77 pc	42/107	24/75 s

Africa

	Today High C/F	Today Low C/F	Tomorrow High C/F	Tomorrow Low C/F
Algiers	20/68	16/61 pc	22/71	15/59 pc
Cape Town	22/71	9/48 pc	23/79	15/59 pc
Casablanca	16/61	12/53 c	17/62	11/52 c
Harare	27/80	12/53 pc	28/79	12/53 s
Lagos	31/88	26/79 pc	31/88	26/79 c
Nairobi	25/77	13/55 pc	24/75	13/55 pc
Tunis	26/79	18/64 pc	27/80	16/61 s

Asia

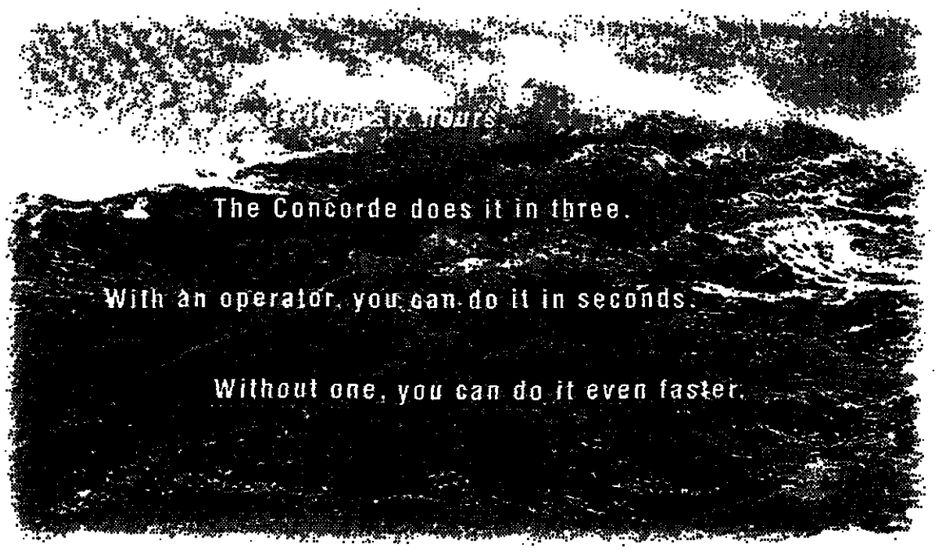
	Today High C/F	Today Low C/F	Tomorrow High C/F	Tomorrow Low C/F
Bangkok	33/91	25/79 t	34/93	25/77 pc
Beijing	24/75	7/44 s	22/71	7/44 s
Hong Kong	28/82	25/77 r	28/82	24/75 r
Manila	34/93	27/80 pc	33/91	28/79 pc
New Delhi	42/107	28/79 s	42/107	27/80 s
Seoul	18/64	12/53 sh	19/66	8/43 s
Shanghai	23/73	15/59 r	28/79	15/59 s
Singapore	32/89	24/75 pc	32/89	24/75 pc
Taipei	30/86	23/73 t	28/82	19/66 r
Tokyo	22/71	12/53 pc	19/66	12/53 sh

Latin America

Buenos Aires	23/73	12/53 c	22/71	10/50 pc
Caracas	31/88	18/64 pc	32/89	19/66 pc
Lima	21/70	17/62 s	22/71	17/62 pc
Mexico City	28/79	13/55 pc	28/79	12/53 pc
Rio deJaneiro	24/75	17/62 pc	25/77	19/66 pc
Santiago	17/62	9/43 pc	16/61	8/43 pc

North America

Anchorage	12/53	7/44 sh	18/61	6/43 pc
Atlanta	31/88	19/66 t	29/84	17/62 sh
Boston	14/57	8/46 pc	17/62	8/46 c
Chicago	14/57	9/48 c	21/70	11/52 sh
Denver	24/75	9/48 pc	26/79	10/50 pc
Detroit	18/61	9/48 c	20/68	9/48 c
Honolulu	27/80	23/73 c	29/84	21/70 pc
Houston	31/88	21/70 pc	31/88	21/70 pc
Los Angeles	24/75	16/61 s	23/73	14/57 pc
Miami	31/88	23/73 s	30/86	24/75 pc
Minneapolis	17/62	8/46 pc	22/71	11/52 sh
Montreal	18/61	4/39 pc	13/55	1/34 pc
Nassau	30/86	21/70 s	29/84	22/71 pc
New York	14/57	10/50 c	18/64	12/53 sh
Phoenix	39/100	13/55 s	37/86	20/68 s
San Fran.	17/62	10/50 pc	21/70	11/52 pc
Seattle	13/55	7/44 sh	19/66	6/43 sh
Toronto	15/61	8/46 pc	18/64	4/39 pc
Vancouver	12/53	6/43 sh	13/55	4/39 r
Washington	17/62	10/50 sh	21/70	13/55 c



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Croatia◆	99-385-0111
Czech Republic*	00-42-000-101
Denmark	8001-0010
Finland*	9800-100-10
France	19-0011
Germany	0130-0010
Gibraltar■	8800
Greece*	00-800-1311
Hungary*	000800-01111
Iceland*	800 9001
Ireland	1-800-550-000
Italy*	172-1011
Lithuania◆	80196
Luxembourg	0-800-0111
Macedonia, F.Y.R.†††	99-800-4288
Monaco*	19-0011
Netherlands*	06-022-9111
Norway	800-190-11
Poland†*	00-0-800-111-1111
Portugal†	05017-1-288
Romania*	01-800-4288
Russia*†(Moscow)	155-5042
Slovak Rep.*†	00-42-000-101
Spain■	900-99-00-11
Sweden	020-795-611
Switzerland*	0-800-558011
Turkey*	00-800-12277
Ukraine†	80100-11
United Kingdom	0800-89-0011

MIDDLE EAST

Bahrain■	800-001
Cyprus*■	080-90010
Egypt*(Cairo)†	510-0200
Israel	177-100-2727
Jordan■	18 800 000
Kuwait■	800-288
Lebanon (Beirut)*††■	426-801
Qatar■	0800-011-77
Saudi Arabia■	1-800-10
Syria	0-801
U. Arab Emirates*■	800-121

AFRICA

Gabon*	080-001
Gambia*	00111
Ghana	0191
Ivory Coast*	00-111-11
Kenya†	0800-10
Liberia	797-797
Morocco■	002-11-0011
Sierra Leone	1100
South Africa	0-800-99-0123
Zambia◆	00-899
Zimbabwe†	110-899

AMERICAS

Argentina◆	001-800-200-1111
Bolivia*	0-800-1112
Brazil	000-8010
Canada■	1-800-225-5288
Chile	800-800-311
Colombia	980-11-0010
Costa Rica*■	0-800-0-114-114
Ecuador*	999-119
El Salvador*††	800-1785
Guatemala†††	190
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Automated calling not available from all countries or phones. Bold faced countries permit country to country calling between more than 80 countries. Collect calling is available to the U.S. only. Country to country rate consist of the cost of a call to the U.S. plus an additional charge based on the country you are calling. You can call the U.S. from all the countries listed above. *Public phones require deposit of coin or phone card for dial tone. †Dial "02" first, outside Cairo. Dial "01" first outside Beirut area. ††Limited availability. †††Collect calling only. ◆Public phones require local coin payment during call. ◆Not available from public phones. ■Dial second dial tone. ◇◇◇Non calling from public phones, use phones marked "Lucent". ■Calling available to most European countries. ■Country to country calls can only be placed to this country. ■1996 AT&T.